

Local Market Update – July 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

- 10.0%

Change in
New Listings

+ 12.5%

Change in
Closed Sales

+ 19.5%

Change in
Median Sales Price

Minnehaha County, SD

July

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	10	9	- 10.0%	64	41	- 35.9%
Closed Sales	8	9	+ 12.5%	44	35	- 20.5%
Median Sales Price*	\$284,500	\$340,000	+ 19.5%	\$280,325	\$273,000	- 2.6%
Average Sales Price*	\$304,850	\$363,889	+ 19.4%	\$279,883	\$309,774	+ 10.7%
Percent of Original List Price Received*	98.7%	106.4%	+ 7.8%	98.2%	103.8%	+ 5.7%
Average Days on Market Until Sale	55	62	+ 12.9%	86	73	- 15.4%
Inventory of Homes for Sale	24	11	- 54.2%	--	--	--
Months Supply of Inventory	3.7	2.0	- 45.0%	--	--	--

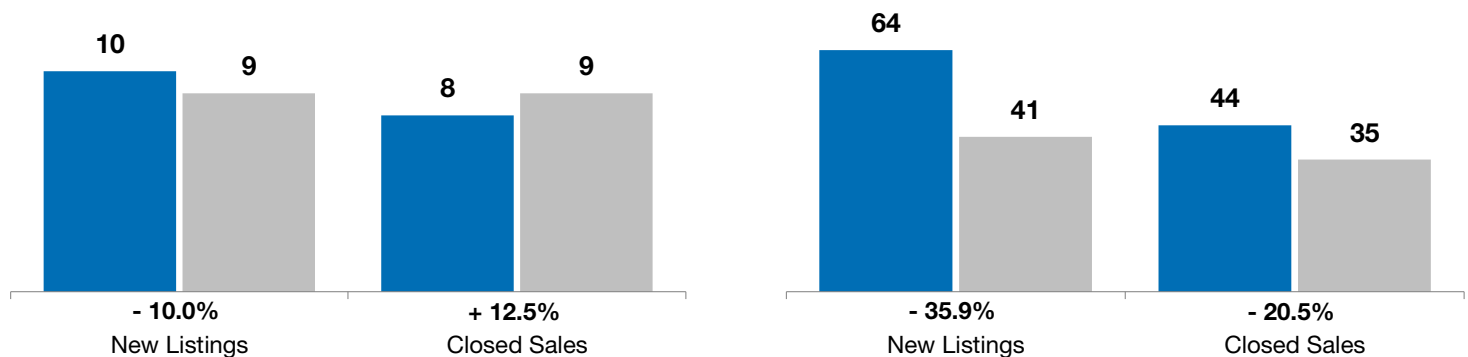
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

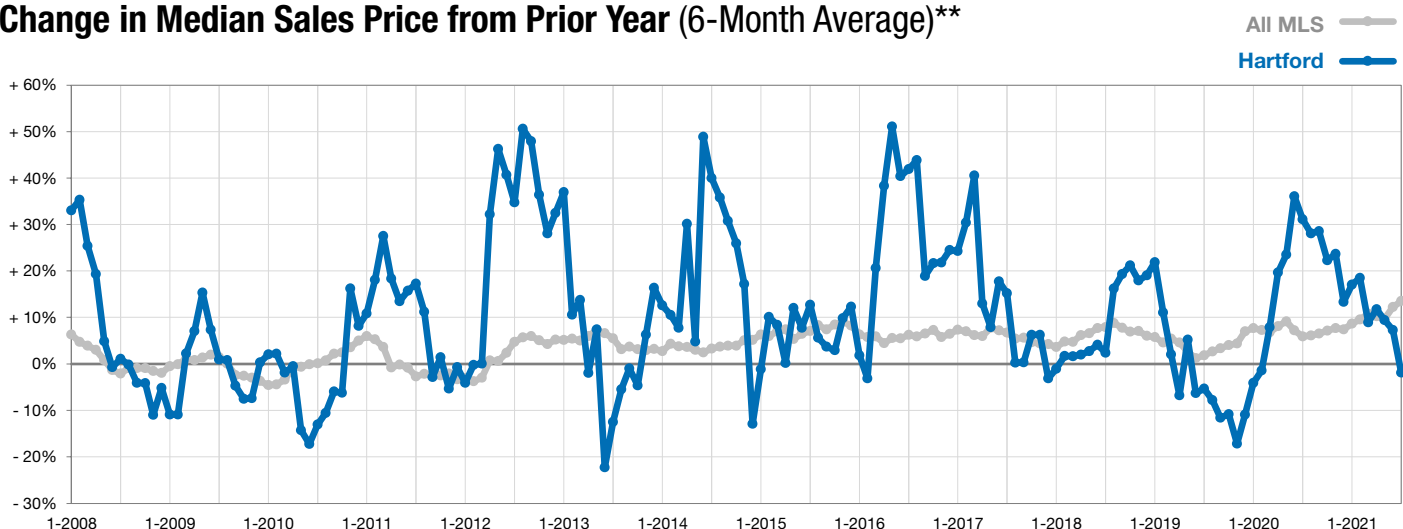
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.