

Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

- 8.2%

Change in
New Listings

- 9.9%

Change in
Closed Sales

+ 16.7%

Change in
Median Sales Price

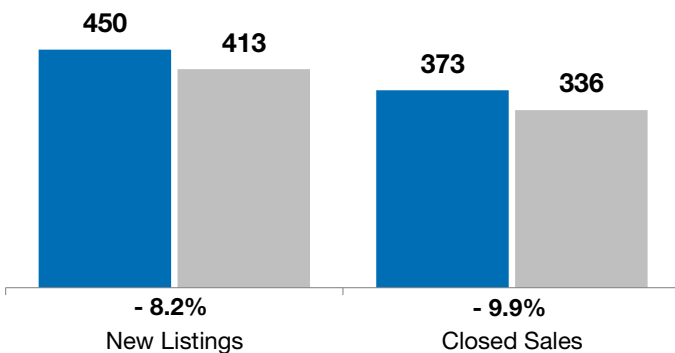
Lincoln and Minnehaha Counties, SD

	August			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	450	413	- 8.2%	3,400	3,036	- 10.7%
Closed Sales	373	336	- 9.9%	2,438	2,321	- 4.8%
Median Sales Price*	\$238,938	\$278,950	+ 16.7%	\$229,900	\$260,000	+ 13.1%
Average Sales Price*	\$265,723	\$317,393	+ 19.4%	\$261,289	\$300,286	+ 14.9%
Percent of Original List Price Received*	100.1%	102.1%	+ 2.0%	99.6%	101.6%	+ 2.1%
Average Days on Market Until Sale	74	65	- 11.1%	83	73	- 11.7%
Inventory of Homes for Sale	1,122	677	- 39.7%	--	--	--
Months Supply of Inventory	3.8	2.0	- 46.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

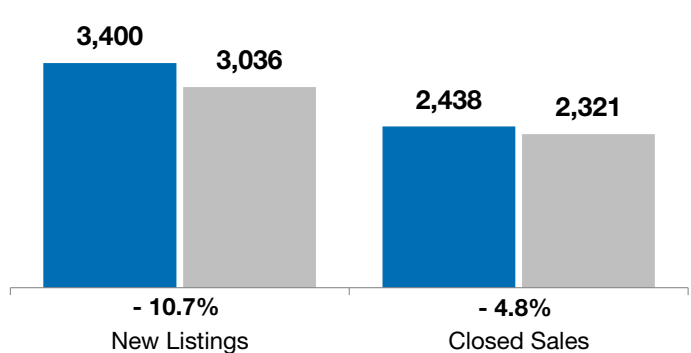
August

■ 2020 ■ 2021

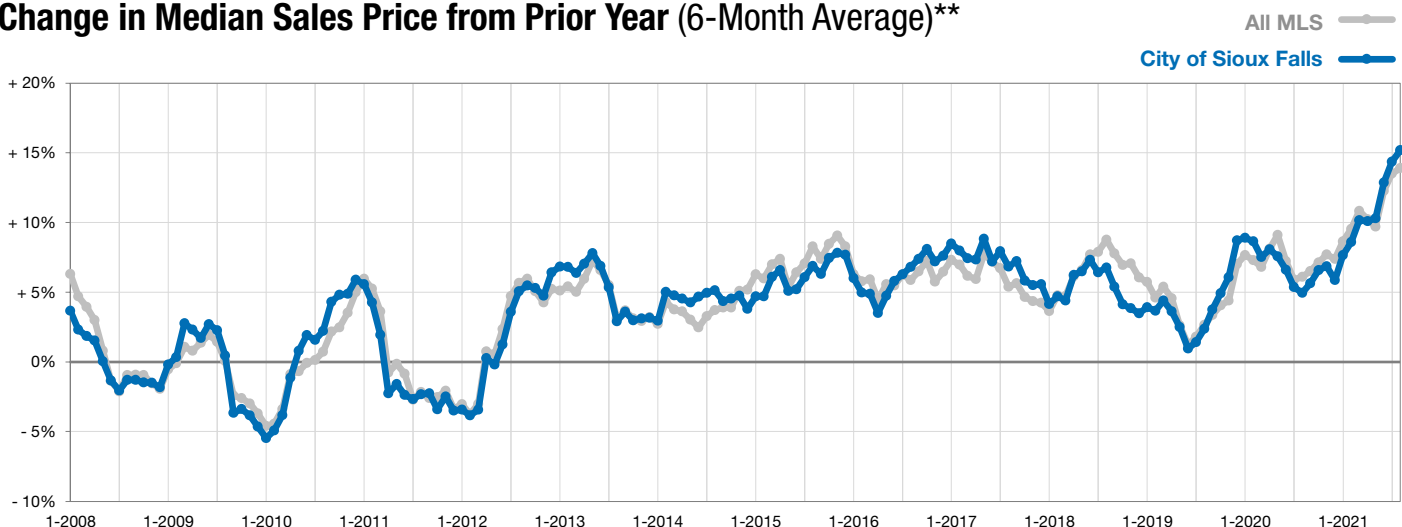


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.