

# Local Market Update – July 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

Union County, SD

**- 20.0%**

Change in  
New Listings

**- 28.6%**

Change in  
Closed Sales

**+ 38.1%**

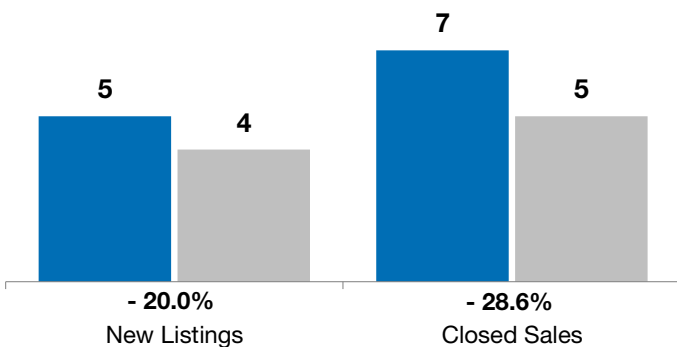
Change in  
Median Sales Price

	July			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	5	4	- 20.0%	34	35	+ 2.9%
Closed Sales	7	5	- 28.6%	16	27	+ 68.8%
Median Sales Price*	\$215,000	<b>\$297,000</b>	+ 38.1%	\$206,450	<b>\$202,000</b>	- 2.2%
Average Sales Price*	\$221,629	<b>\$325,400</b>	+ 46.8%	\$195,006	<b>\$243,930</b>	+ 25.1%
Percent of Original List Price Received*	97.7%	97.7%	+ 0.0%	98.4%	97.9%	- 0.5%
Average Days on Market Until Sale	119	61	- 48.3%	102	83	- 18.6%
Inventory of Homes for Sale	16	16	0.0%	--	--	--
Months Supply of Inventory	4.1	3.5	- 15.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

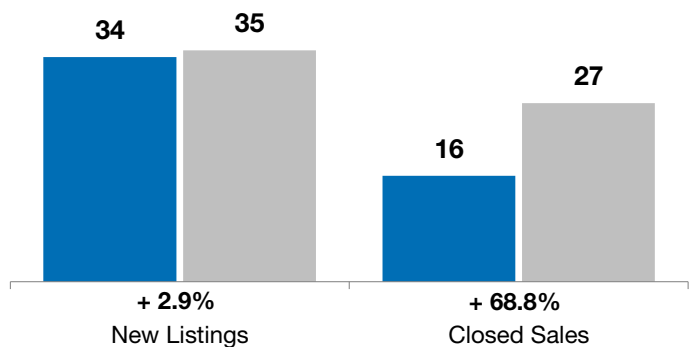
### July

■ 2020 ■ 2021

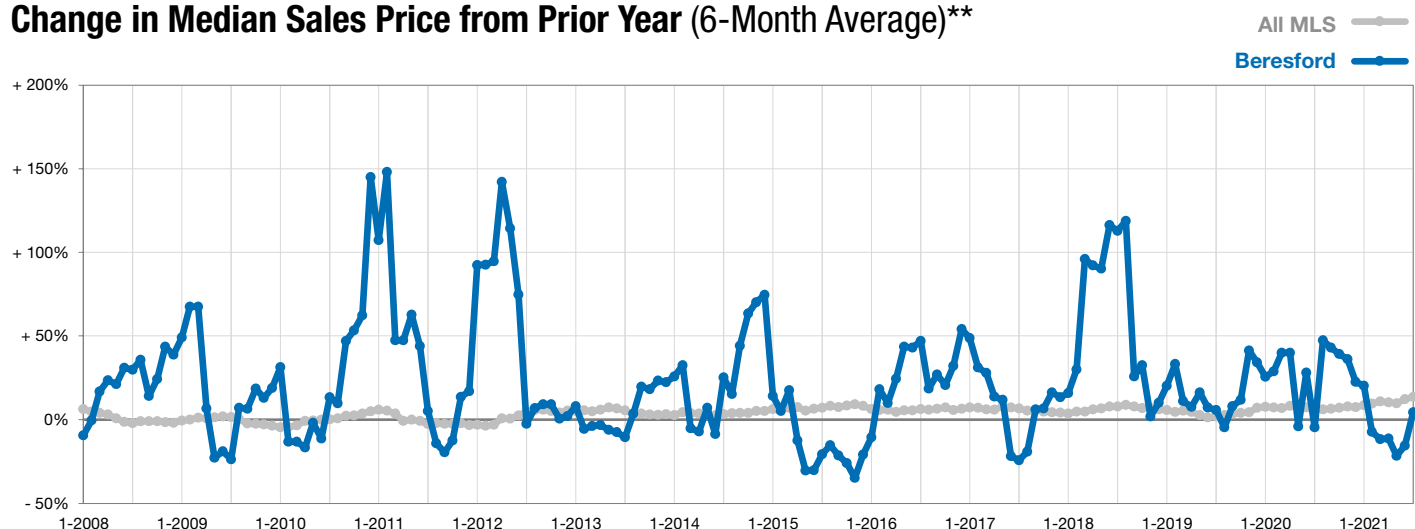


### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.