

Local Market Update – July 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

- 33.3%

Change in
New Listings

- 52.6%

Change in
Closed Sales

+ 13.2%

Change in
Median Sales Price

Lincoln County, SD

July

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	30	20	- 33.3%	205	150	- 26.8%
Closed Sales	38	18	- 52.6%	146	109	- 25.3%
Median Sales Price*	\$259,400	\$293,592	+ 13.2%	\$240,450	\$285,000	+ 18.5%
Average Sales Price*	\$316,498	\$332,201	+ 5.0%	\$270,844	\$312,258	+ 15.3%
Percent of Original List Price Received*	100.5%	103.9%	+ 3.4%	99.9%	102.0%	+ 2.1%
Average Days on Market Until Sale	75	66	- 12.1%	73	77	+ 5.2%
Inventory of Homes for Sale	68	35	- 48.5%	--	--	--
Months Supply of Inventory	3.6	1.7	- 52.4%	--	--	--

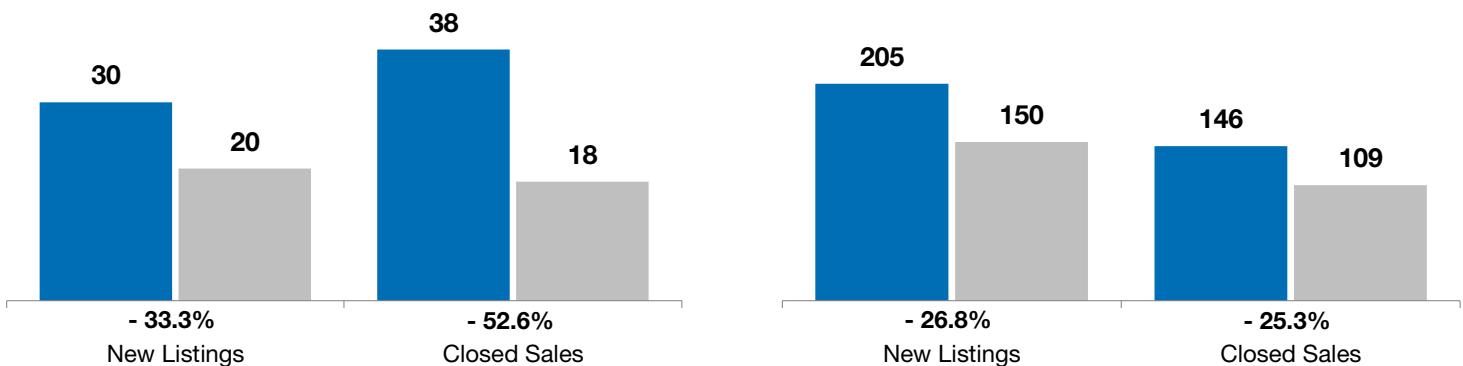
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

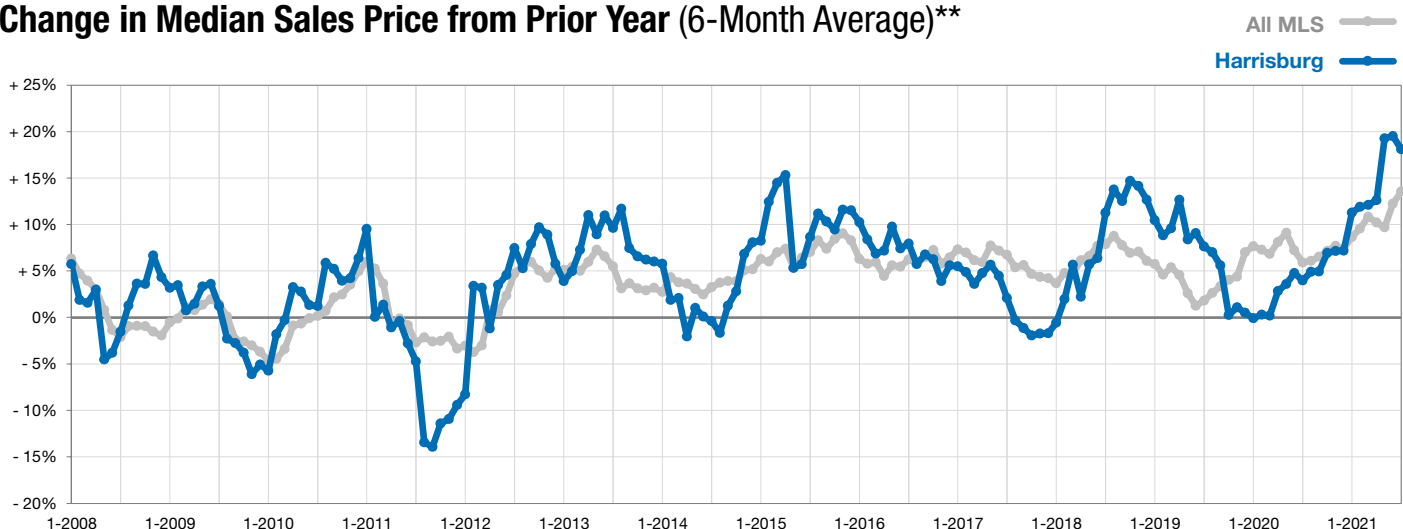
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.