

Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

+ 64.7%

- 34.6%

- 4.3%

Change in
New Listings

Change in
Closed Sales

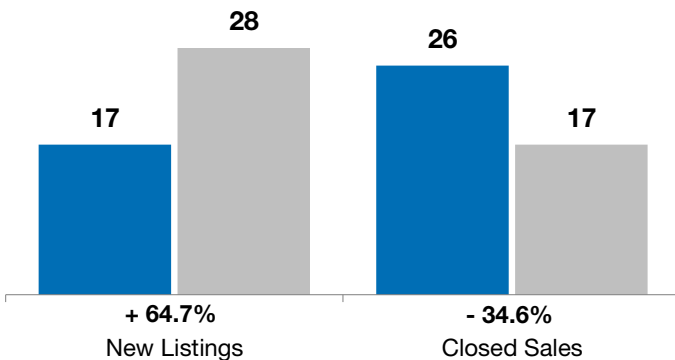
Change in
Median Sales Price

	August			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	17	28	+ 64.7%	221	173	- 21.7%
Closed Sales	26	17	- 34.6%	165	130	- 21.2%
Median Sales Price*	\$313,500	\$299,900	- 4.3%	\$253,900	\$284,000	+ 11.9%
Average Sales Price*	\$331,630	\$340,247	+ 2.6%	\$283,999	\$319,050	+ 12.3%
Percent of Original List Price Received*	98.8%	102.0%	+ 3.2%	98.9%	101.2%	+ 2.4%
Average Days on Market Until Sale	79	69	- 12.5%	81	71	- 12.4%
Inventory of Homes for Sale	56	48	- 14.3%	--	--	--
Months Supply of Inventory	3.2	2.6	- 18.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

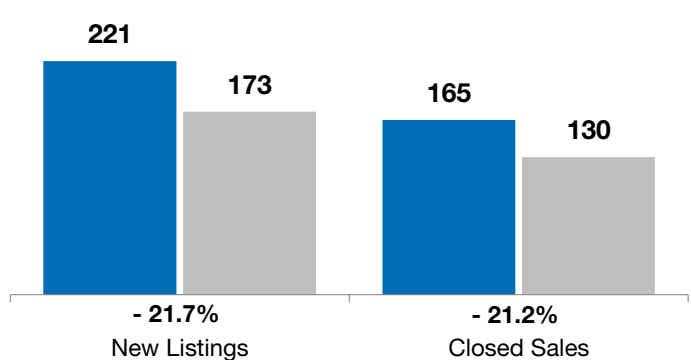
August

■ 2020 ■ 2021

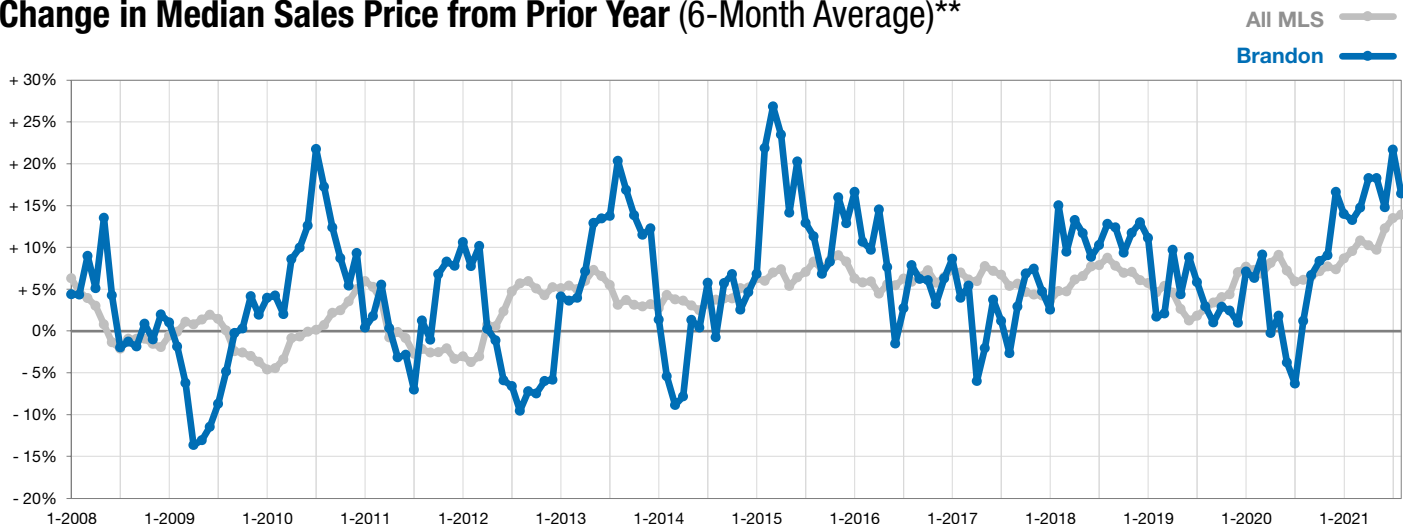


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.