

# Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

Minnehaha County, SD

**+ 75.0%**

**- 71.4%**

**+ 20.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

### Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	4	7	+ 75.0%	64	58	- 9.4%
Closed Sales	7	2	- 71.4%	49	45	- 8.2%
Median Sales Price*	\$185,000	<b>\$223,000</b>	+ 20.5%	\$225,000	<b>\$270,000</b>	+ 20.0%
Average Sales Price*	\$223,271	<b>\$223,000</b>	- 0.1%	\$249,630	<b>\$332,412</b>	+ 33.2%
Percent of Original List Price Received*	99.0%	<b>102.1%</b>	+ 3.1%	98.4%	<b>101.4%</b>	+ 3.0%
Average Days on Market Until Sale	68	51	- 25.4%	85	91	+ 6.7%
Inventory of Homes for Sale	20	15	- 25.0%	--	--	--
Months Supply of Inventory	3.8	2.9	- 23.8%	--	--	--

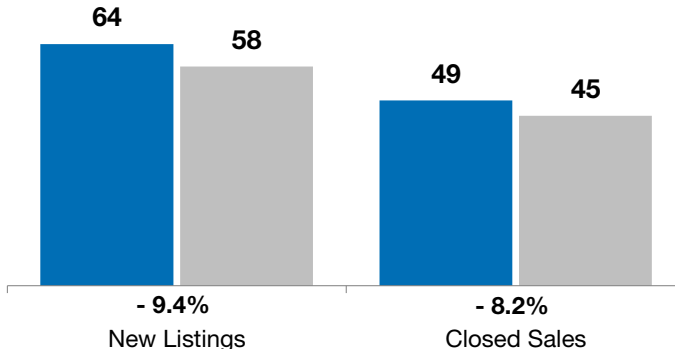
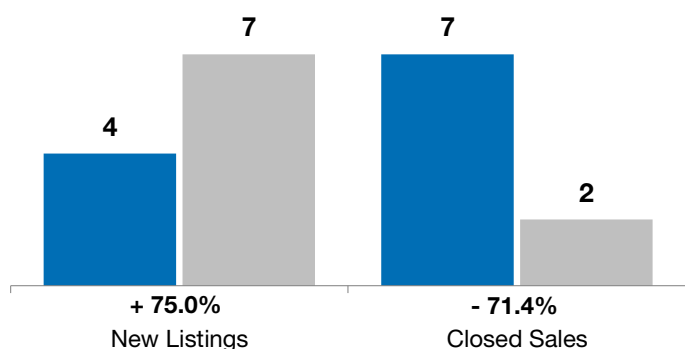
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

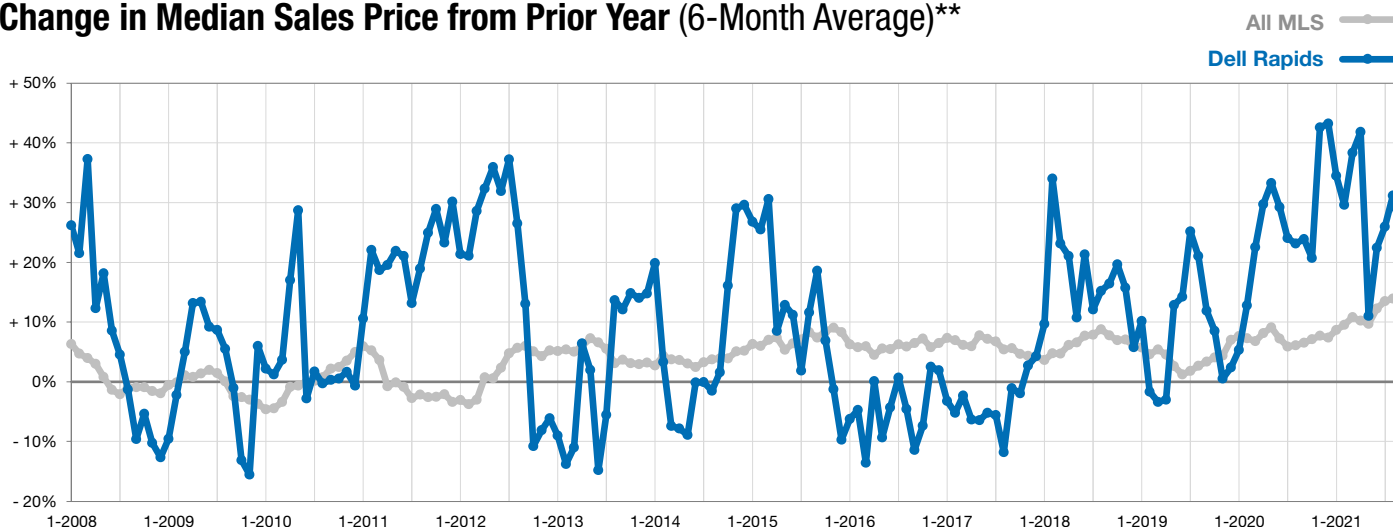
■ 2020 ■ 2021

### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.