

Local Market Update – July 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

+ 45.0%

- 33.3%

- 2.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	20	29	+ 45.0%	204	145	- 28.9%
Closed Sales	36	24	- 33.3%	139	110	- 20.9%
Median Sales Price*	\$292,500	\$286,500	- 2.1%	\$246,500	\$280,500	+ 13.8%
Average Sales Price*	\$327,228	\$317,004	- 3.1%	\$275,090	\$316,975	+ 15.2%
Percent of Original List Price Received*	98.8%	102.6%	+ 3.8%	98.9%	101.0%	+ 2.1%
Average Days on Market Until Sale	85	85	- 0.8%	81	71	- 12.1%
Inventory of Homes for Sale	66	36	- 45.5%	--	--	--
Months Supply of Inventory	3.8	1.9	- 50.0%	--	--	--

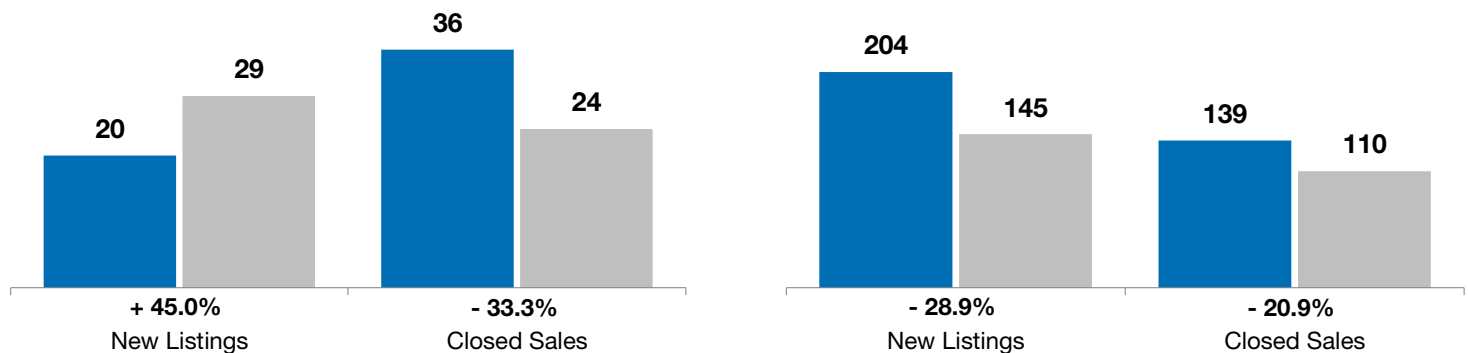
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

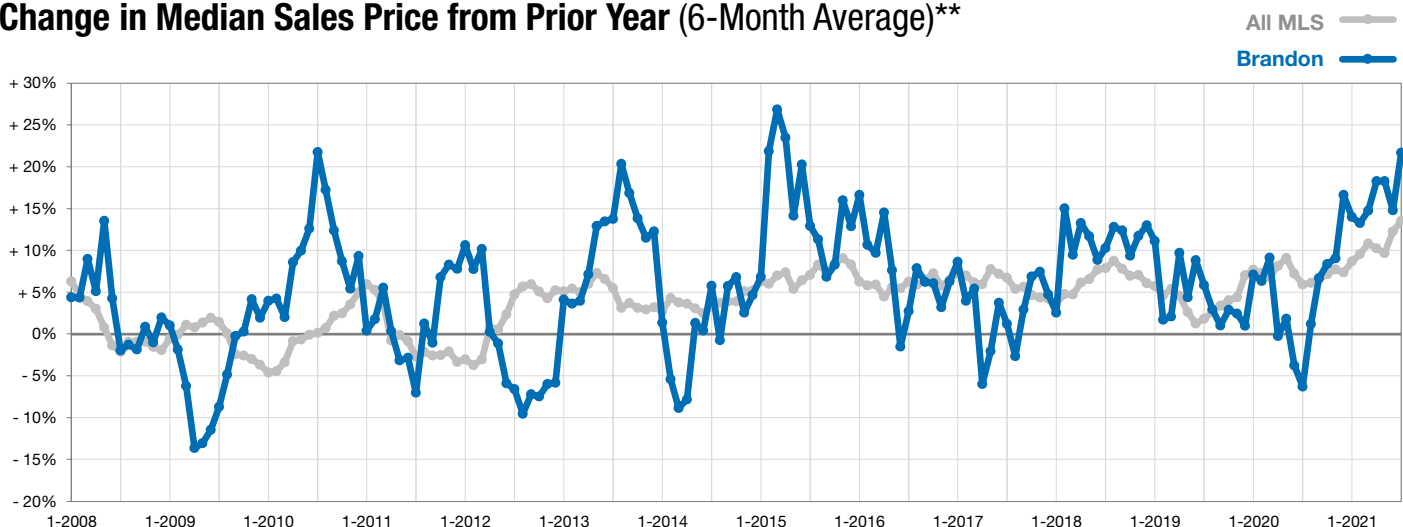
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.