

Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 15.4%

Change in
New Listings

- 36.8%

Change in
Closed Sales

+ 15.9%

Change in
Median Sales Price

June

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	13	15	+ 15.4%	101	99	- 2.0%
Closed Sales	19	12	- 36.8%	69	66	- 4.3%
Median Sales Price*	\$245,000	\$284,000	+ 15.9%	\$240,000	\$272,750	+ 13.6%
Average Sales Price*	\$270,111	\$306,688	+ 13.5%	\$256,217	\$305,801	+ 19.4%
Percent of Original List Price Received*	99.7%	102.2%	+ 2.5%	99.9%	101.1%	+ 1.3%
Average Days on Market Until Sale	80	67	- 16.3%	98	74	- 24.0%
Inventory of Homes for Sale	48	41	- 14.6%	--	--	--
Months Supply of Inventory	5.1	3.2	- 37.6%	--	--	--

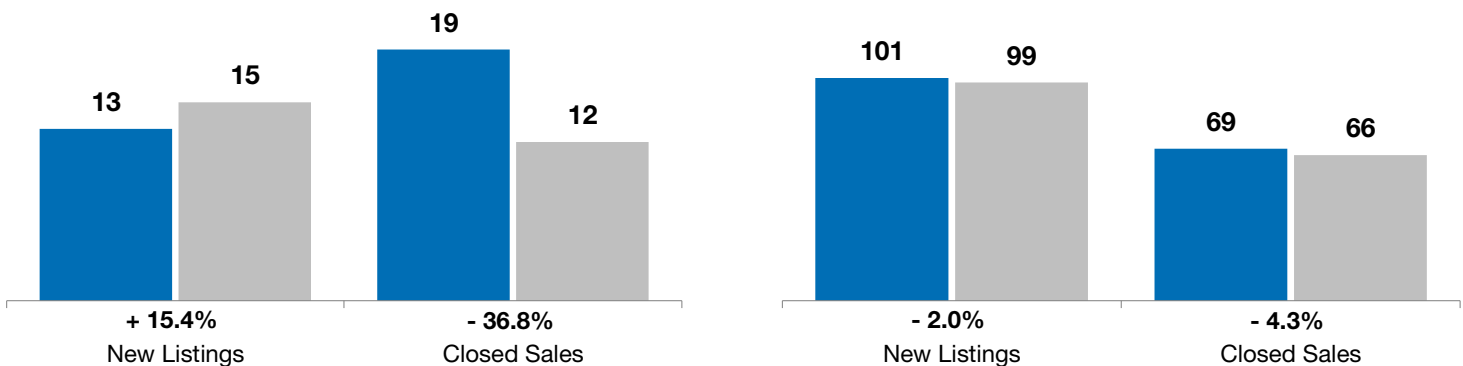
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

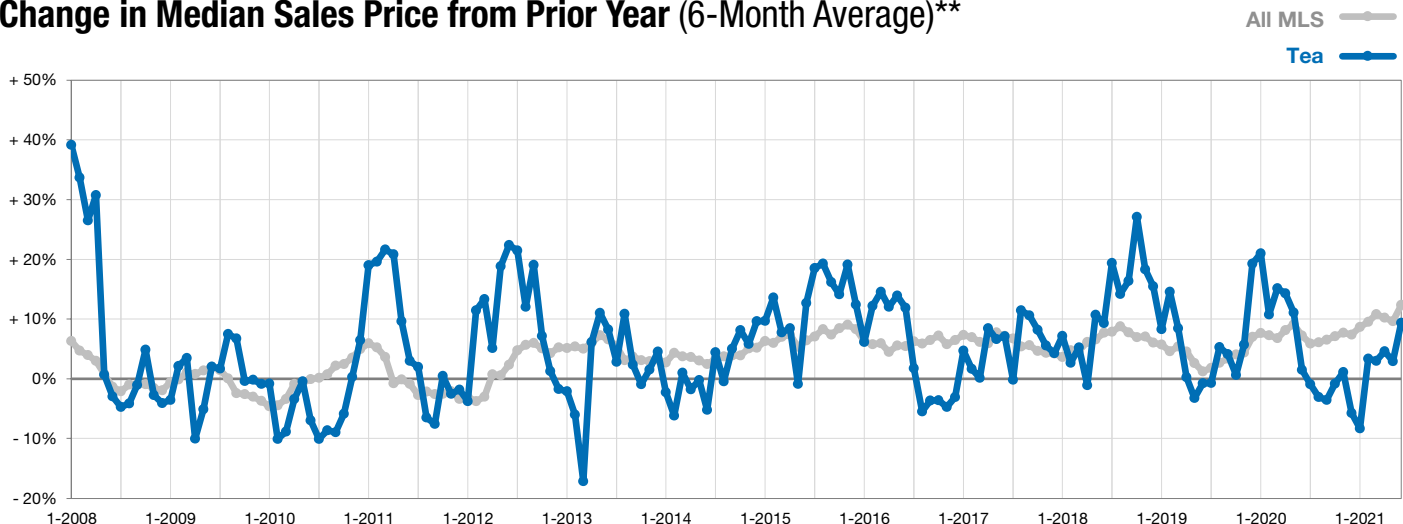
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.