

Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

- 13.0%

Change in
New Listings

- 14.1%

Change in
Closed Sales

+ 14.4%

Change in
Median Sales Price

September

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	532	463	- 13.0%	4,904	4,384	- 10.6%
Closed Sales	490	421	- 14.1%	3,627	3,414	- 5.9%
Median Sales Price*	\$242,000	\$276,900	+ 14.4%	\$233,350	\$265,000	+ 13.6%
Average Sales Price*	\$275,591	\$327,666	+ 18.9%	\$262,401	\$303,486	+ 15.7%
Percent of Original List Price Received*	100.0%	101.6%	+ 1.7%	99.5%	101.6%	+ 2.1%
Average Days on Market Until Sale	74	65	- 11.9%	81	72	- 11.3%
Inventory of Homes for Sale	1,386	879	- 36.6%	--	--	--
Months Supply of Inventory	3.6	2.1	- 41.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

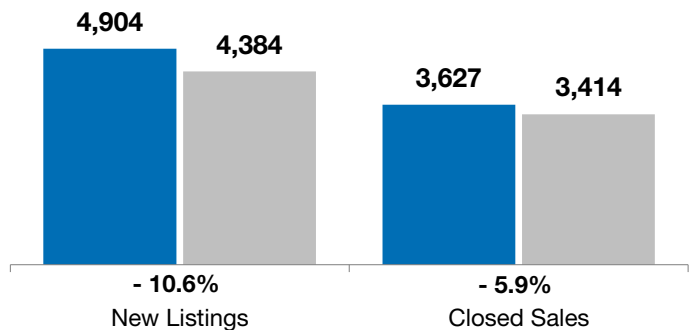
September

■ 2020 ■ 2021

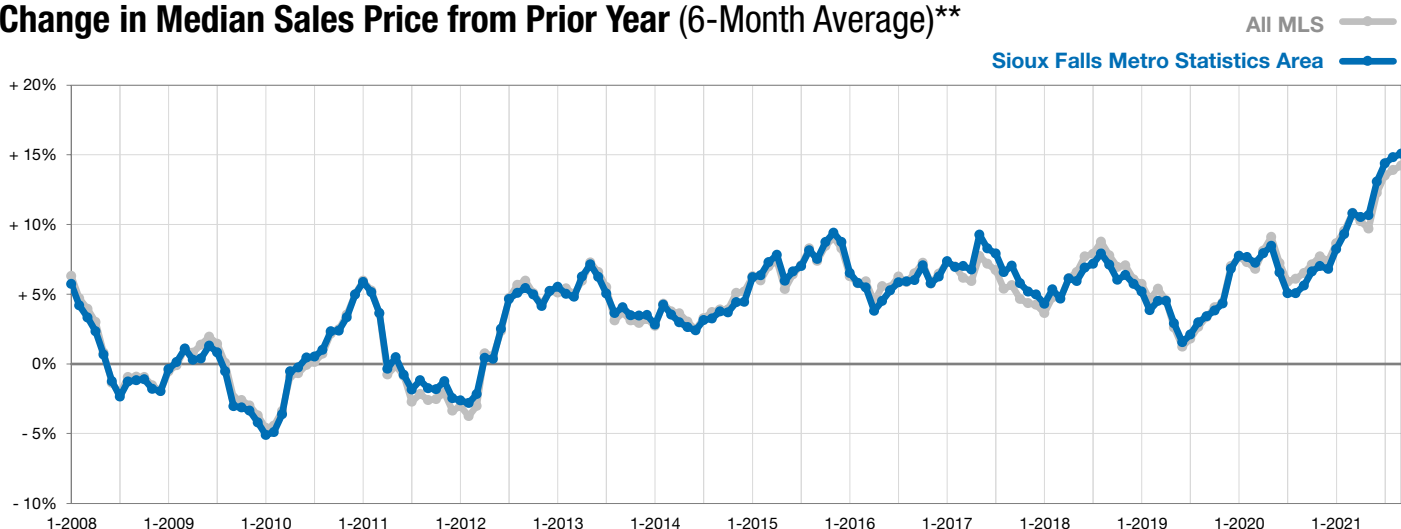


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.