

Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 8.3%

Change in
New Listings

- 61.5%

Change in
Closed Sales

- 6.0%

Change in
Median Sales Price

Lake County, SD

September

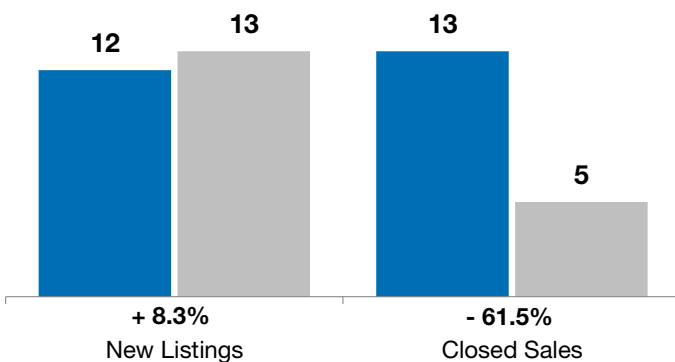
Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	12	13	+ 8.3%	121	104	- 14.0%
Closed Sales	13	5	- 61.5%	77	85	+ 10.4%
Median Sales Price*	\$215,000	\$202,000	- 6.0%	\$164,950	\$160,000	- 3.0%
Average Sales Price*	\$225,300	\$188,600	- 16.3%	\$188,898	\$171,117	- 9.4%
Percent of Original List Price Received*	98.3%	95.2%	- 3.2%	96.8%	96.3%	- 0.6%
Average Days on Market Until Sale	112	91	- 19.1%	96	89	- 7.5%
Inventory of Homes for Sale	45	28	- 37.8%	--	--	--
Months Supply of Inventory	5.5	2.6	- 52.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

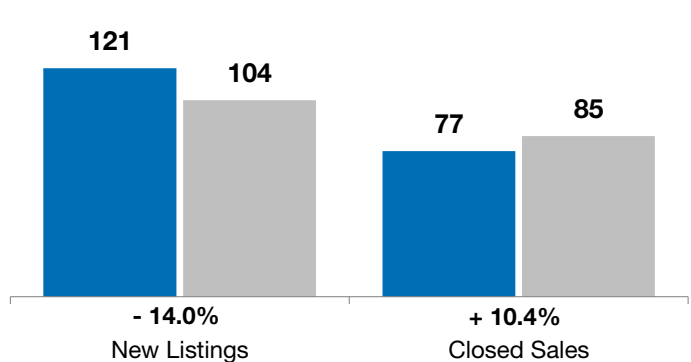
September

■ 2020 ■ 2021

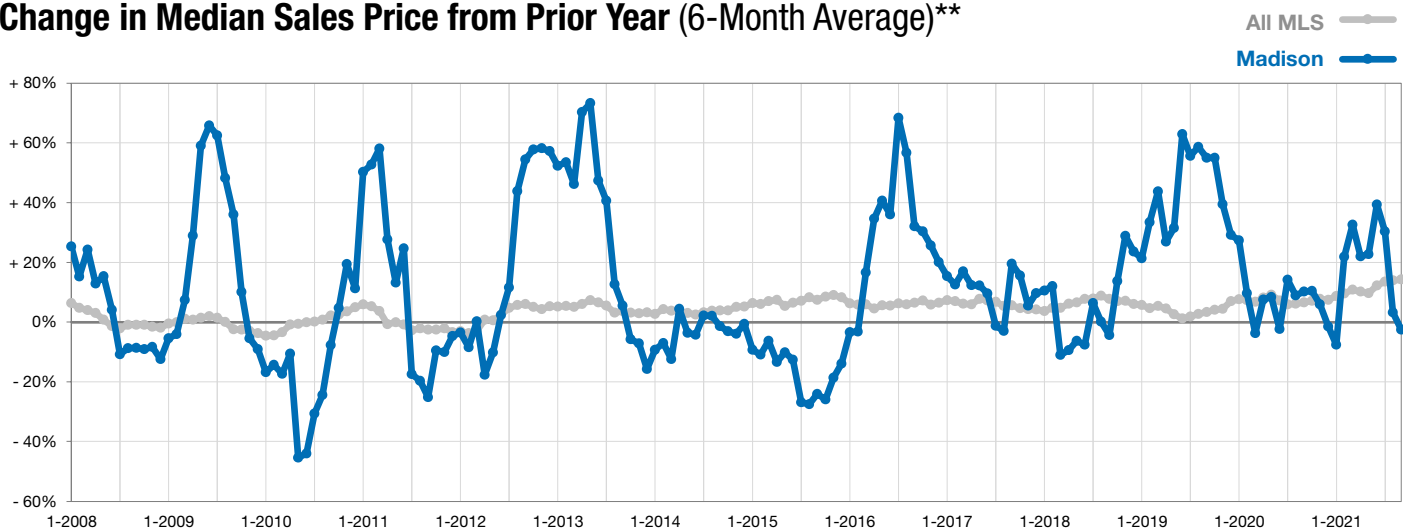


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.