

# Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

**- 6.3%**

Change in  
New Listings

**- 6.0%**

Change in  
Closed Sales

**+ 17.6%**

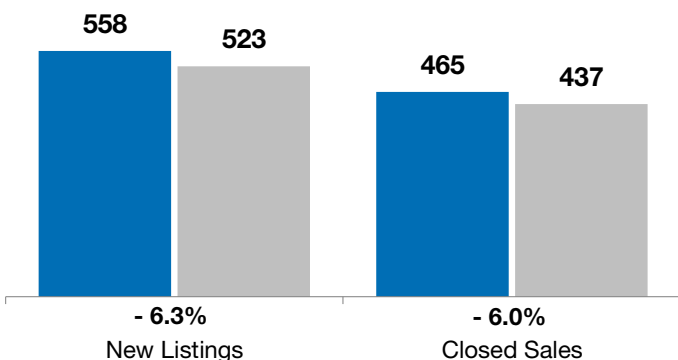
Change in  
Median Sales Price

	August			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	558	523	- 6.3%	4,372	3,885	- 11.1%
Closed Sales	465	437	- 6.0%	3,136	2,959	- 5.6%
Median Sales Price*	\$238,000	<b>\$280,000</b>	+ 17.6%	\$231,000	<b>\$264,000</b>	+ 14.3%
Average Sales Price*	\$266,662	<b>\$315,500</b>	+ 18.3%	\$260,362	<b>\$300,371</b>	+ 15.4%
Percent of Original List Price Received*	99.8%	<b>102.0%</b>	+ 2.2%	99.5%	<b>101.6%</b>	+ 2.1%
Average Days on Market Until Sale	74	66	- 11.1%	83	73	- 11.6%
Inventory of Homes for Sale	1,426	891	- 37.5%	--	--	--
Months Supply of Inventory	3.8	2.1	- 44.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

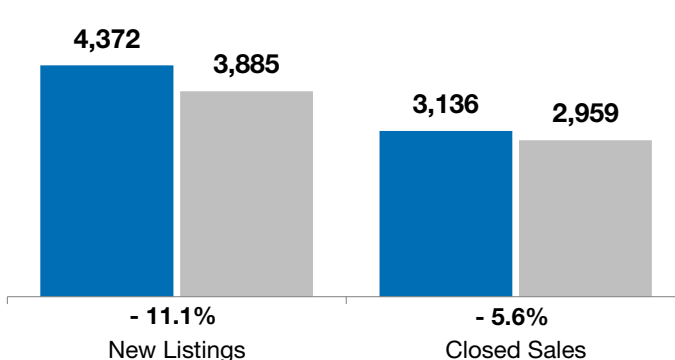
### August

■ 2020 ■ 2021

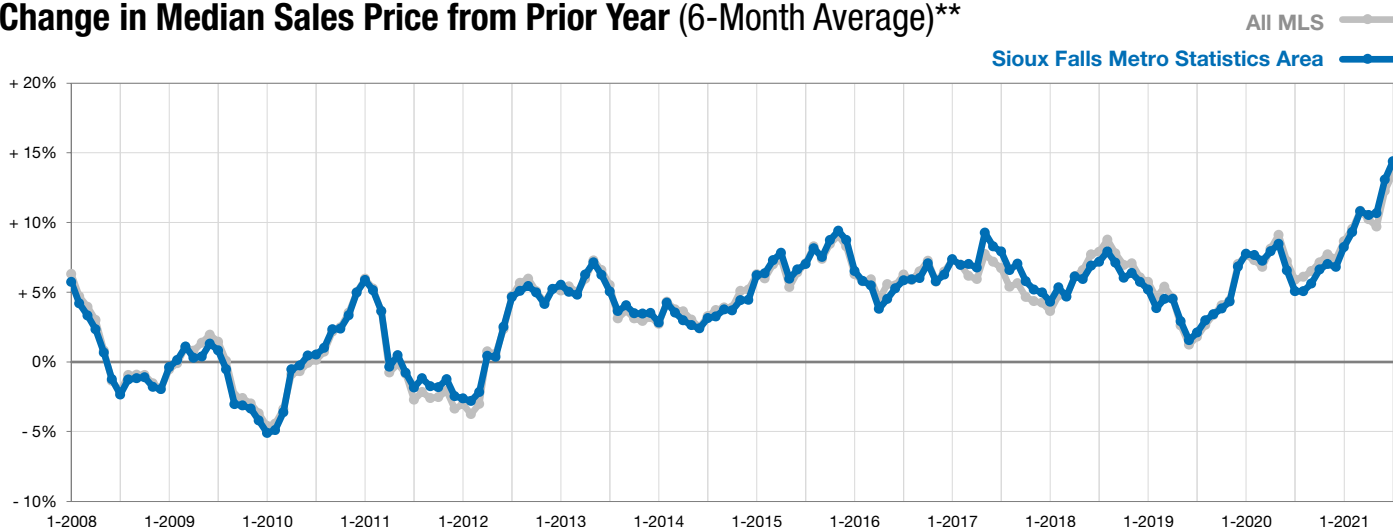


### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.