

Local Market Update – July 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

0.0%

Change in
New Listings

- 70.0%

Change in
Closed Sales

+ 17.8%

Change in
Median Sales Price

July

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	7	7	0.0%	53	60	+ 13.2%
Closed Sales	10	3	- 70.0%	35	44	+ 25.7%
Median Sales Price*	\$168,950	\$199,000	+ 17.8%	\$163,000	\$195,500	+ 19.9%
Average Sales Price*	\$171,925	\$186,333	+ 8.4%	\$174,571	\$227,898	+ 30.5%
Percent of Original List Price Received*	97.0%	99.1%	+ 2.2%	97.0%	100.9%	+ 4.1%
Average Days on Market Until Sale	71	64	- 9.6%	81	66	- 19.2%
Inventory of Homes for Sale	20	16	- 20.0%	--	--	--
Months Supply of Inventory	3.9	2.2	- 43.2%	--	--	--

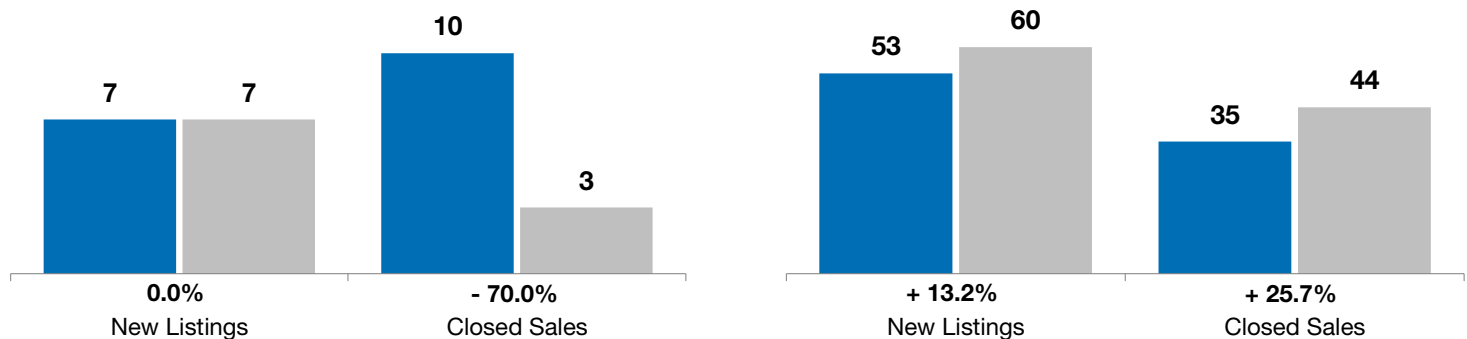
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

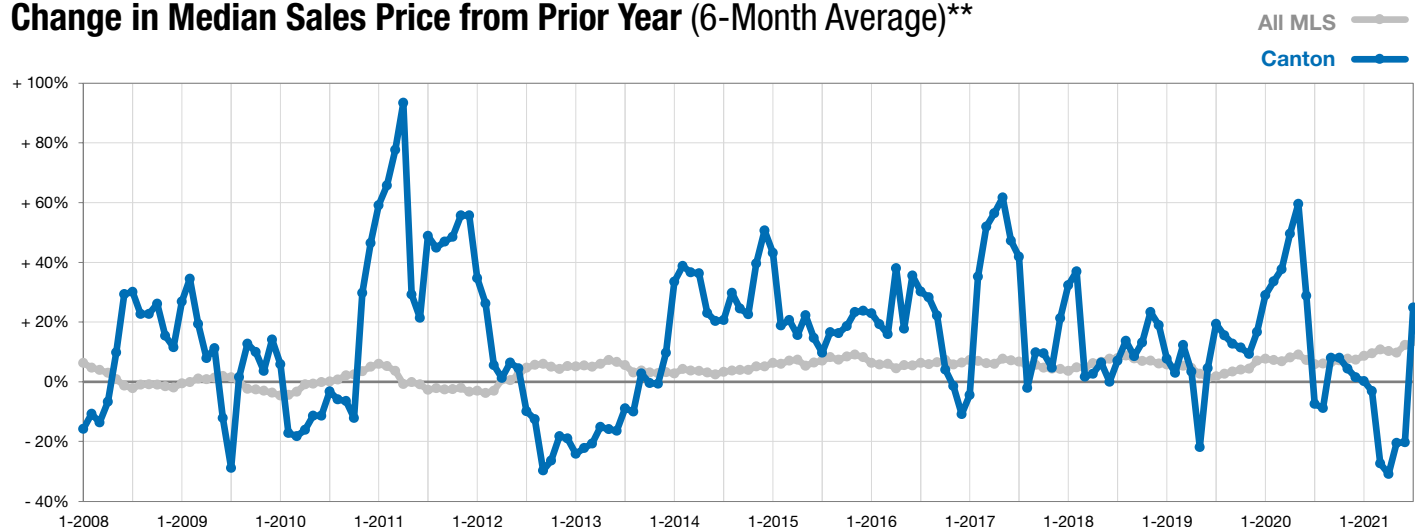
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.