

Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 37.5%

+ 20.0%

+ 28.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

August

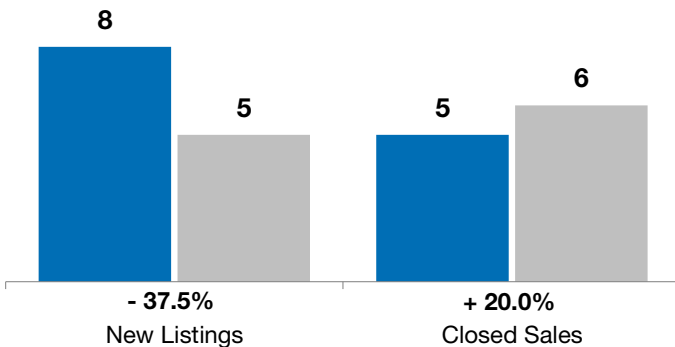
Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	8	5	- 37.5%	60	51	- 15.0%
Closed Sales	5	6	+ 20.0%	42	43	+ 2.4%
Median Sales Price*	\$223,000	\$286,450	+ 28.5%	\$228,500	\$270,000	+ 18.2%
Average Sales Price*	\$214,960	\$296,300	+ 37.8%	\$254,023	\$337,501	+ 32.9%
Percent of Original List Price Received*	99.7%	101.7%	+ 1.9%	98.3%	101.4%	+ 3.1%
Average Days on Market Until Sale	64	76	+ 18.3%	88	93	+ 5.3%
Inventory of Homes for Sale	26	10	- 61.5%	--	--	--
Months Supply of Inventory	4.7	1.8	- 62.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

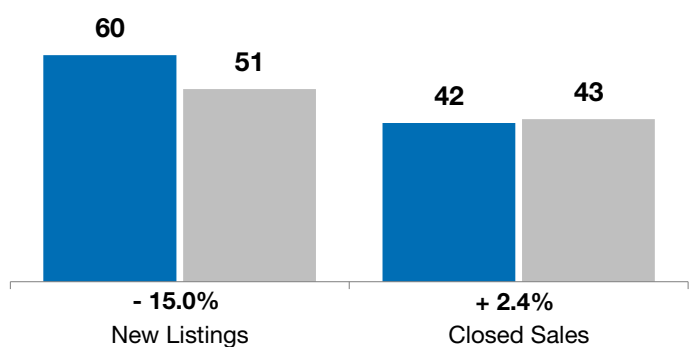
August

■ 2020 ■ 2021

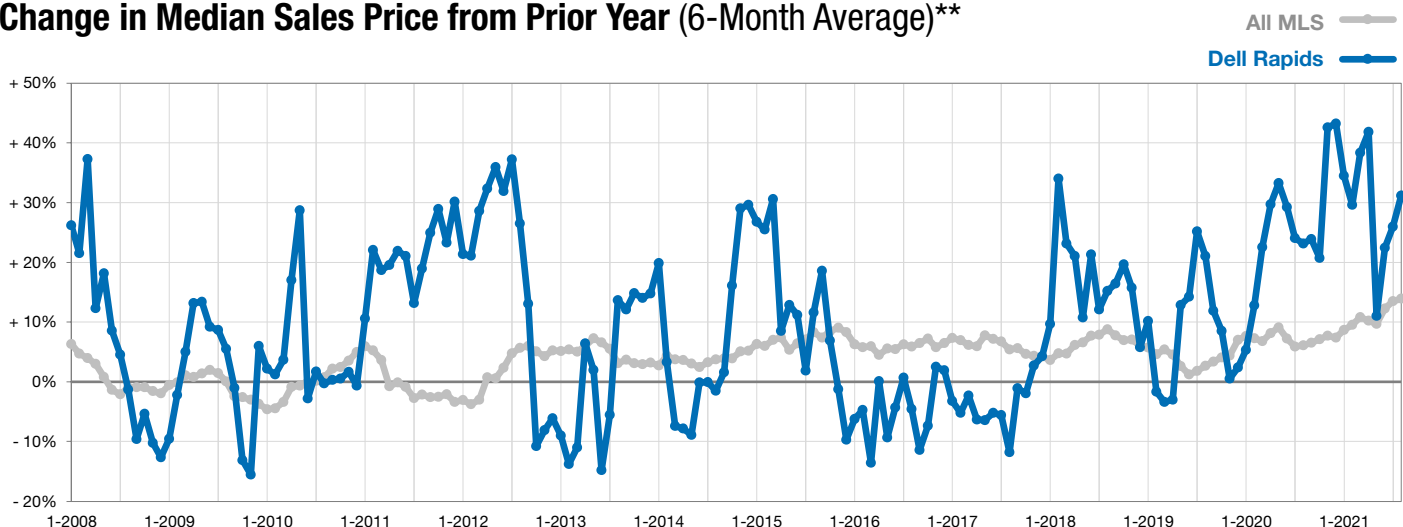


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.