

Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

- 100.0% **- 40.0%** **+ 16.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	September			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	3	0	- 100.0%	33	23	- 30.3%
Closed Sales	5	3	- 40.0%	25	19	- 24.0%
Median Sales Price*	\$235,000	\$272,500	+ 16.0%	\$187,500	\$285,000	+ 52.0%
Average Sales Price*	\$263,300	\$257,800	- 2.1%	\$223,098	\$333,548	+ 49.5%
Percent of Original List Price Received*	97.7%	101.1%	+ 3.4%	98.2%	102.0%	+ 3.9%
Average Days on Market Until Sale	82	54	- 34.0%	72	65	- 9.9%
Inventory of Homes for Sale	12	2	- 83.3%	--	--	--
Months Supply of Inventory	3.6	0.7	- 81.0%	--	--	--

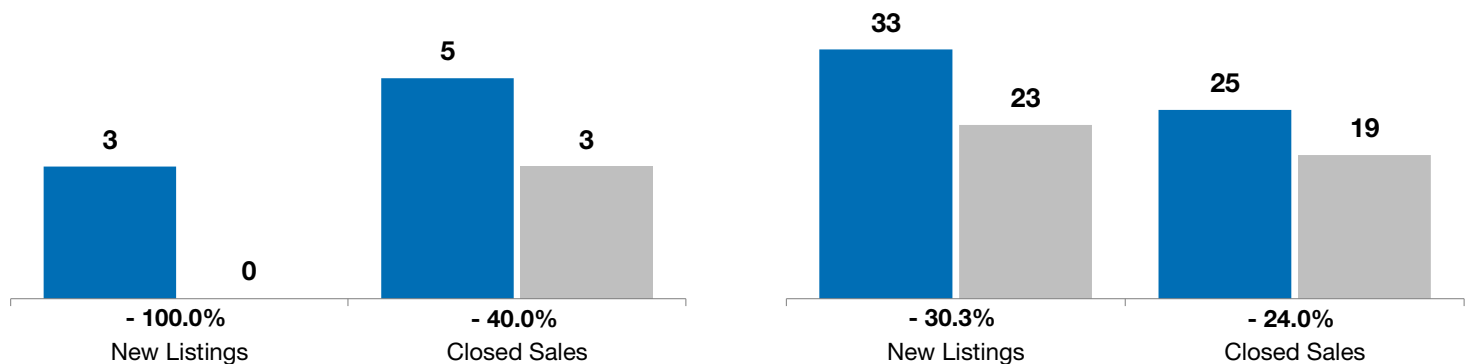
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

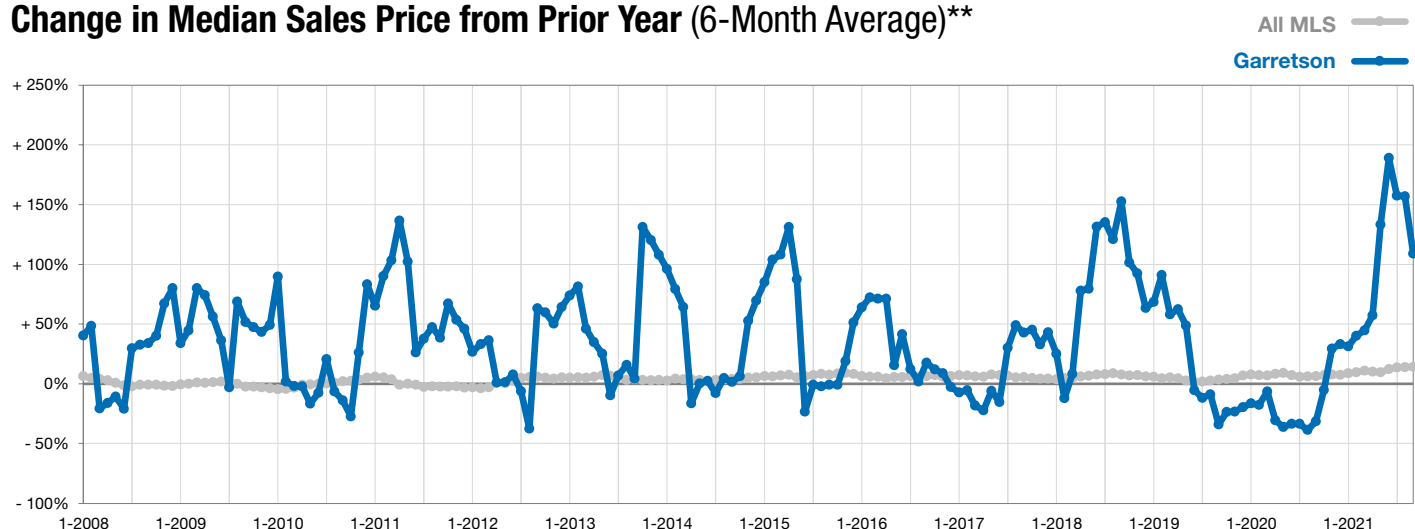
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.