

Local Market Update – July 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 54.5%

Change in
New Listings

- 12.5%

Change in
Closed Sales

+ 30.6%

Change in
Median Sales Price

Minnehaha County, SD

July

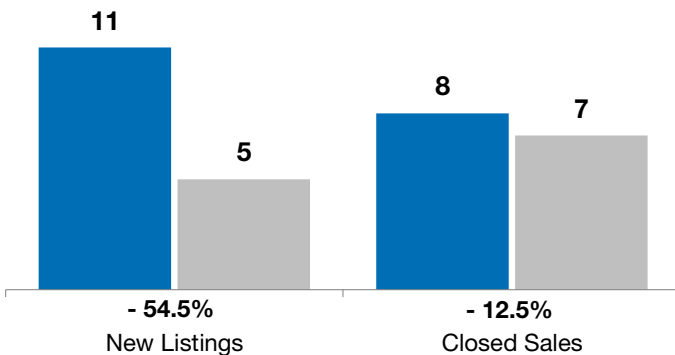
Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	11	5	- 54.5%	52	46	- 11.5%
Closed Sales	8	7	- 12.5%	37	37	0.0%
Median Sales Price*	\$264,200	\$345,000	+ 30.6%	\$242,500	\$270,000	+ 11.3%
Average Sales Price*	\$292,650	\$405,000	+ 38.4%	\$259,302	\$344,182	+ 32.7%
Percent of Original List Price Received*	99.7%	100.8%	+ 1.2%	98.1%	101.3%	+ 3.2%
Average Days on Market Until Sale	110	66	- 39.7%	91	95	+ 4.6%
Inventory of Homes for Sale	25	10	- 60.0%	--	--	--
Months Supply of Inventory	4.2	1.8	- 58.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

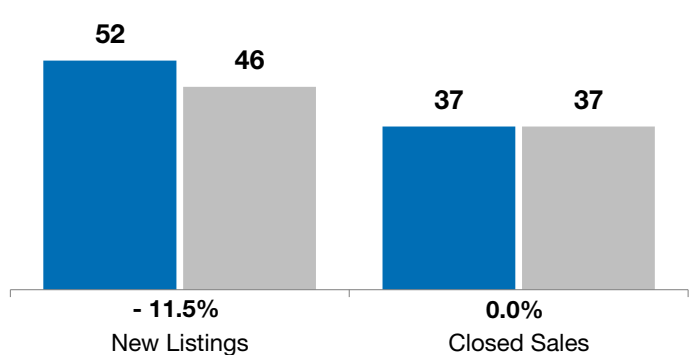
July

■ 2020 ■ 2021

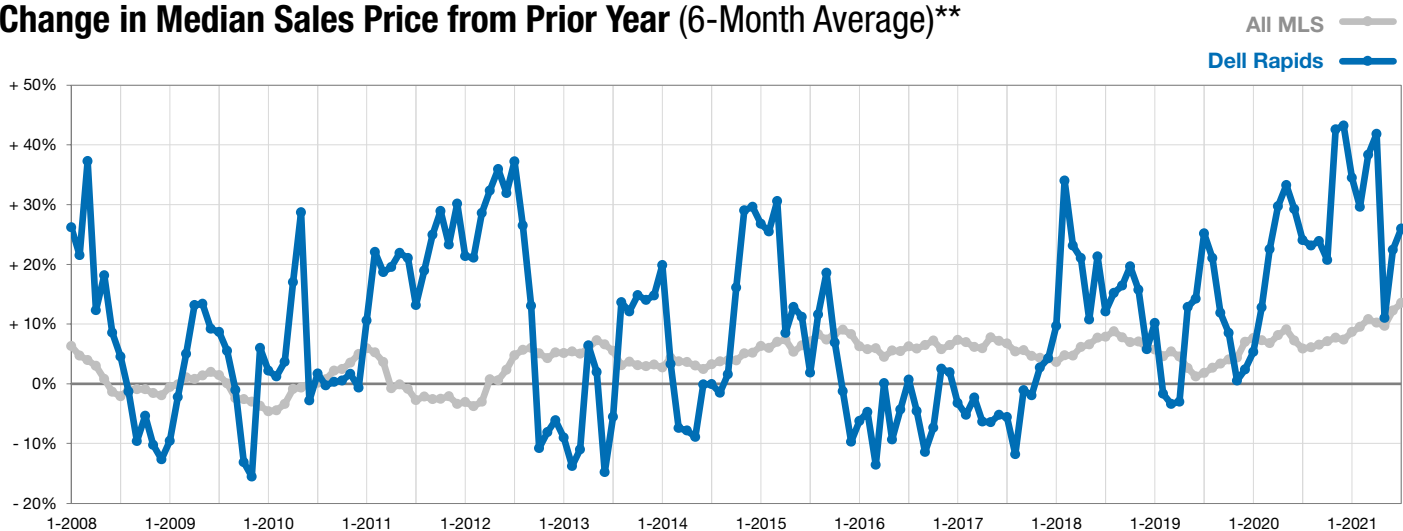


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.