

# Local Market Update – July 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**- 10.0%**

**+ 25.0%**

**- 25.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	July			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	10	9	- 10.0%	37	51	+ 37.8%
Closed Sales	4	5	+ 25.0%	21	32	+ 52.4%
Median Sales Price*	\$350,000	<b>\$260,000</b>	- 25.7%	\$166,000	<b>\$198,950</b>	+ 19.8%
Average Sales Price*	\$328,750	<b>\$358,200</b>	+ 9.0%	\$206,605	<b>\$245,945</b>	+ 19.0%
Percent of Original List Price Received*	96.8%	<b>105.6%</b>	+ 9.1%	99.1%	<b>100.5%</b>	+ 1.5%
Average Days on Market Until Sale	100	59	- 40.5%	92	59	- 35.4%
Inventory of Homes for Sale	19	16	- 15.8%	--	--	--
Months Supply of Inventory	6.7	2.7	- 59.1%	--	--	--

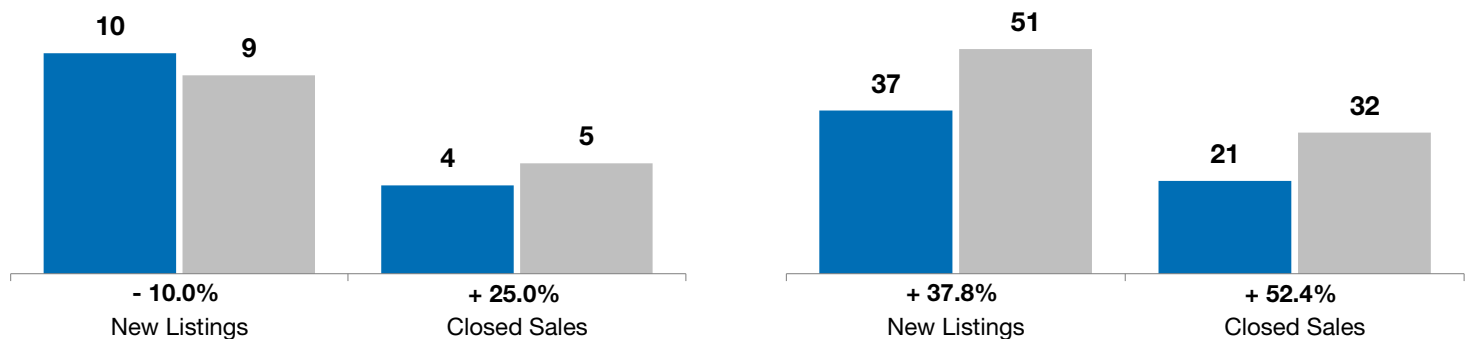
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

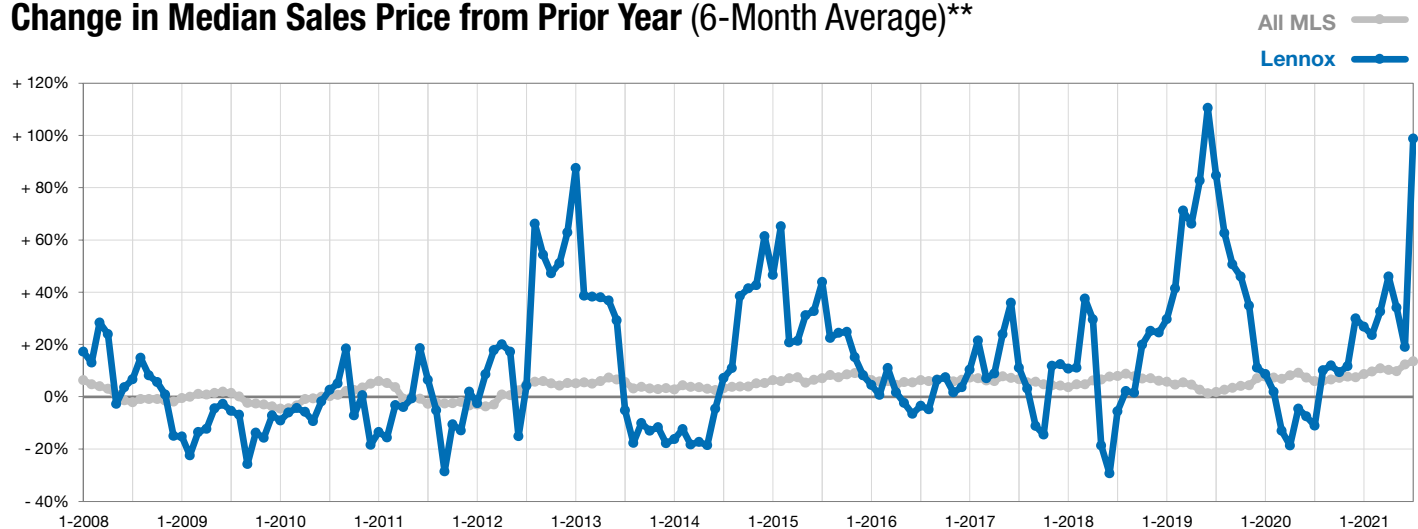
■ 2020 ■ 2021

### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.