

Local Market Update – July 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

+ 40.0%

+ 100.0%

+ 155.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

July

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	5	7	+ 40.0%	25	22	- 12.0%
Closed Sales	2	4	+ 100.0%	17	10	- 41.2%
Median Sales Price*	\$180,950	\$463,000	+ 155.9%	\$173,000	\$346,250	+ 100.1%
Average Sales Price*	\$180,950	\$486,500	+ 168.9%	\$215,974	\$380,552	+ 76.2%
Percent of Original List Price Received*	97.8%	102.7%	+ 5.0%	98.2%	102.8%	+ 4.7%
Average Days on Market Until Sale	64	55	- 13.0%	65	66	+ 1.5%
Inventory of Homes for Sale	12	9	- 25.0%	--	--	--
Months Supply of Inventory	3.6	3.2	- 11.6%	--	--	--

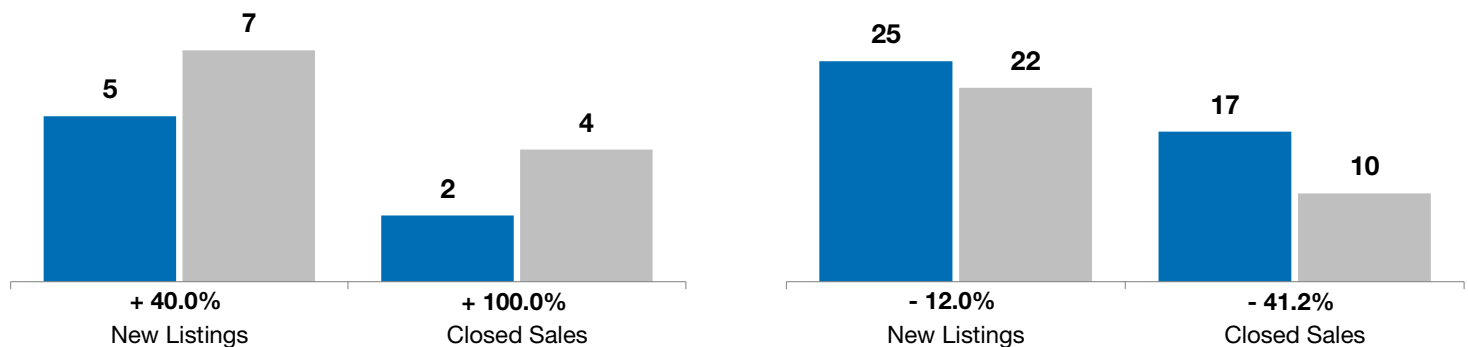
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

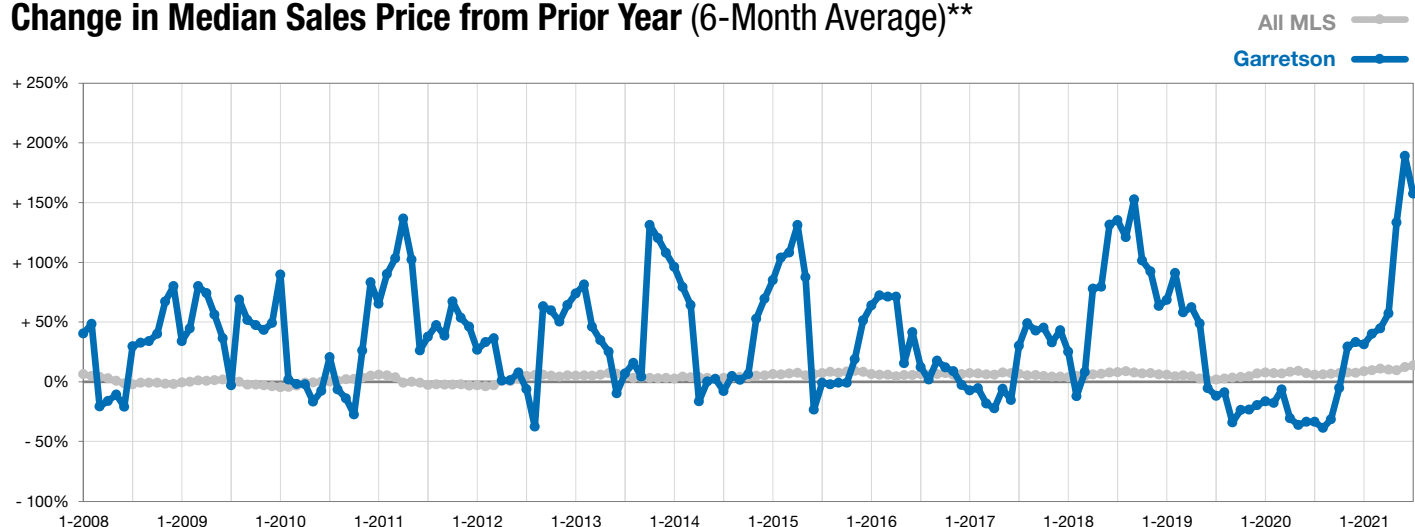
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.