

# Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 41.7%**

Change in  
New Listings

**- 40.0%**

Change in  
Closed Sales

**- 8.6%**

Change in  
Median Sales Price

### September

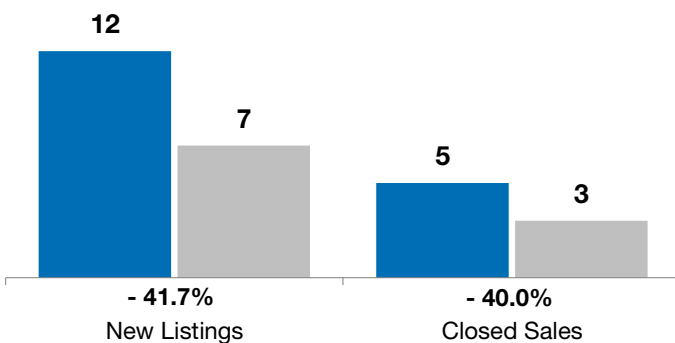
### Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	12	7	- 41.7%	73	78	+ 6.8%
Closed Sales	5	3	- 40.0%	55	57	+ 3.6%
Median Sales Price*	\$175,000	<b>\$159,900</b>	- 8.6%	\$168,500	<b>\$192,000</b>	+ 13.9%
Average Sales Price*	\$171,500	<b>\$173,467</b>	+ 1.1%	\$185,573	<b>\$234,191</b>	+ 26.2%
Percent of Original List Price Received*	98.5%	<b>100.8%</b>	+ 2.3%	97.2%	<b>100.6%</b>	+ 3.5%
Average Days on Market Until Sale	79	<b>66</b>	- 16.0%	79	<b>65</b>	- 17.5%
Inventory of Homes for Sale	18	<b>15</b>	- 16.7%	--	--	--
Months Supply of Inventory	2.8	<b>2.4</b>	- 16.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

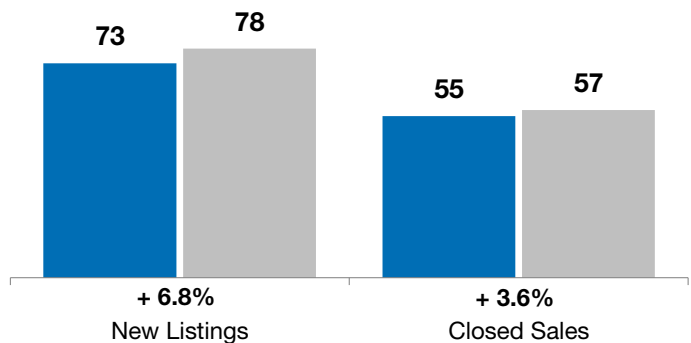
### September

■ 2020 ■ 2021



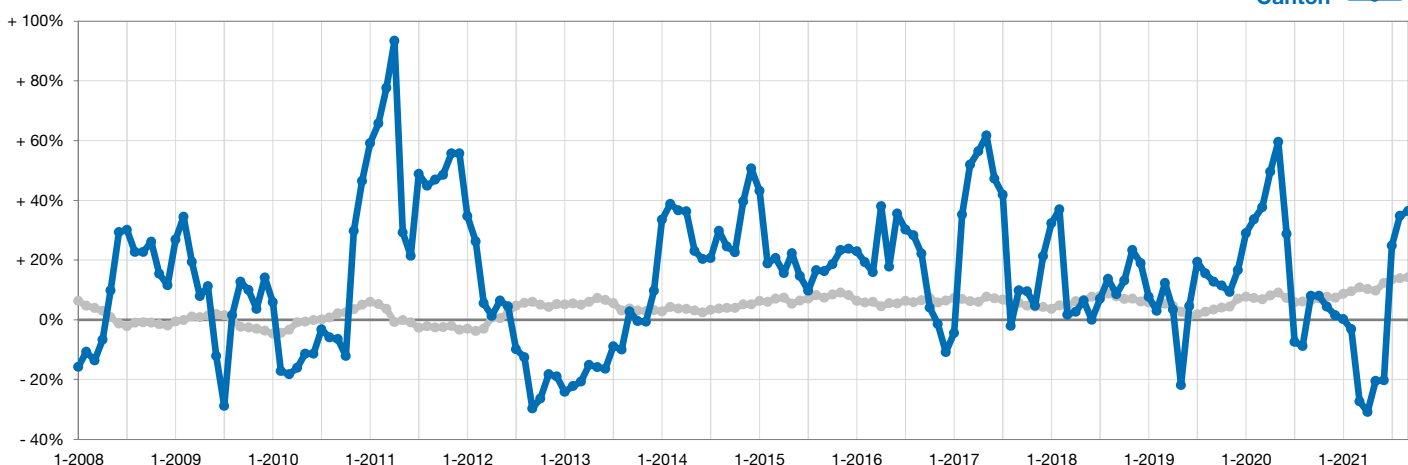
### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Canton —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.