

# Local Market Update – July 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

**- 10.6%**

Change in  
New Listings

**- 25.0%**

Change in  
Closed Sales

**+ 14.6%**

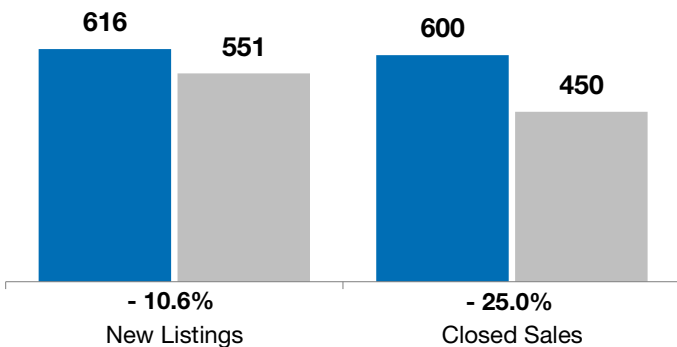
Change in  
Median Sales Price

	July			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	616	551	- 10.6%	3,814	3,344	- 12.3%
Closed Sales	600	450	- 25.0%	2,671	2,479	- 7.2%
Median Sales Price*	\$239,950	\$275,000	+ 14.6%	\$230,000	\$260,000	+ 13.0%
Average Sales Price*	\$278,038	\$314,050	+ 13.0%	\$259,267	\$297,606	+ 14.8%
Percent of Original List Price Received*	99.7%	102.5%	+ 2.8%	99.4%	101.4%	+ 2.1%
Average Days on Market Until Sale	75	65	- 13.5%	84	74	- 11.9%
Inventory of Homes for Sale	1,423	907	- 36.3%	--	--	--
Months Supply of Inventory	3.8	2.2	- 42.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

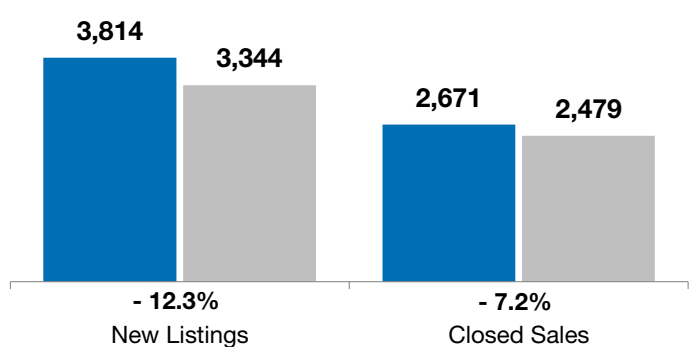
### July

■ 2020 ■ 2021

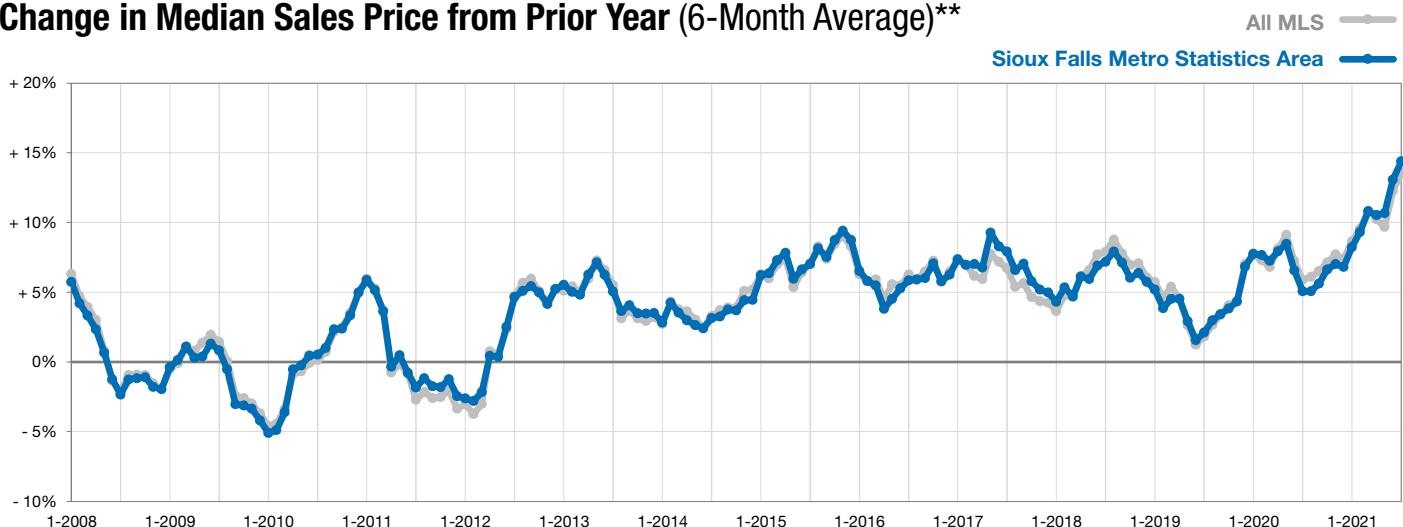


### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.