

# Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

Union County, SD

**- 33.3%**

**0.0%**

**+ 14.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### October

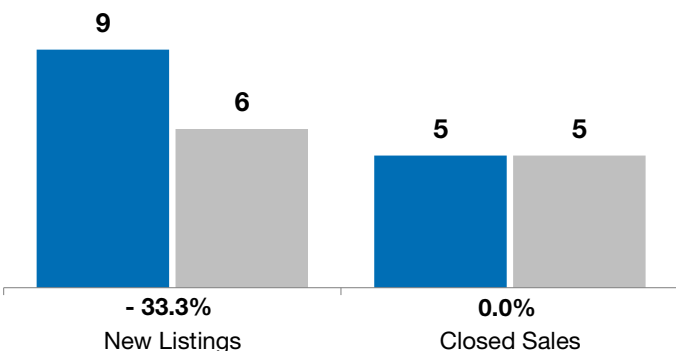
### Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	9	6	- 33.3%	54	52	- 3.7%
Closed Sales	5	5	0.0%	27	40	+ 48.1%
Median Sales Price*	\$179,841	<b>\$205,000</b>	+ 14.0%	\$190,000	<b>\$202,450</b>	+ 6.6%
Average Sales Price*	\$205,948	<b>\$210,180</b>	+ 2.1%	\$191,505	<b>\$241,883</b>	+ 26.3%
Percent of Original List Price Received*	94.0%	<b>96.2%</b>	+ 2.3%	97.6%	<b>97.9%</b>	+ 0.3%
Average Days on Market Until Sale	67	<b>66</b>	- 2.1%	91	<b>79</b>	- 13.1%
Inventory of Homes for Sale	19	<b>13</b>	- 31.6%	--	--	--
Months Supply of Inventory	5.5	<b>2.8</b>	- 48.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

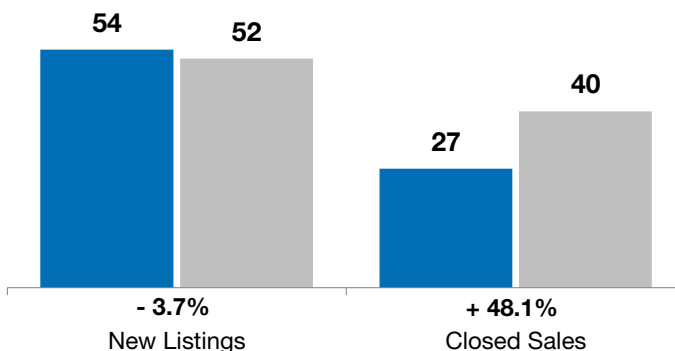
### October

■ 2020 ■ 2021

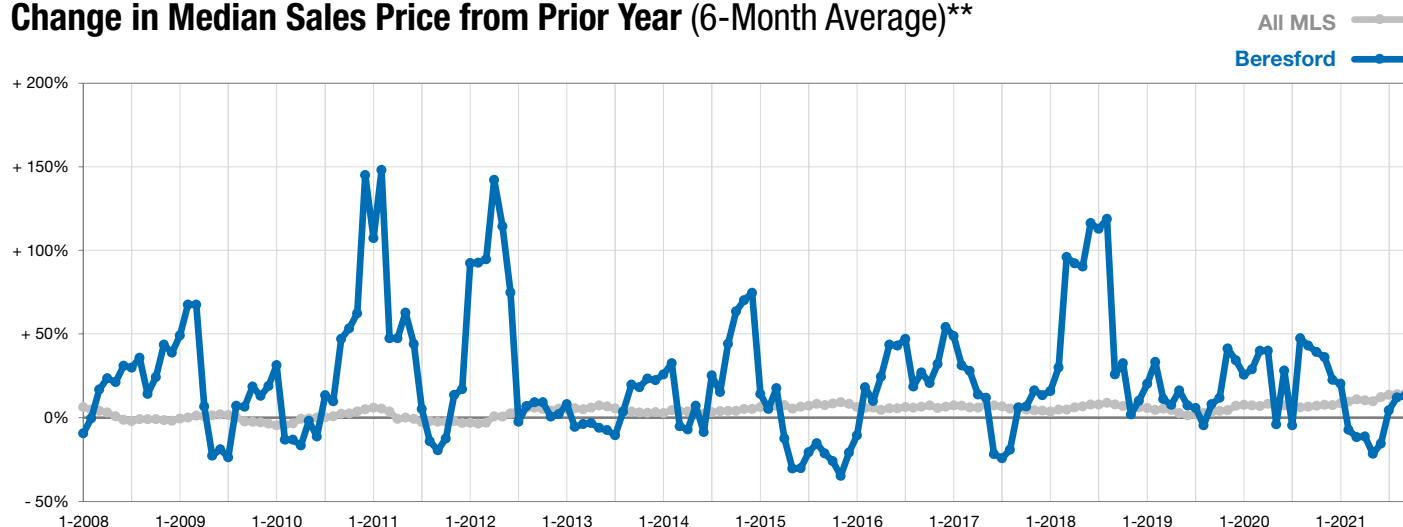


### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.