

# Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

Minnehaha County, SD

**- 87.5%**      **+ 100.0%**      **+ 136.1%**

Change in  
New Listings

Change in  
Closed Sales

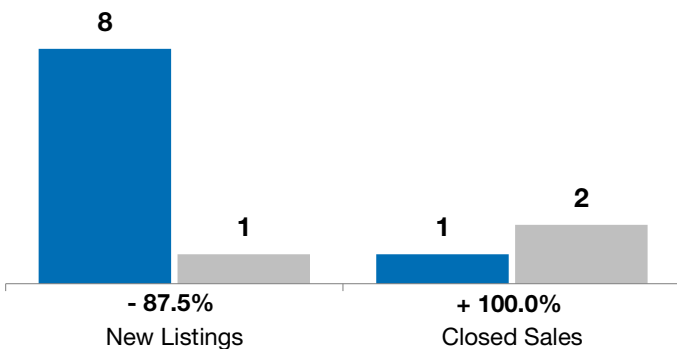
Change in  
Median Sales Price

	August			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	8	1	- 87.5%	31	19	- 38.7%
Closed Sales	1	2	+ 100.0%	21	17	- 19.0%
Median Sales Price*	\$198,000	<b>\$467,500</b>	+ 136.1%	\$219,800	<b>\$240,000</b>	+ 9.2%
Average Sales Price*	\$198,000	<b>\$467,500</b>	+ 136.1%	\$233,186	<b>\$270,918</b>	+ 16.2%
Percent of Original List Price Received*	102.1%	<b>102.9%</b>	+ 0.9%	99.3%	<b>97.9%</b>	- 1.4%
Average Days on Market Until Sale	39	<b>55</b>	+ 39.7%	80	<b>70</b>	- 12.5%
Inventory of Homes for Sale	13	4	- 69.2%	--	--	--
Months Supply of Inventory	4.6	<b>1.2</b>	- 73.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

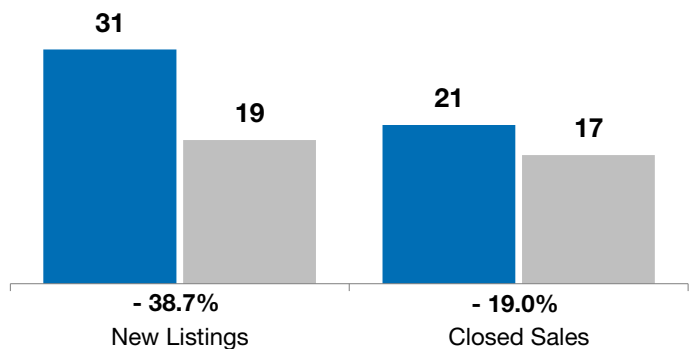
### August

■ 2020 ■ 2021



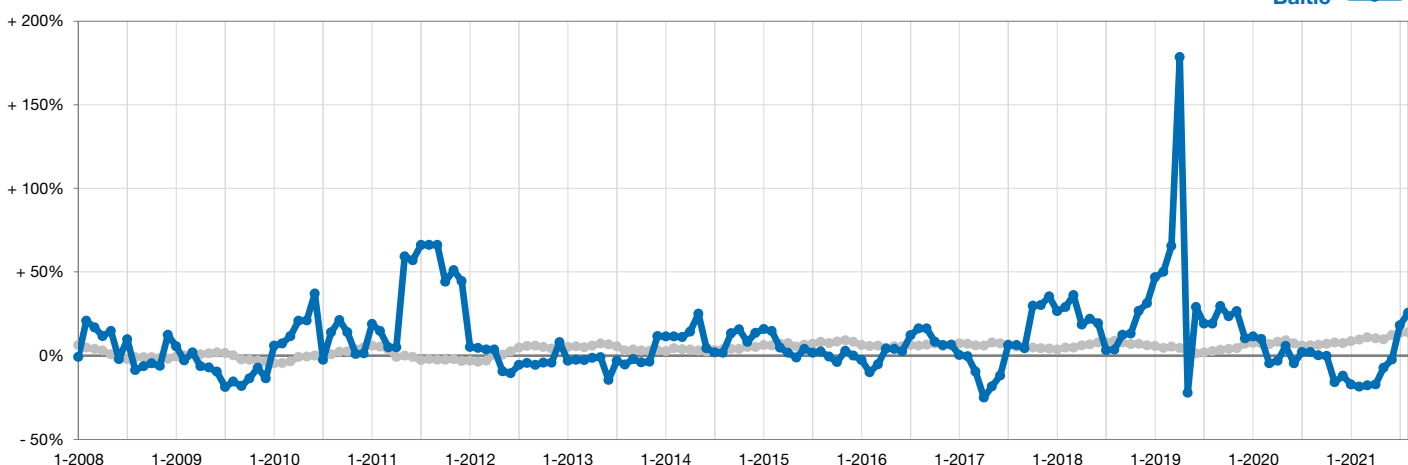
### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Baltic —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.