## **Local Market Update - September 2021**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Harrisburg**

- 44.1% - 33.3%

**Year to Date** 

+ 22.4%

Change in **New Listings** 

Change in **Closed Sales** 

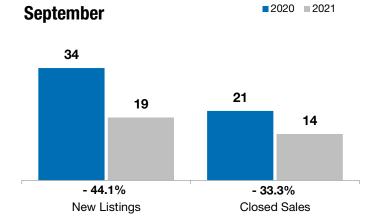
Change in **Median Sales Price** 

■2020 ■2021

Lincoln County, SD	September	Year to Date
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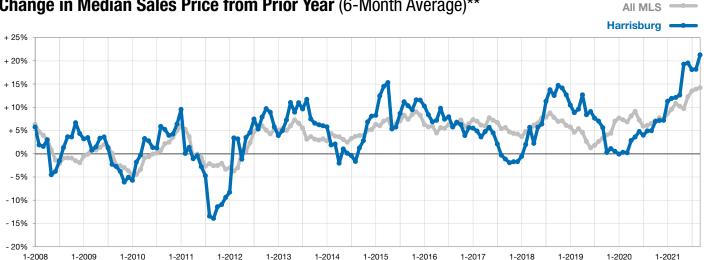
	2020	2021	+/-	2020	2021	+/-
New Listings	34	19	- 44.1%	258	194	- 24.8%
Closed Sales	21	14	- 33.3%	183	146	- 20.2%
Median Sales Price*	\$243,000	\$297,500	+ 22.4%	\$240,900	\$288,125	+ 19.6%
Average Sales Price*	\$294,253	\$487,400	+ 65.6%	\$274,365	\$330,145	+ 20.3%
Percent of Original List Price Received*	101.1%	102.8%	+ 1.6%	100.0%	102.3%	+ 2.3%
Average Days on Market Until Sale	82	57	- 30.3%	75	74	- 0.4%
Inventory of Homes for Sale	79	36	- 54.4%			
Months Supply of Inventory	4.4	1.8	- 59.7%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.