

Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 12.5%

+ 87.5%

- 2.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

| | 2020 | 2021 | + / - | 2020 | 2021 | + / - |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 8 | 7 | - 12.5% | 45 | 59 | + 31.1% |
| Closed Sales | 8 | 15 | + 87.5% | 29 | 47 | + 62.1% |
| Median Sales Price* | \$230,000 | \$225,000 | - 2.2% | \$176,500 | \$200,000 | + 13.3% |
| Average Sales Price* | \$240,538 | \$265,438 | + 10.4% | \$215,966 | \$252,166 | + 16.8% |
| Percent of Original List Price Received* | 97.9% | 101.6% | + 3.8% | 98.8% | 100.9% | + 2.1% |
| Average Days on Market Until Sale | 74 | 62 | - 15.9% | 87 | 60 | - 30.6% |
| Inventory of Homes for Sale | 18 | 7 | - 61.1% | -- | -- | -- |
| Months Supply of Inventory | 5.4 | 1.1 | - 79.8% | -- | -- | -- |

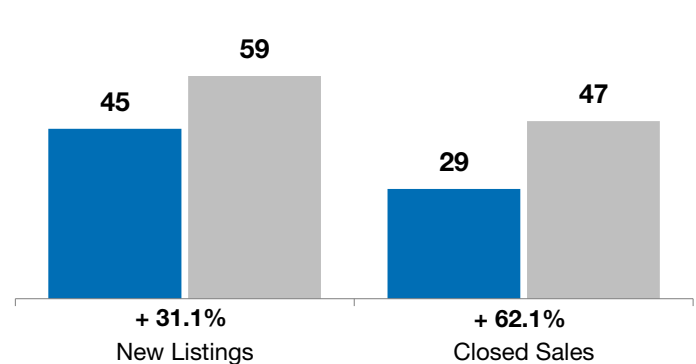
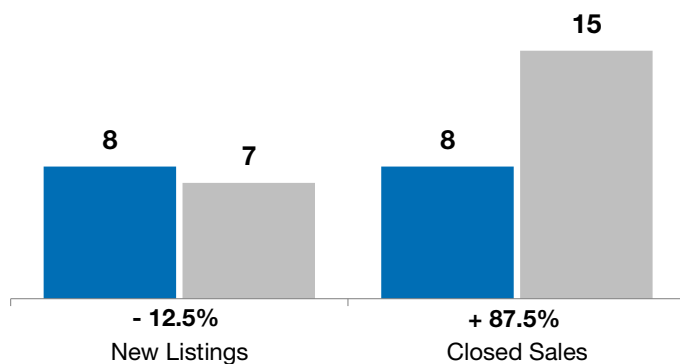
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2020 ■ 2021

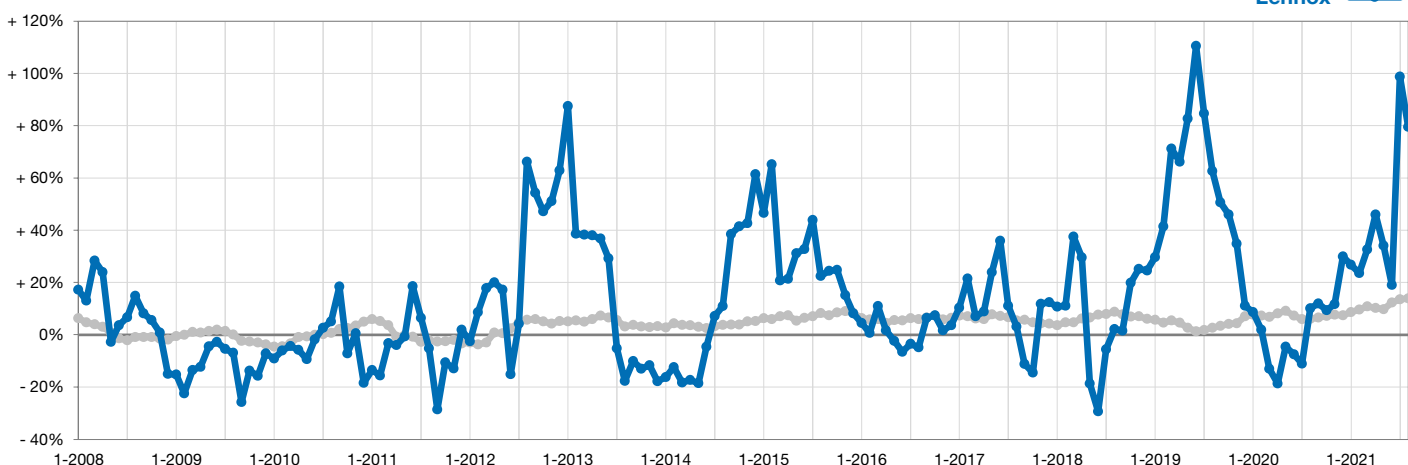
Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Lennox —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.