

Local Market Update – July 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

Minnehaha County, SD

- 100.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

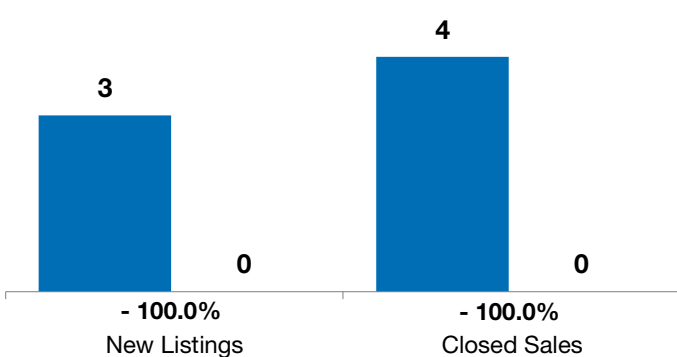
Change in
Median Sales Price

	July			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	3	0	- 100.0%	15	8	- 46.7%
Closed Sales	4	0	- 100.0%	12	7	- 41.7%
Median Sales Price*	\$301,000	\$0	- 100.0%	\$258,750	\$190,000	- 26.6%
Average Sales Price*	\$368,750	\$0	- 100.0%	\$278,867	\$302,686	+ 8.5%
Percent of Original List Price Received*	98.7%	0.0%	- 100.0%	99.2%	99.5%	+ 0.3%
Average Days on Market Until Sale	89	0	- 100.0%	83	46	- 44.5%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	1.2	1.1	- 11.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2020 ■ 2021

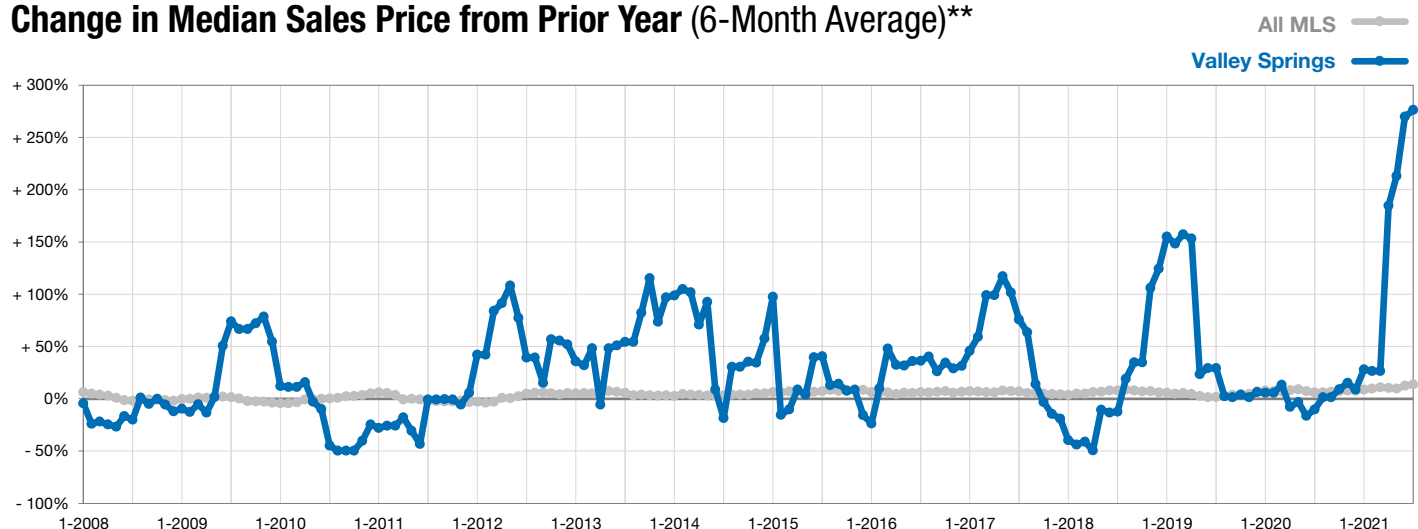


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.