

Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 26.1% **+ 80.0%** **+ 23.1%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	September			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	23	17	- 26.1%	244	192	- 21.3%
Closed Sales	15	27	+ 80.0%	180	157	- 12.8%
Median Sales Price*	\$259,900	\$320,000	+ 23.1%	\$253,950	\$285,000	+ 12.2%
Average Sales Price*	\$308,893	\$333,341	+ 7.9%	\$286,074	\$321,508	+ 12.4%
Percent of Original List Price Received*	99.6%	100.5%	+ 0.9%	99.0%	101.1%	+ 2.2%
Average Days on Market Until Sale	85	61	- 27.8%	81	69	- 14.8%
Inventory of Homes for Sale	53	39	- 26.4%	--	--	--
Months Supply of Inventory	3.0	2.1	- 31.0%	--	--	--

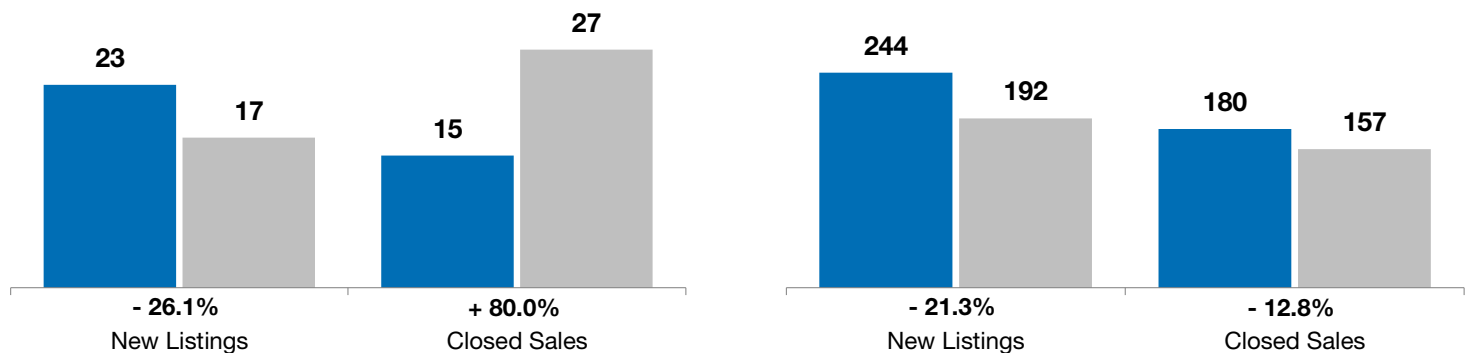
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

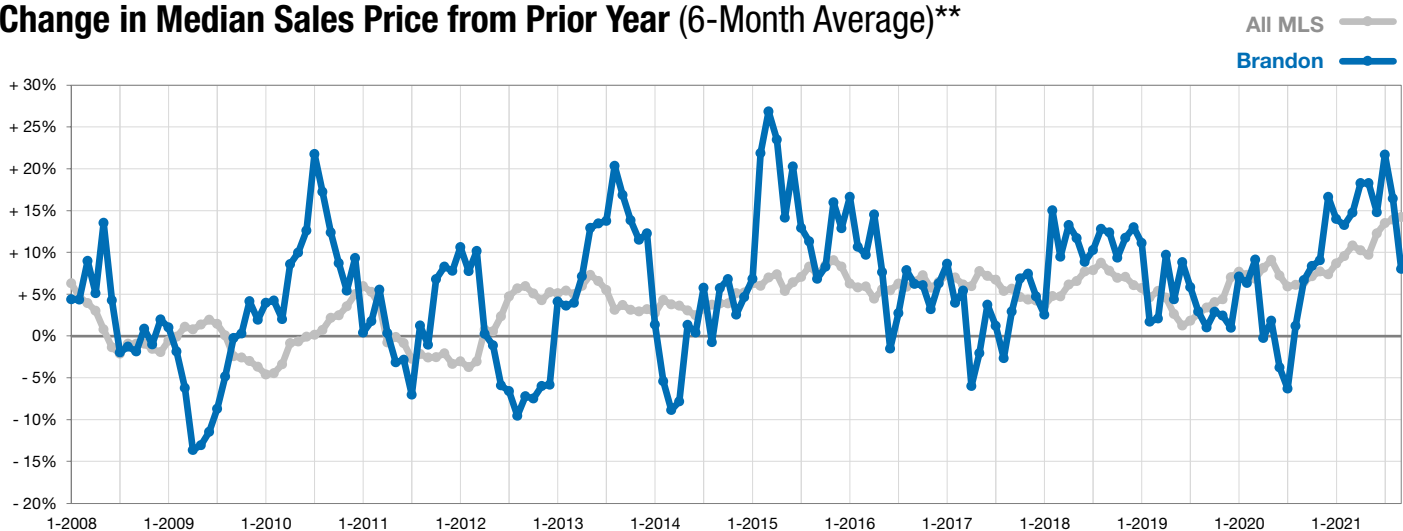
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.