

Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

Minnehaha County, SD

- 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	1	0	- 100.0%	17	9	- 47.1%
Closed Sales	0	2	--	12	11	- 8.3%
Median Sales Price*	\$0	\$408,500	--	\$258,750	\$260,000	+ 0.5%
Average Sales Price*	\$0	\$408,500	--	\$278,867	\$327,800	+ 17.5%
Percent of Original List Price Received*	0.0%	105.9%	--	99.2%	100.8%	+ 1.6%
Average Days on Market Until Sale	0	76	--	83	57	- 31.9%
Inventory of Homes for Sale	5	0	- 100.0%	--	--	--
Months Supply of Inventory	2.5	0.0	- 100.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

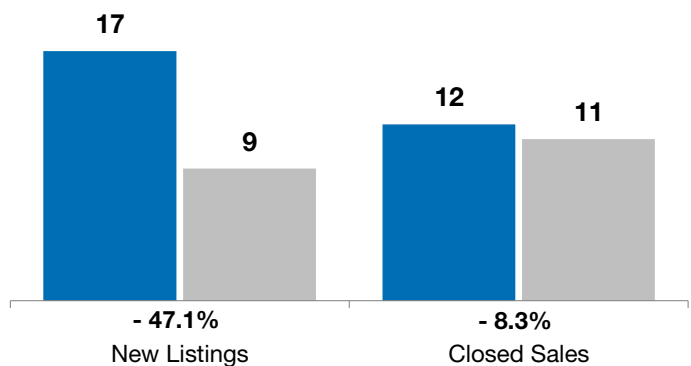
September

■ 2020 ■ 2021

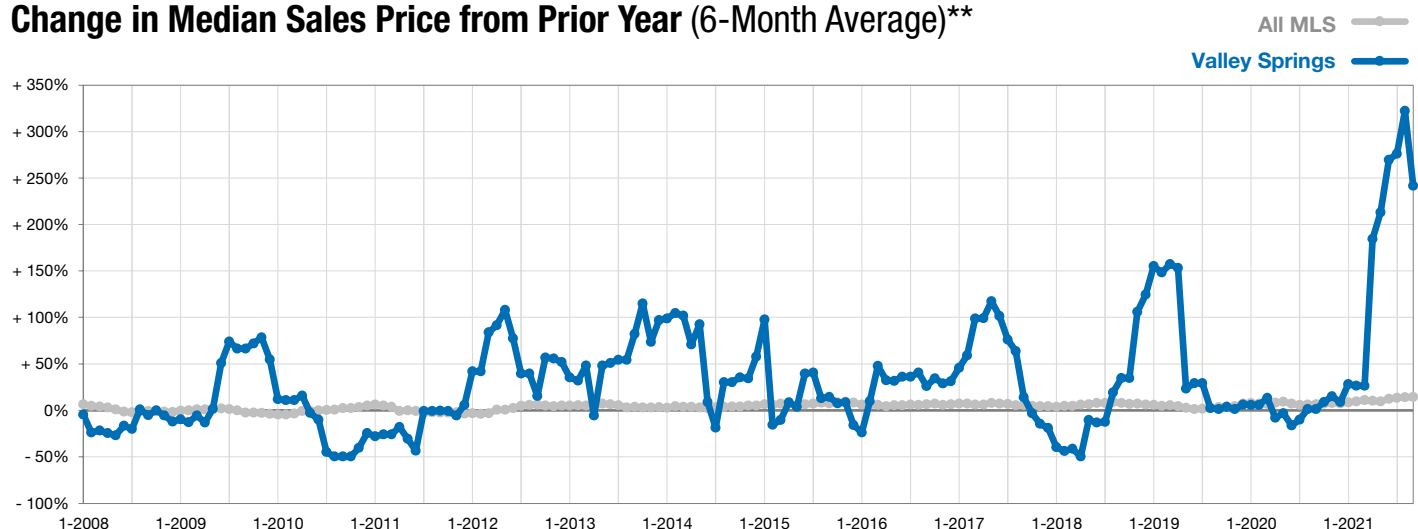


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.