

Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 66.7%

0.0%

+ 36.6%

Change in
New Listings

Change in
Closed Sales

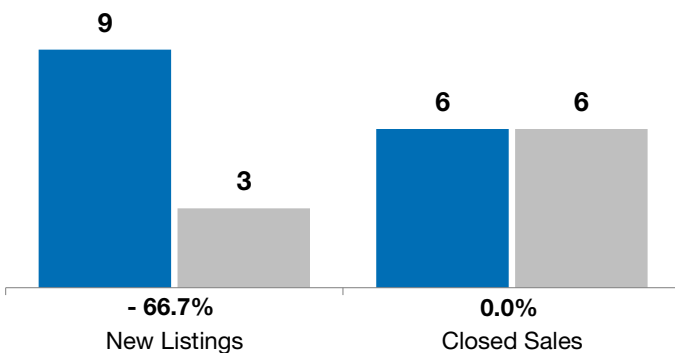
Change in
Median Sales Price

	September			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	9	3	- 66.7%	54	63	+ 16.7%
Closed Sales	6	6	0.0%	35	53	+ 51.4%
Median Sales Price*	\$172,000	\$235,000	+ 36.6%	\$174,000	\$211,000	+ 21.3%
Average Sales Price*	\$216,883	\$245,917	+ 13.4%	\$216,123	\$251,459	+ 16.3%
Percent of Original List Price Received*	96.5%	102.1%	+ 5.8%	98.4%	101.0%	+ 2.7%
Average Days on Market Until Sale	70	51	- 26.4%	84	59	- 29.4%
Inventory of Homes for Sale	20	7	- 65.0%	--	--	--
Months Supply of Inventory	5.6	1.1	- 79.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

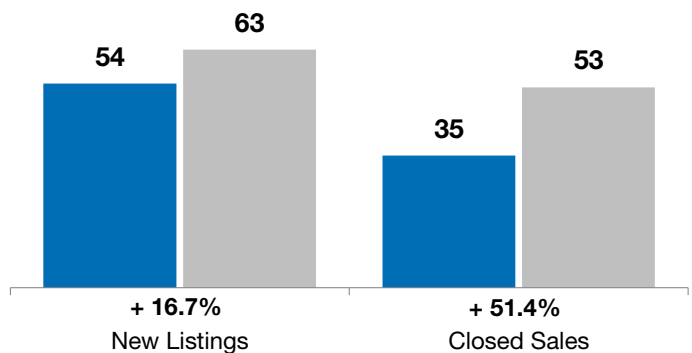
September

■ 2020 ■ 2021



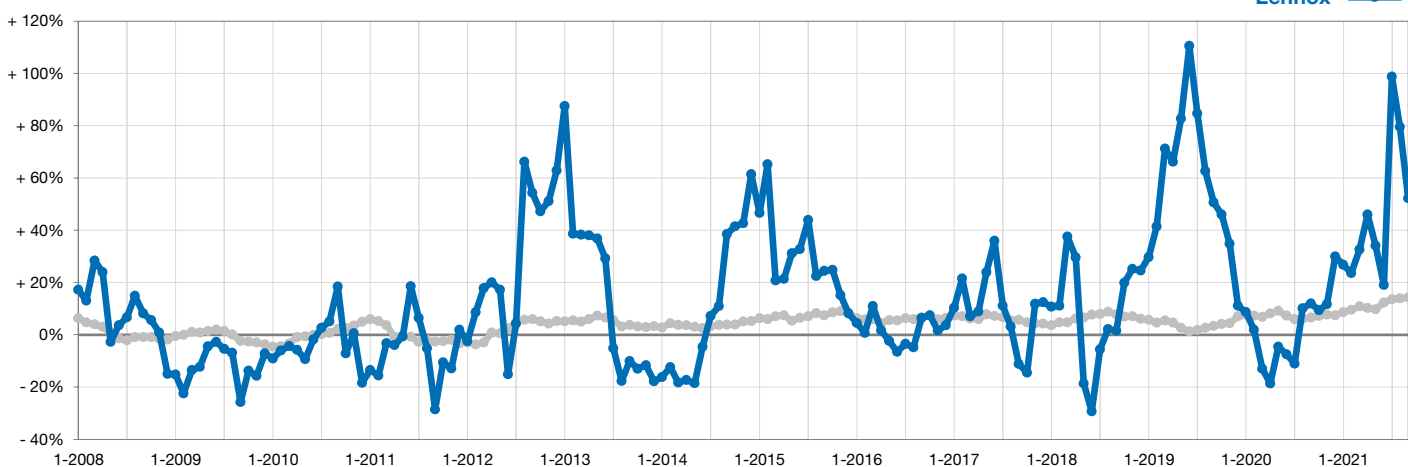
Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Lennox —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.