

Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

0.0%

Change in
New Listings

- 75.0%

Change in
Closed Sales

- 30.5%

Change in
Median Sales Price

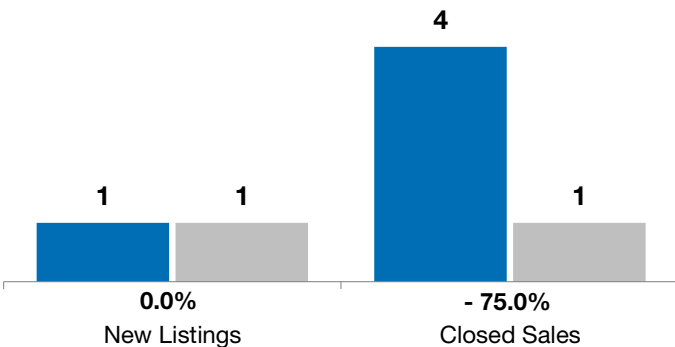
Minnehaha County, SD

	June			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	1	1	0.0%	12	6	- 50.0%
Closed Sales	4	1	- 75.0%	8	7	- 12.5%
Median Sales Price*	\$199,950	\$139,000	- 30.5%	\$234,700	\$190,000	- 19.0%
Average Sales Price*	\$234,975	\$139,000	- 40.8%	\$233,925	\$302,686	+ 29.4%
Percent of Original List Price Received*	100.1%	104.9%	+ 4.8%	99.4%	99.5%	+ 0.0%
Average Days on Market Until Sale	81	43	- 46.6%	80	46	- 42.5%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--
Months Supply of Inventory	2.3	0.4	- 80.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

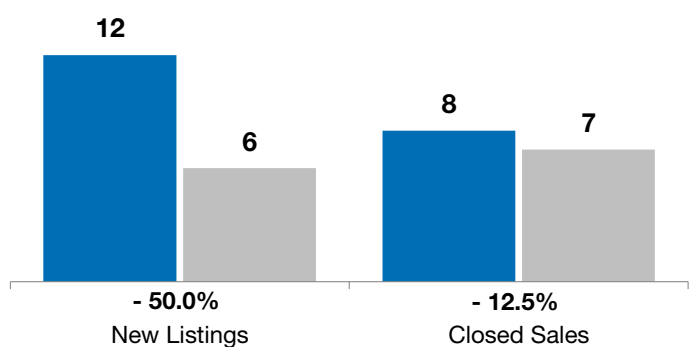
June

■ 2020 ■ 2021

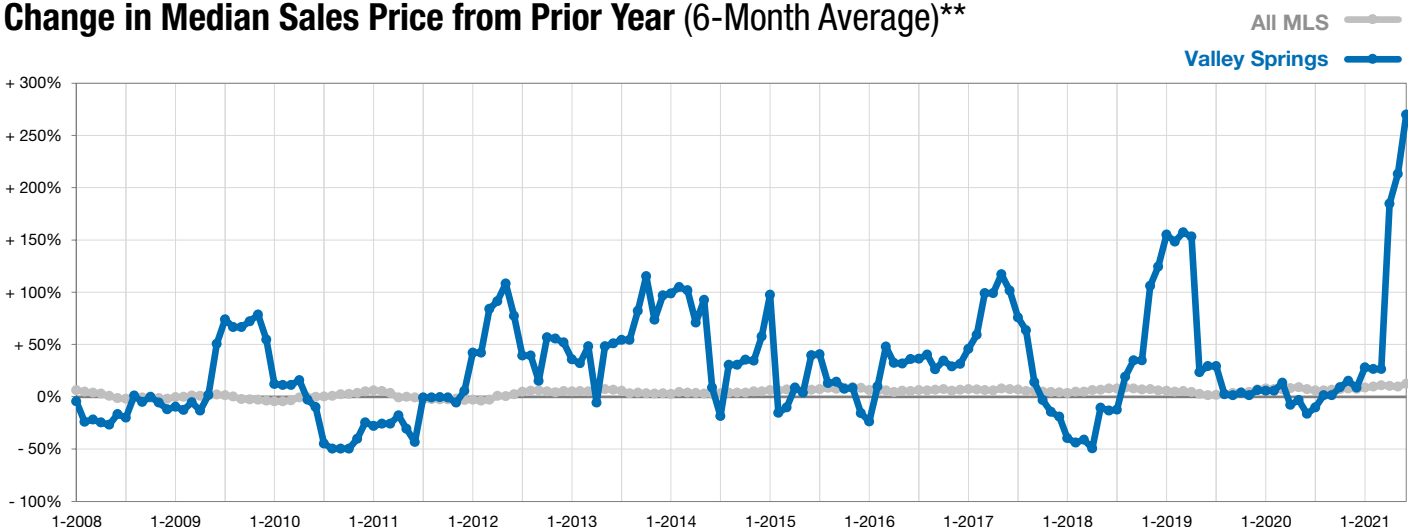


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.