

# Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

Minnehaha County, SD

**- 14.3%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**+ 4.2%**

Change in  
Median Sales Price

### August

### Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	7	6	- 14.3%	71	47	- 33.8%
Closed Sales	10	5	- 50.0%	54	40	- 25.9%
Median Sales Price*	\$220,700	<b>\$230,000</b>	+ 4.2%	\$268,400	<b>\$271,500</b>	+ 1.2%
Average Sales Price*	\$266,710	<b>\$247,180</b>	- 7.3%	\$277,443	<b>\$301,950</b>	+ 8.8%
Percent of Original List Price Received*	98.6%	<b>101.6%</b>	+ 3.1%	98.2%	<b>103.5%</b>	+ 5.4%
Average Days on Market Until Sale	65	<b>42</b>	- 35.2%	83	<b>69</b>	- 16.0%
Inventory of Homes for Sale	19	<b>10</b>	- 47.4%	--	--	--
Months Supply of Inventory	2.9	<b>2.0</b>	- 31.0%	--	--	--

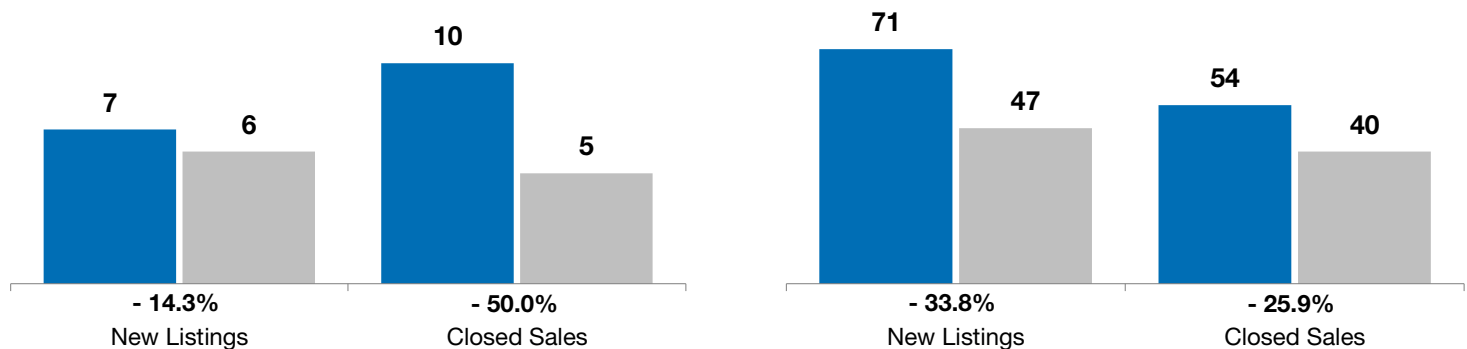
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

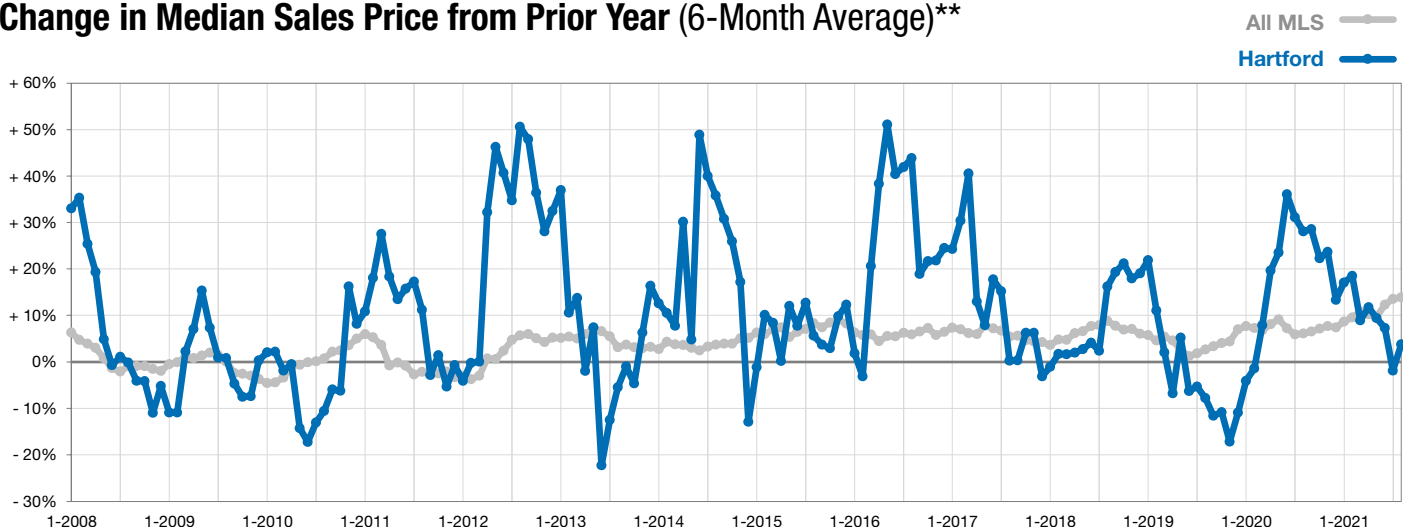
■ 2020 ■ 2021

### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.