

# Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

Minnehaha County, SD

**- 66.7%**

Change in  
New Listings

**- 62.5%**

Change in  
Closed Sales

**- 23.9%**

Change in  
Median Sales Price

### September

### Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	6	2	- 66.7%	77	51	- 33.8%
Closed Sales	8	3	- 62.5%	62	43	- 30.6%
Median Sales Price*	\$282,500	<b>\$214,900</b>	- 23.9%	\$272,450	<b>\$270,000</b>	- 0.9%
Average Sales Price*	\$317,125	<b>\$255,633</b>	- 19.4%	\$282,564	<b>\$298,718</b>	+ 5.7%
Percent of Original List Price Received*	97.6%	<b>100.5%</b>	+ 2.9%	98.2%	<b>103.3%</b>	+ 5.2%
Average Days on Market Until Sale	80	<b>37</b>	- 53.5%	82	<b>67</b>	- 18.4%
Inventory of Homes for Sale	12	<b>10</b>	- 16.7%	--	--	--
Months Supply of Inventory	1.8	<b>2.1</b>	+ 22.0%	--	--	--

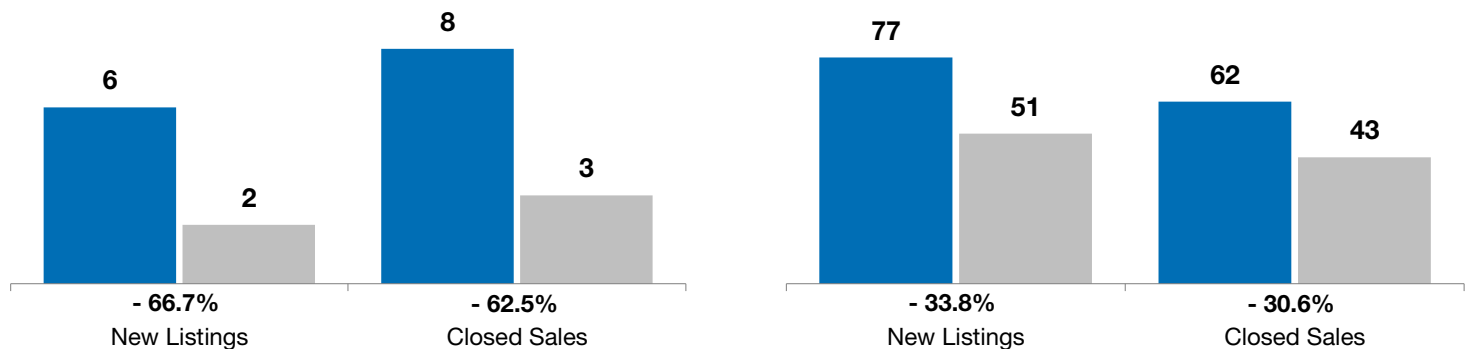
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

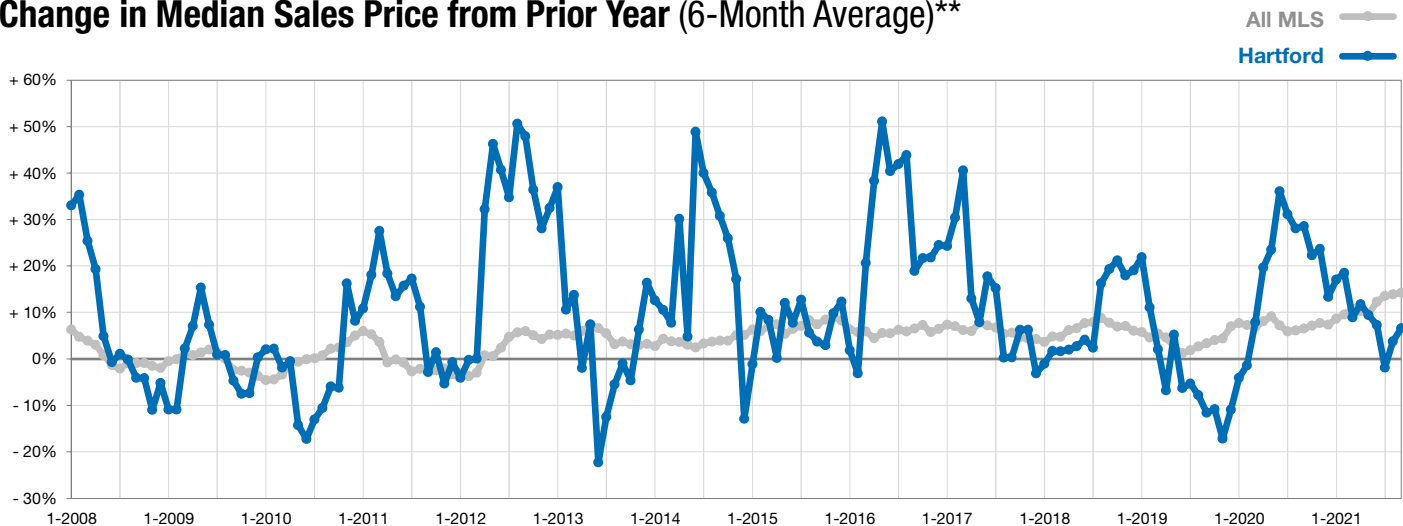
■ 2020 ■ 2021

### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.