

# Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

**- 34.8%**

Change in  
New Listings

**+ 5.0%**

Change in  
Closed Sales

**+ 60.3%**

Change in  
Median Sales Price

Minnehaha County, SD

### October

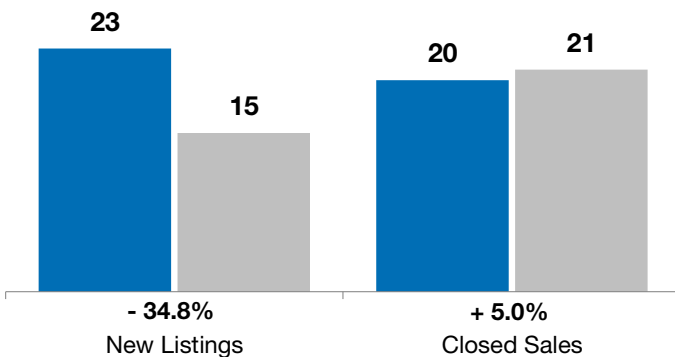
### Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	23	15	- 34.8%	267	208	- 22.1%
Closed Sales	20	21	+ 5.0%	200	178	- 11.0%
Median Sales Price*	\$237,050	<b>\$380,000</b>	+ 60.3%	\$251,900	<b>\$288,500</b>	+ 14.5%
Average Sales Price*	\$277,260	<b>\$387,188</b>	+ 39.6%	\$285,193	<b>\$329,256</b>	+ 15.5%
Percent of Original List Price Received*	98.6%	<b>100.0%</b>	+ 1.4%	98.9%	<b>101.0%</b>	+ 2.1%
Average Days on Market Until Sale	63	70	+ 12.1%	79	69	- 12.6%
Inventory of Homes for Sale	50	32	- 36.0%	--	--	--
Months Supply of Inventory	2.7	1.7	- 38.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2020 ■ 2021

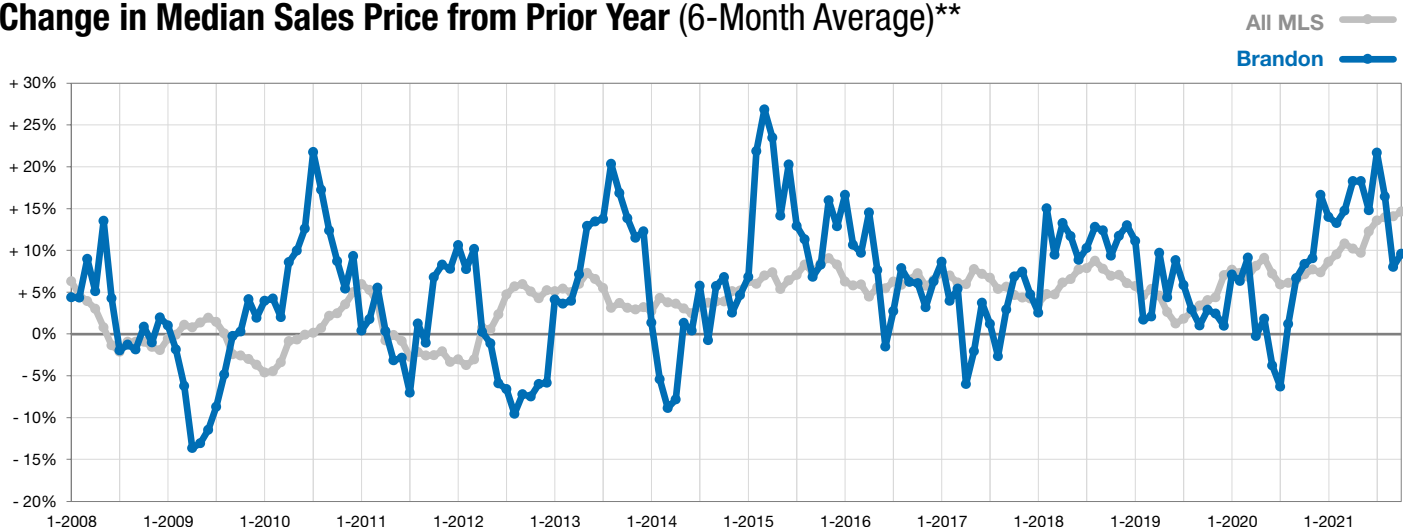


### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.