

Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

- 20.0%

0.0%

+ 9.9%

Change in
New Listings

Change in
Closed Sales

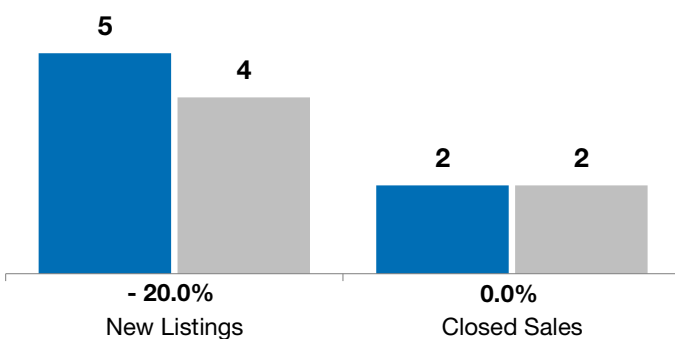
Change in
Median Sales Price

| | September | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2020 | 2021 | + / - | 2020 | 2021 | + / - |
| New Listings | 5 | 4 | - 20.0% | 45 | 45 | 0.0% |
| Closed Sales | 2 | 2 | 0.0% | 22 | 35 | + 59.1% |
| Median Sales Price* | \$136,450 | \$149,950 | + 9.9% | \$194,000 | \$202,000 | + 4.1% |
| Average Sales Price* | \$136,450 | \$149,950 | + 9.9% | \$188,223 | \$246,411 | + 30.9% |
| Percent of Original List Price Received* | 99.0% | 98.0% | - 1.1% | 98.4% | 98.1% | - 0.3% |
| Average Days on Market Until Sale | 121 | 150 | + 23.6% | 96 | 81 | - 16.0% |
| Inventory of Homes for Sale | 16 | 14 | - 12.5% | -- | -- | -- |
| Months Supply of Inventory | 4.2 | 3.1 | - 26.5% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

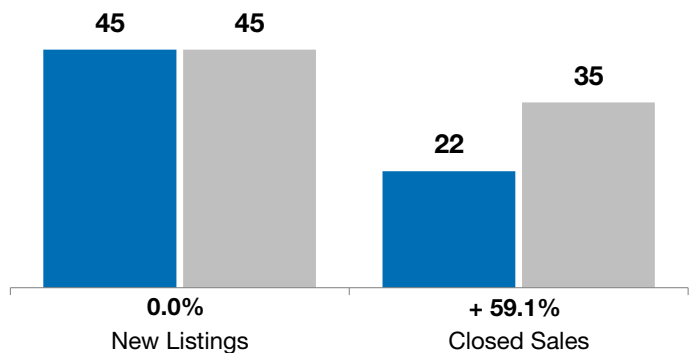
September

■ 2020 ■ 2021

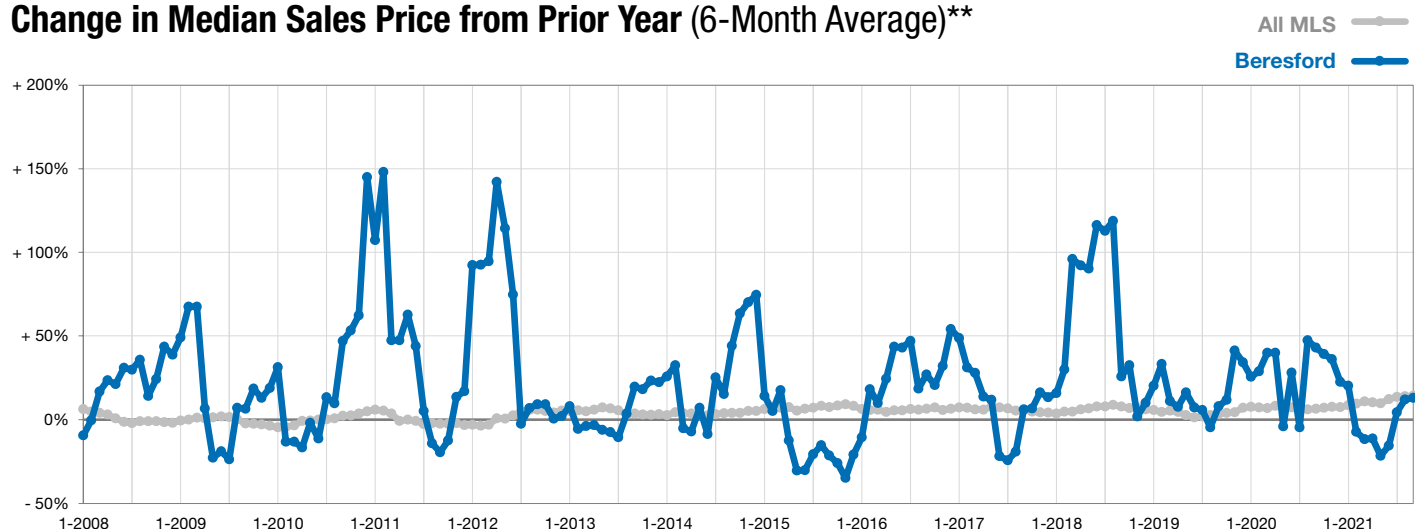


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.