Local Market Update – August 2021

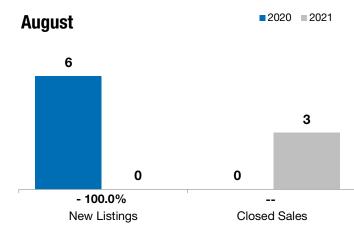
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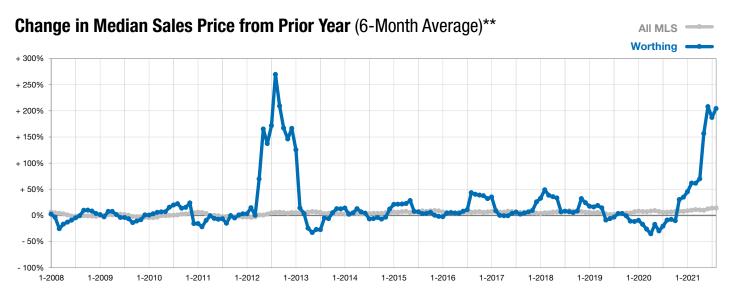
	- 100.0%		
Worthing	Change in New Listings	Change in Closed Sales	Change in Median Sales Price

Lincoln County, SD	August			Year to Date		
	2020	2021	+ / -	2020	2021	+/-
New Listings	6	0	- 100.0%	22	15	- 31.8%
Closed Sales	0	3		13	15	+ 15.4%
Median Sales Price*	\$0	\$220,000		\$180,000	\$215,000	+ 19.4%
Average Sales Price*	\$0	\$228,333		\$165,319	\$256,659	+ 55.3%
Percent of Original List Price Received*	0.0%	97.2%		100.1%	98.3%	- 1.8%
Average Days on Market Until Sale	0	50		58	61	+ 4.8%
Inventory of Homes for Sale	9	1	- 88.9%			
Months Supply of Inventory	3.3	0.4	- 87.6%			

* Does not account for list prices from any previous listing contracts or seller concessions. Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.