Local Market Update - June 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Year to Date

Sioux Falls Metro Statistics Area

- 6.7% - 9.1% + 17.0%

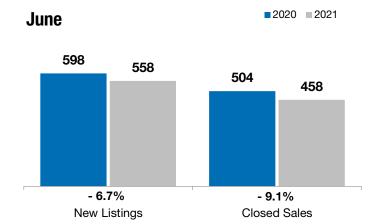
Change in Change in **New Listings Closed Sales**

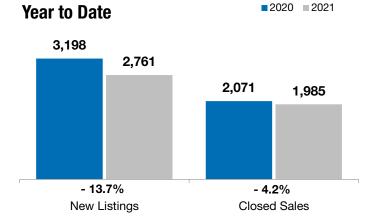
June

Change in **Median Sales Price**

Lincoln and Minnehaha Counties, S	śυ	
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Lincolli and Willinghana Counties, 3D							
	2020	2021	+/-	2020	2021	+/-	
New Listings	598	558	- 6.7%	3,198	2,761	- 13.7%	
Closed Sales	504	458	- 9.1%	2,071	1,985	- 4.2%	
Median Sales Price*	\$234,950	\$275,000	+ 17.0%	\$227,000	\$256,000	+ 12.8%	
Average Sales Price*	\$263,261	\$321,474	+ 22.1%	\$253,826	\$293,647	+ 15.7%	
Percent of Original List Price Received*	99.4%	102.4%	+ 3.1%	99.3%	101.2%	+ 1.9%	
Average Days on Market Until Sale	78	72	- 7.8%	87	76	- 12.4%	
Inventory of Homes for Sale	1,521	865	- 43.1%				
Months Supply of Inventory	4.2	2.0	- 51.5%				
* Does not account for list prices from any previous listing contracts or seller concessions	ons Activity for one month can sometimes look extreme due to small sample size						





Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.