

# Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

**- 5.4%**

Change in  
New Listings

**- 17.0%**

Change in  
Closed Sales

**+ 11.5%**

Change in  
Median Sales Price

Lincoln and Minnehaha Counties, SD

### September

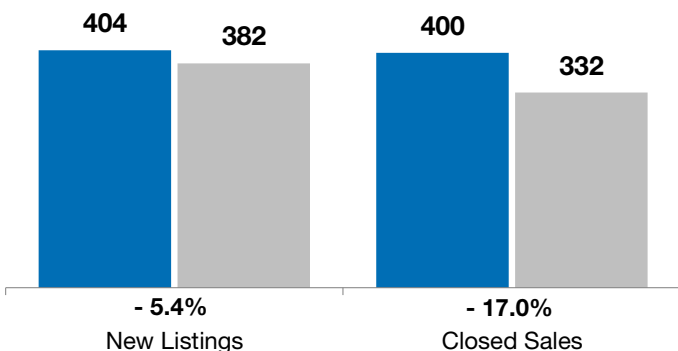
### Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	404	382	- 5.4%	3,804	3,443	- 9.5%
Closed Sales	400	332	- 17.0%	2,839	2,686	- 5.4%
Median Sales Price*	\$242,700	\$270,500	+ 11.5%	\$230,400	\$261,000	+ 13.3%
Average Sales Price*	\$276,684	\$317,345	+ 14.7%	\$263,433	\$302,051	+ 14.7%
Percent of Original List Price Received*	100.1%	101.6%	+ 1.5%	99.6%	101.6%	+ 2.0%
Average Days on Market Until Sale	72	65	- 10.3%	82	72	- 11.1%
Inventory of Homes for Sale	1,073	690	- 35.7%	--	--	--
Months Supply of Inventory	3.5	2.1	- 40.2%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

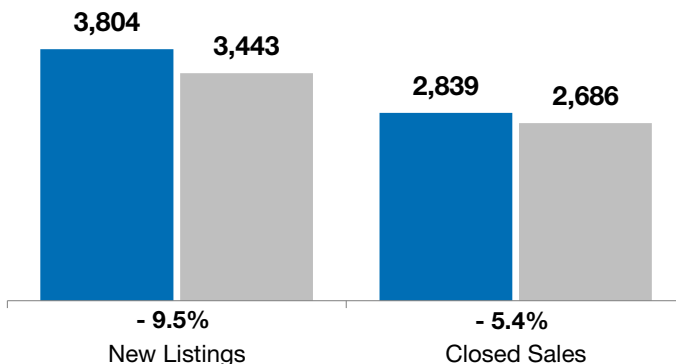
### September

■ 2020 ■ 2021

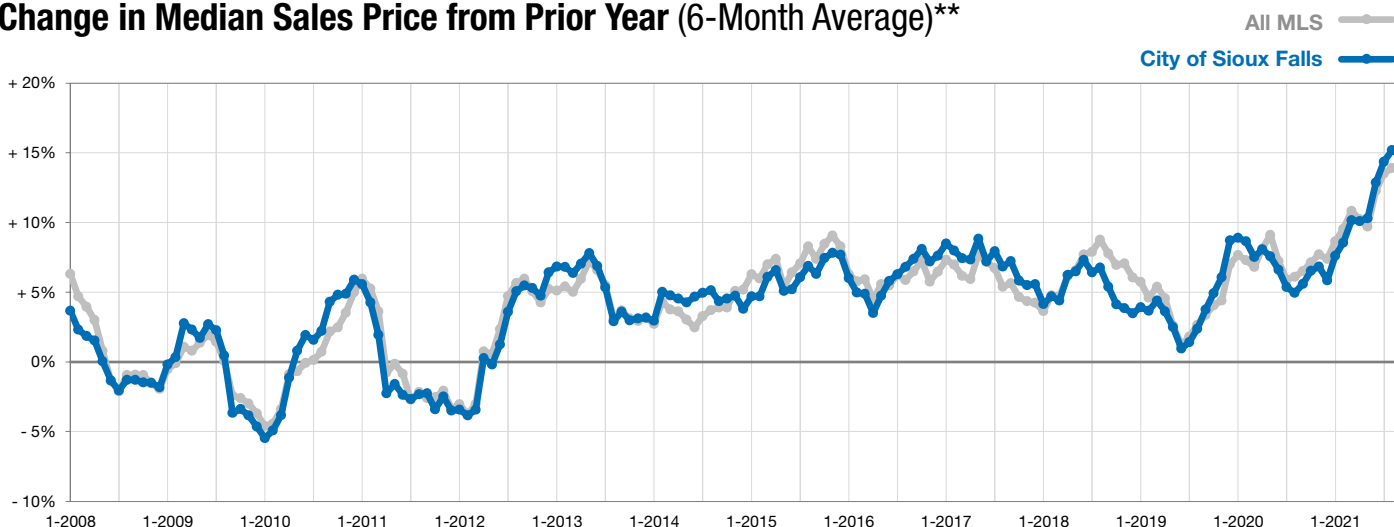


### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.