

Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 37.5%

Change in
New Listings

- 40.0%

Change in
Closed Sales

+ 43.4%

Change in
Median Sales Price

August

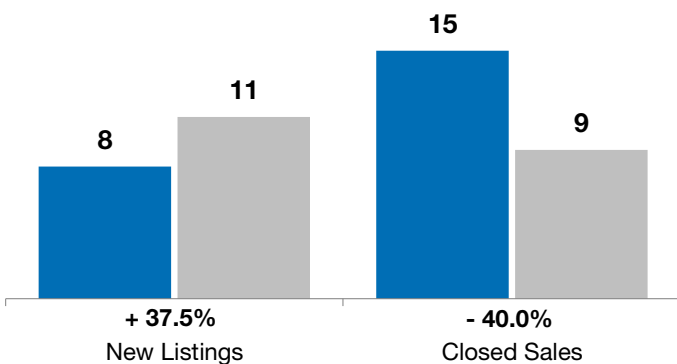
Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	8	11	+ 37.5%	61	71	+ 16.4%
Closed Sales	15	9	- 40.0%	50	54	+ 8.0%
Median Sales Price*	\$192,450	\$276,000	+ 43.4%	\$167,500	\$195,500	+ 16.7%
Average Sales Price*	\$218,104	\$296,889	+ 36.1%	\$187,009	\$237,565	+ 27.0%
Percent of Original List Price Received*	97.2%	99.2%	+ 2.0%	97.1%	100.6%	+ 3.7%
Average Days on Market Until Sale	74	58	- 22.6%	79	65	- 17.7%
Inventory of Homes for Sale	11	17	+ 54.5%	--	--	--
Months Supply of Inventory	1.8	2.6	+ 45.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

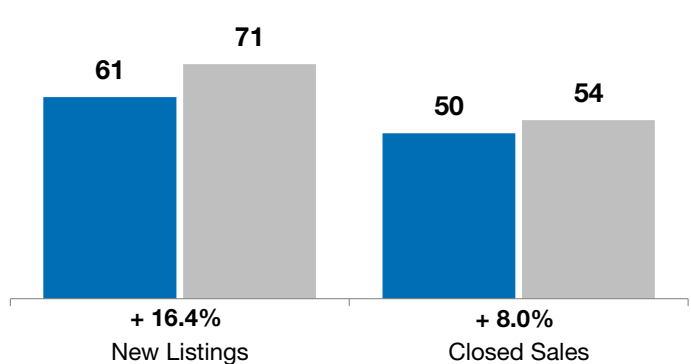
August

■ 2020 ■ 2021

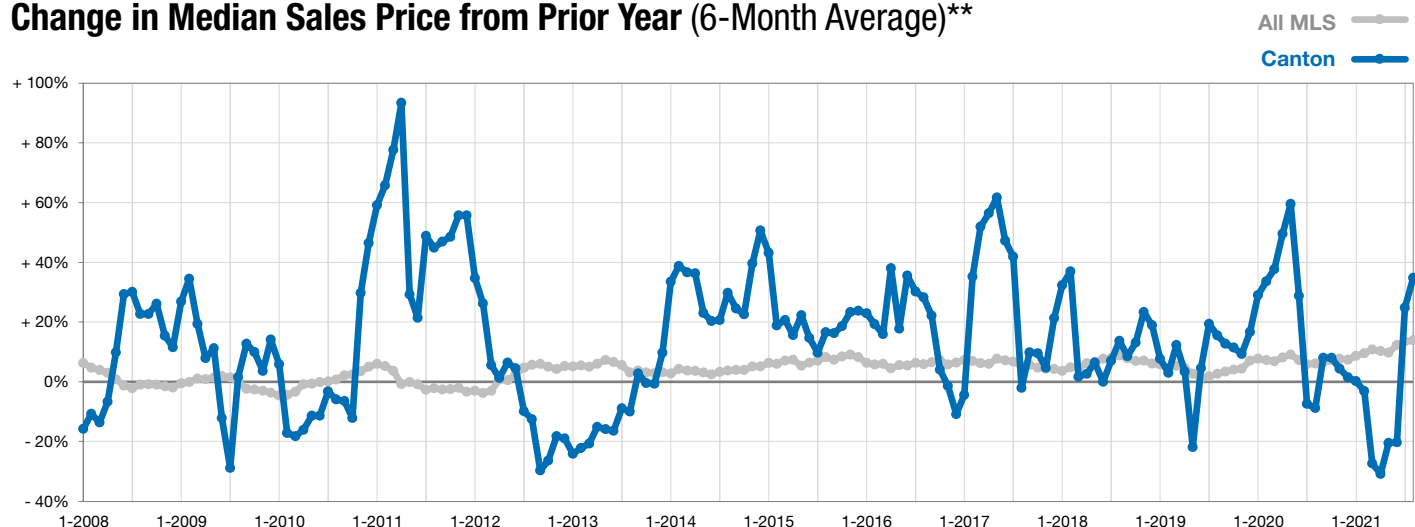


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



All MLS —
Canton —

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.