

# Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

Lincoln County, SD

**+ 30.8%**

Change in  
New Listings

**+ 80.0%**

Change in  
Closed Sales

**+ 37.1%**

Change in  
Median Sales Price

### August

### Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	13	17	+ 30.8%	128	134	+ 4.7%
Closed Sales	5	9	+ 80.0%	95	90	- 5.3%
Median Sales Price*	\$232,000	<b>\$318,000</b>	+ 37.1%	\$239,900	<b>\$276,500</b>	+ 15.3%
Average Sales Price*	\$241,880	<b>\$334,111</b>	+ 38.1%	\$260,200	<b>\$310,781</b>	+ 19.4%
Percent of Original List Price Received*	98.9%	<b>101.9%</b>	+ 3.1%	99.8%	<b>101.2%</b>	+ 1.5%
Average Days on Market Until Sale	76	71	- 6.8%	98	75	- 23.6%
Inventory of Homes for Sale	43	44	+ 2.3%	--	--	--
Months Supply of Inventory	4.4	3.4	- 22.1%	--	--	--

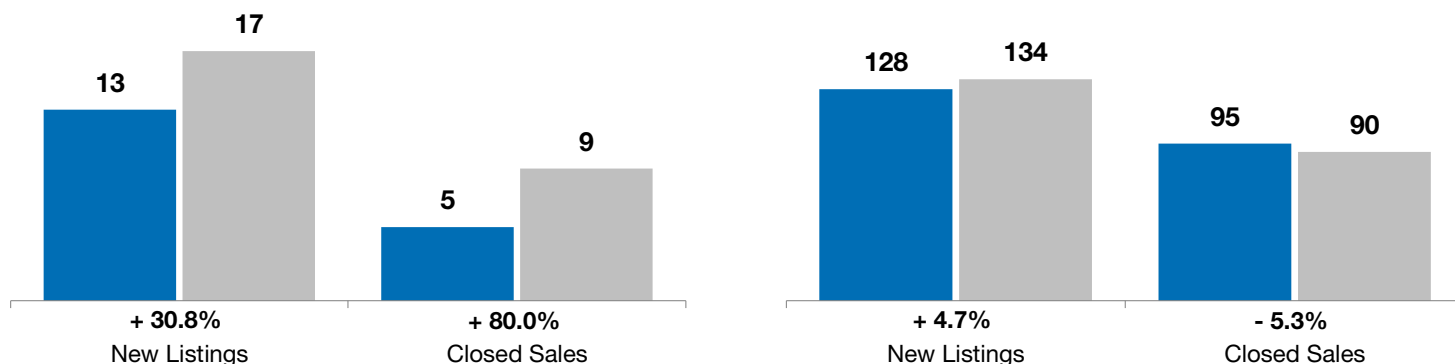
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

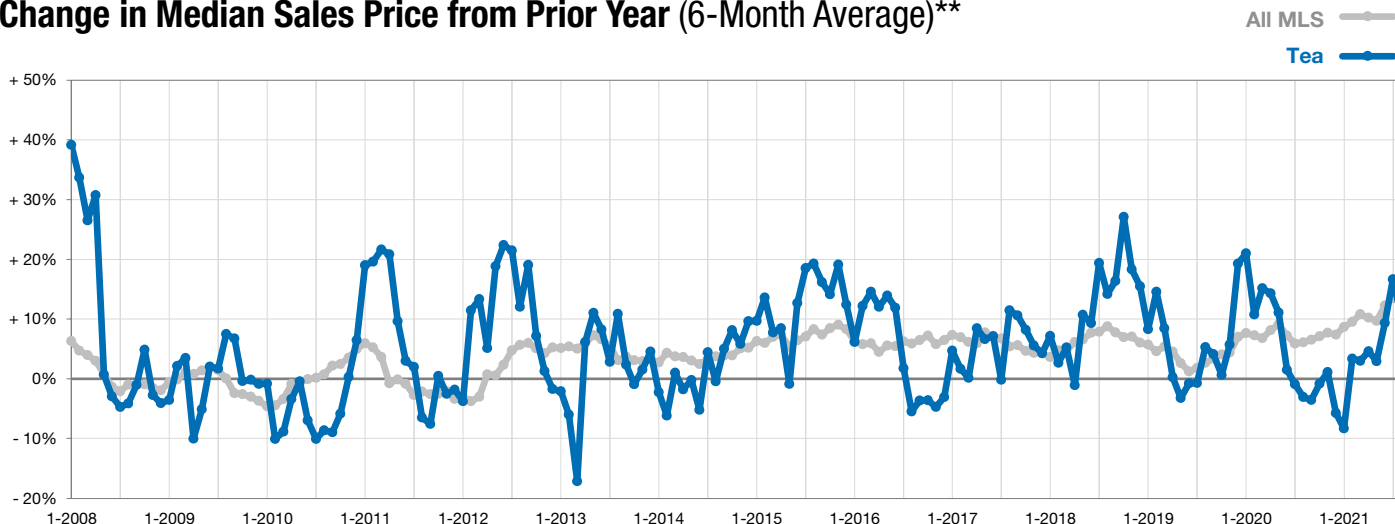
■ 2020 ■ 2021

### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.