

Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

0.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 10.7%

Change in
Median Sales Price

August

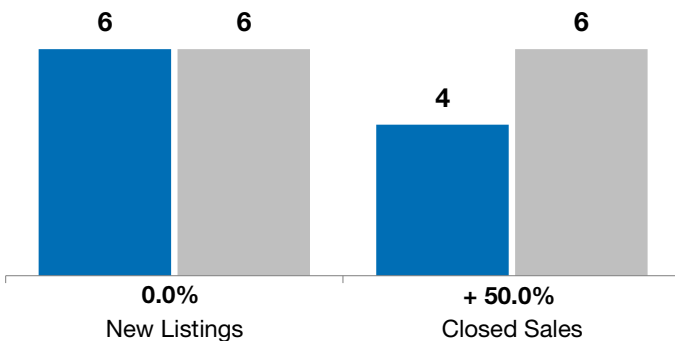
Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	6	6	0.0%	40	41	+ 2.5%
Closed Sales	4	6	+ 50.0%	20	33	+ 65.0%
Median Sales Price*	\$177,500	\$196,450	+ 10.7%	\$206,450	\$202,000	- 2.2%
Average Sales Price*	\$186,975	\$289,733	+ 55.0%	\$193,400	\$252,258	+ 30.4%
Percent of Original List Price Received*	98.4%	99.3%	+ 0.9%	98.4%	98.1%	- 0.2%
Average Days on Market Until Sale	60	48	- 21.2%	93	76	- 18.2%
Inventory of Homes for Sale	16	17	+ 6.3%	--	--	--
Months Supply of Inventory	4.1	3.7	- 10.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

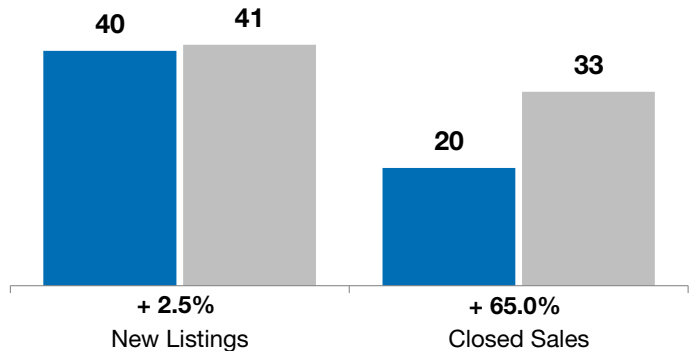
August

■ 2020 ■ 2021

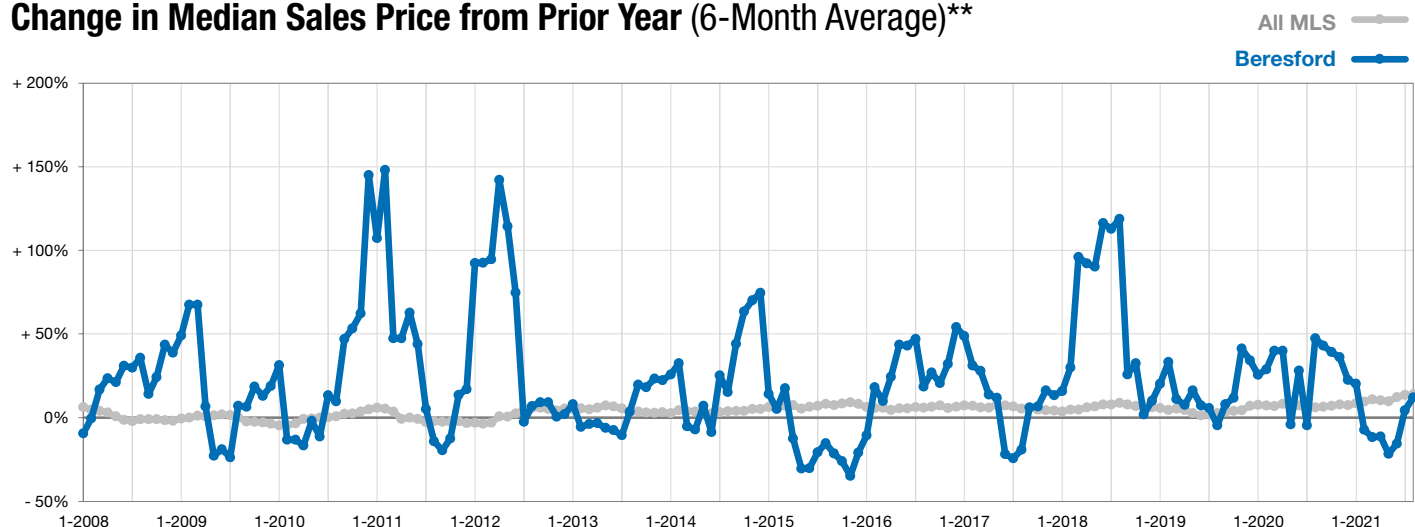


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.