

Local Market Update – July 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

+ 60.0%

Change in
New Listings

- 16.7%

Change in
Closed Sales

- 26.3%

Change in
Median Sales Price

July

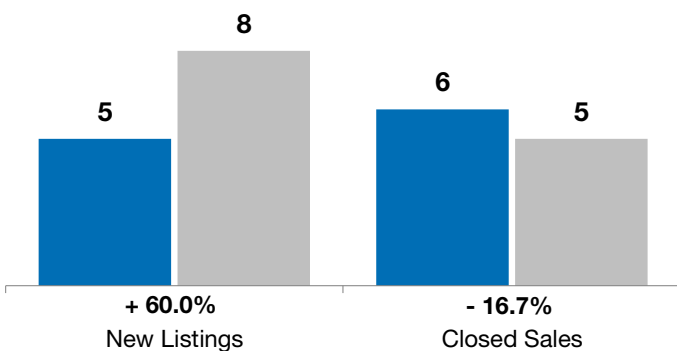
Year to Date

| | 2020 | 2021 | + / - | 2020 | 2021 | + / - |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings | 5 | 8 | + 60.0% | 47 | 47 | 0.0% |
| Closed Sales | 6 | 5 | - 16.7% | 26 | 43 | + 65.4% |
| Median Sales Price* | \$176,500 | \$130,000 | - 26.3% | \$152,500 | \$189,900 | + 24.5% |
| Average Sales Price* | \$184,817 | \$186,400 | + 0.9% | \$164,115 | \$206,699 | + 25.9% |
| Percent of Original List Price Received* | 99.5% | 99.2% | - 0.3% | 94.9% | 97.7% | + 2.9% |
| Average Days on Market Until Sale | 78 | 90 | + 15.1% | 128 | 148 | + 15.4% |
| Inventory of Homes for Sale | 42 | 18 | - 57.1% | -- | -- | -- |
| Months Supply of Inventory | 8.3 | 2.5 | - 69.2% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2020 ■ 2021

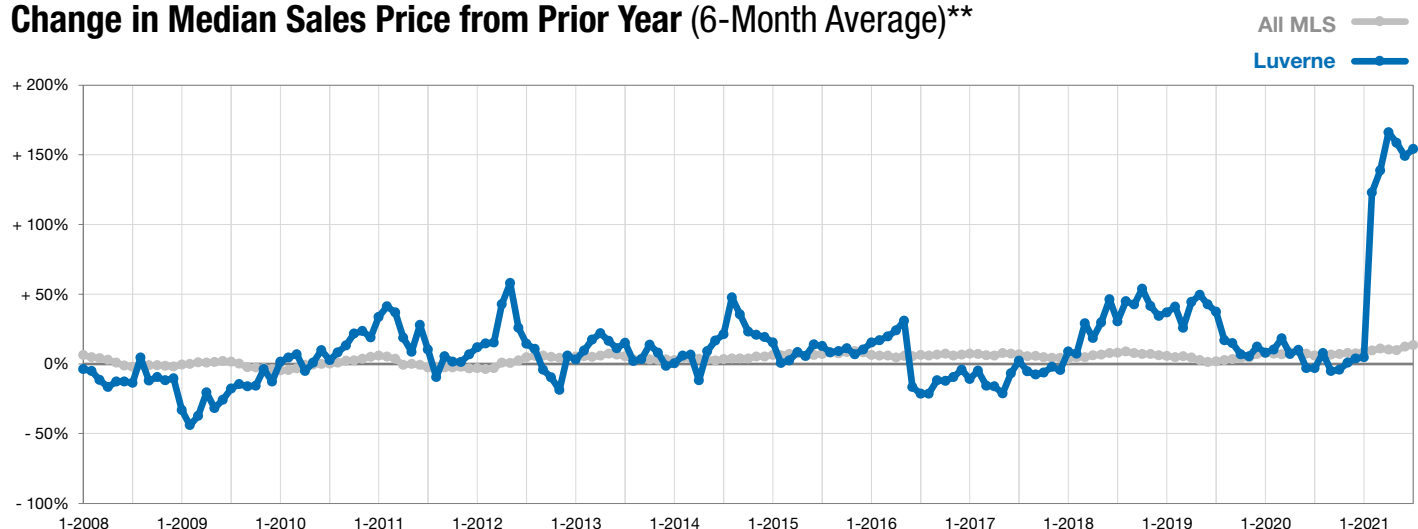


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



All MLS —
Luverne —

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.