

Local Market Update – July 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 21.4%

Change in
New Listings

- 57.1%

Change in
Closed Sales

+ 8.9%

Change in
Median Sales Price

July

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	14	17	+ 21.4%	115	116	+ 0.9%
Closed Sales	21	9	- 57.1%	90	79	- 12.2%
Median Sales Price*	\$239,900	\$261,150	+ 8.9%	\$239,950	\$270,000	+ 12.5%
Average Sales Price*	\$277,648	\$287,967	+ 3.7%	\$261,217	\$303,092	+ 16.0%
Percent of Original List Price Received*	99.6%	100.3%	+ 0.7%	99.8%	101.0%	+ 1.2%
Average Days on Market Until Sale	104	67	- 36.0%	99	76	- 23.6%
Inventory of Homes for Sale	35	41	+ 17.1%	--	--	--
Months Supply of Inventory	3.4	3.3	- 3.8%	--	--	--

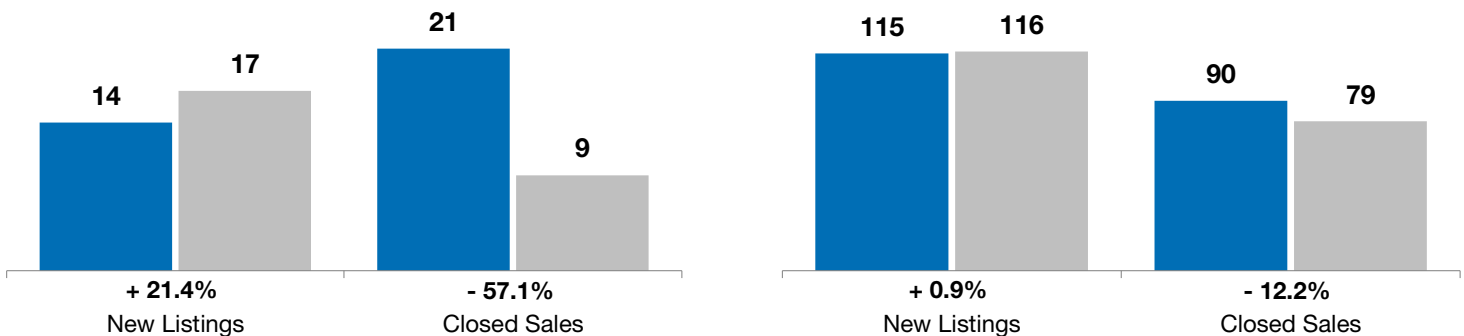
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

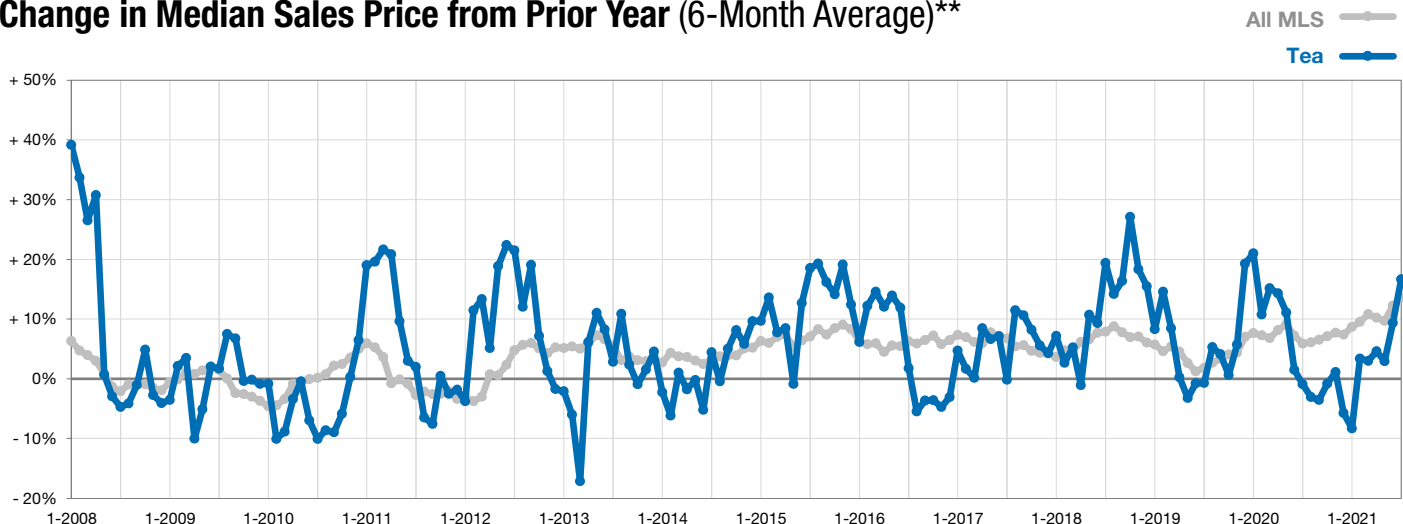
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.