

Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

Minnehaha County, SD

0.0%

--

--

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	1	1	0.0%	16	9	- 43.8%
Closed Sales	0	2	--	12	9	- 25.0%
Median Sales Price*	\$0	\$335,000	--	\$258,750	\$190,000	- 26.6%
Average Sales Price*	\$0	\$335,000	--	\$278,867	\$309,867	+ 11.1%
Percent of Original List Price Received*	0.0%	100.2%	--	99.2%	99.6%	+ 0.4%
Average Days on Market Until Sale	0	74	--	83	52	- 37.1%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--
Months Supply of Inventory	2.1	0.5	- 75.0%	--	--	--

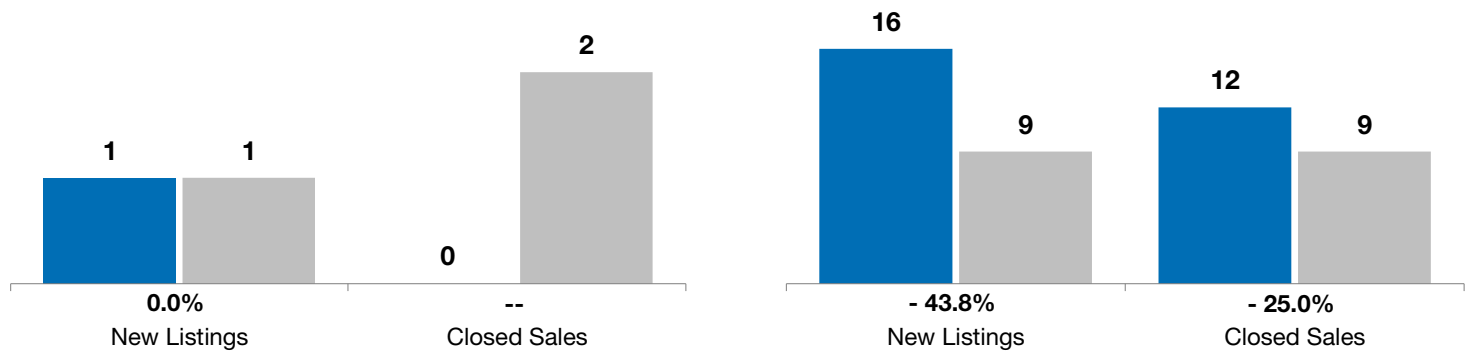
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

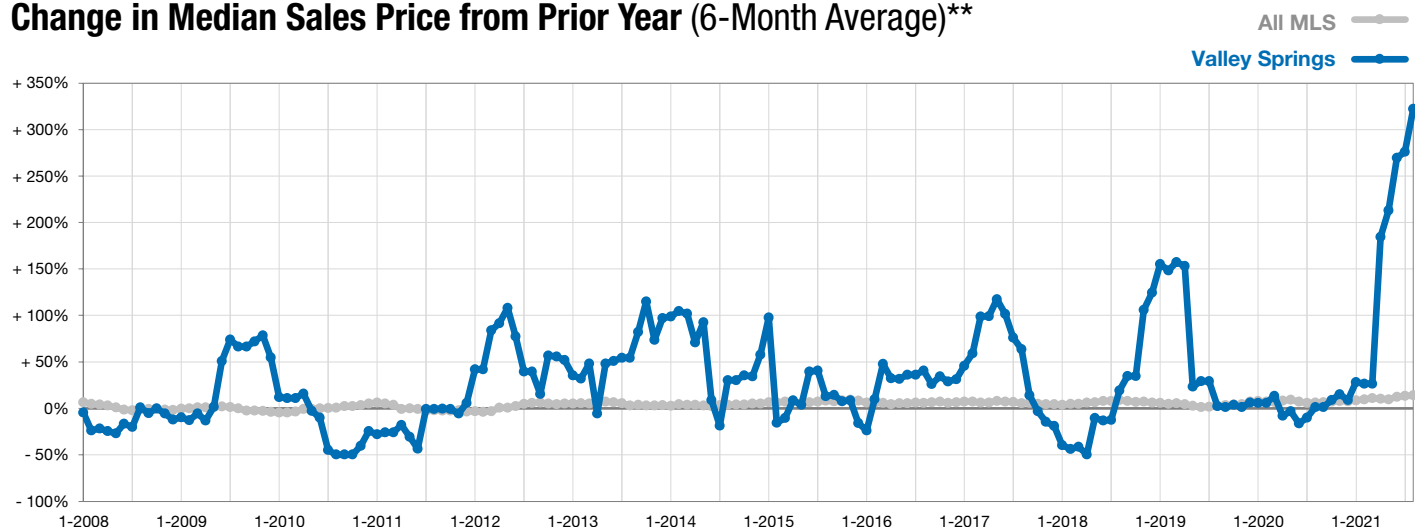
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.