

Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

+ 9.0%

Change in
New Listings

- 15.0%

Change in
Closed Sales

+ 5.2%

Change in
Median Sales Price

Lincoln and Minnehaha Counties, SD

October

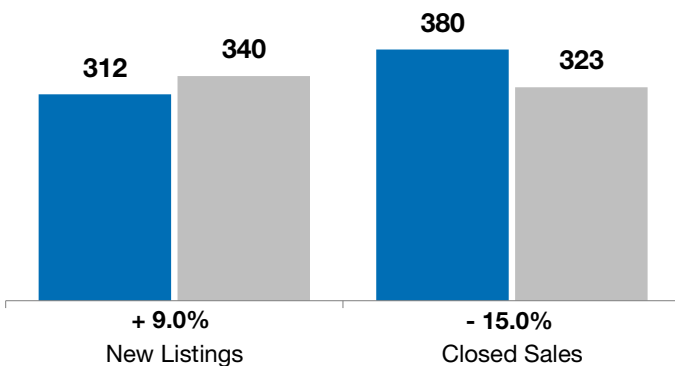
Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	312	340	+ 9.0%	4,116	3,803	- 7.6%
Closed Sales	380	323	- 15.0%	3,219	3,035	- 5.7%
Median Sales Price*	\$249,000	\$262,000	+ 5.2%	\$233,900	\$262,000	+ 12.0%
Average Sales Price*	\$283,405	\$318,801	+ 12.5%	\$265,791	\$304,024	+ 14.4%
Percent of Original List Price Received*	99.8%	100.7%	+ 0.9%	99.6%	101.5%	+ 1.9%
Average Days on Market Until Sale	78	66	- 15.1%	81	72	- 11.3%
Inventory of Homes for Sale	932	644	- 30.9%	--	--	--
Months Supply of Inventory	3.0	2.0	- 34.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

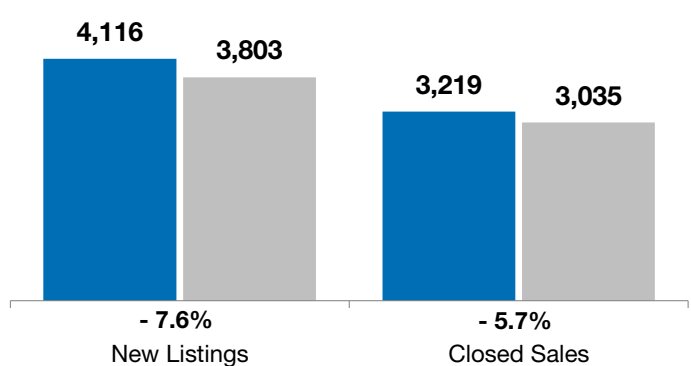
October

■ 2020 ■ 2021

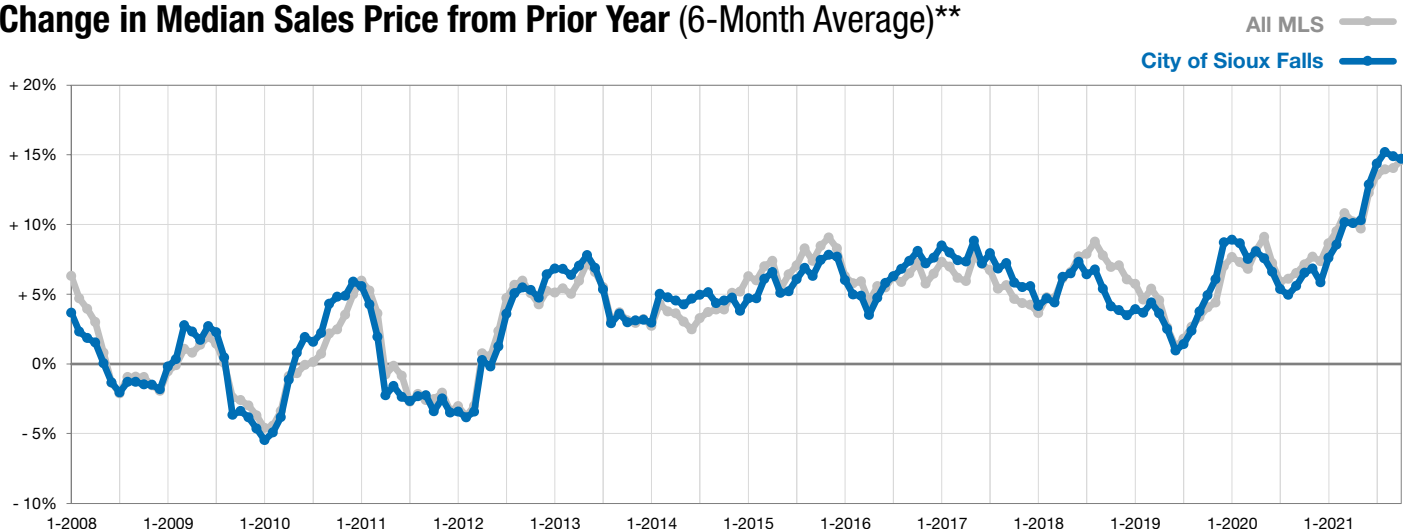


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.