

Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 83.3%

- 16.7%

+ 35.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

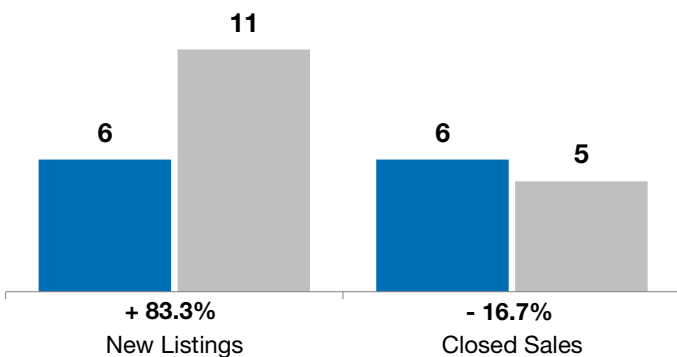
Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	6	11	+ 83.3%	79	89	+ 12.7%
Closed Sales	6	5	- 16.7%	61	64	+ 4.9%
Median Sales Price*	\$157,250	\$213,000	+ 35.5%	\$166,200	\$195,500	+ 17.6%
Average Sales Price*	\$169,233	\$244,740	+ 44.6%	\$183,939	\$233,502	+ 26.9%
Percent of Original List Price Received*	101.1%	97.9%	- 3.2%	97.6%	100.4%	+ 2.9%
Average Days on Market Until Sale	44	48	+ 9.4%	76	63	- 16.8%
Inventory of Homes for Sale	17	18	+ 5.9%	--	--	--
Months Supply of Inventory	2.6	2.8	+ 6.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

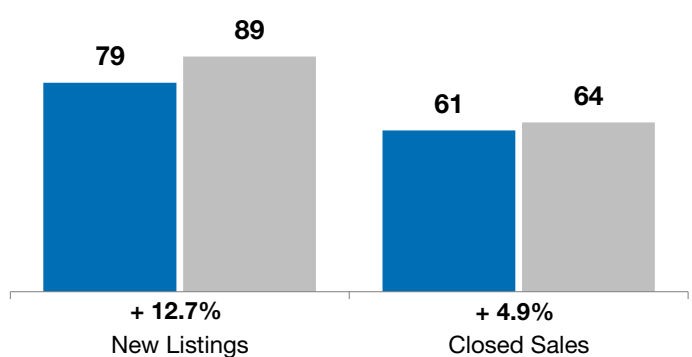
October

■ 2020 ■ 2021

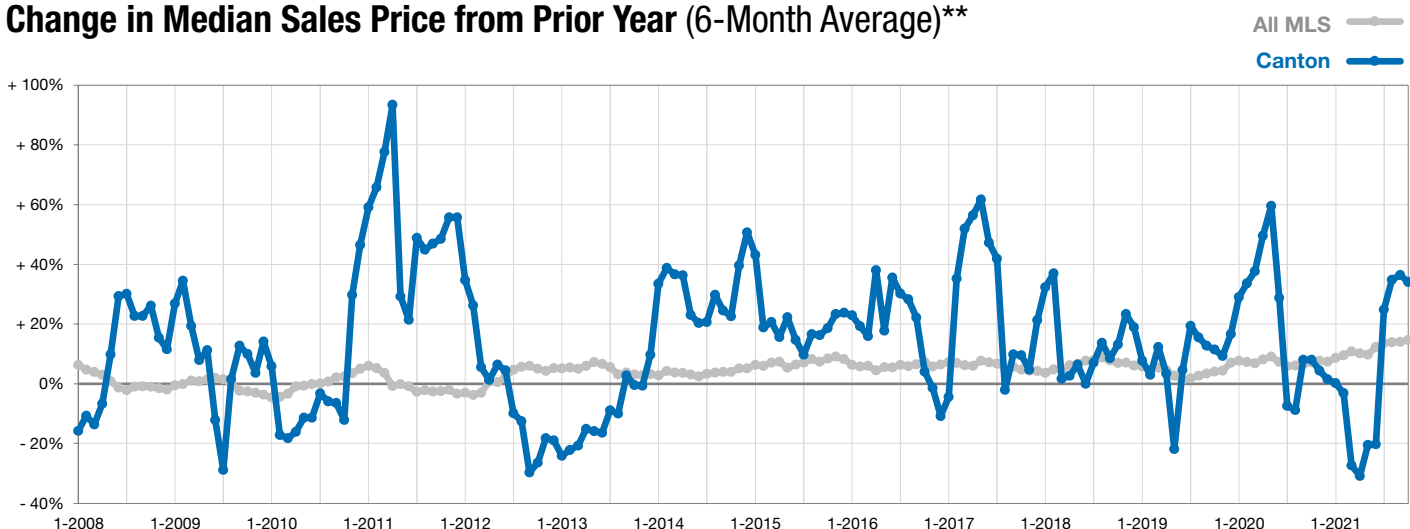


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



All MLS —
Canton —

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.