

Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

0.0%

+ 33.3%

- 21.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

October

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	6	6	0.0%	70	65	- 7.1%
Closed Sales	6	8	+ 33.3%	55	54	- 1.8%
Median Sales Price*	\$202,950	\$159,950	- 21.2%	\$225,000	\$265,000	+ 17.8%
Average Sales Price*	\$210,254	\$184,663	- 12.2%	\$245,335	\$314,738	+ 28.3%
Percent of Original List Price Received*	99.9%	99.1%	- 0.8%	98.6%	101.0%	+ 2.4%
Average Days on Market Until Sale	61	84	+ 37.1%	83	89	+ 7.7%
Inventory of Homes for Sale	19	11	- 42.1%	--	--	--
Months Supply of Inventory	3.5	2.0	- 42.1%	--	--	--

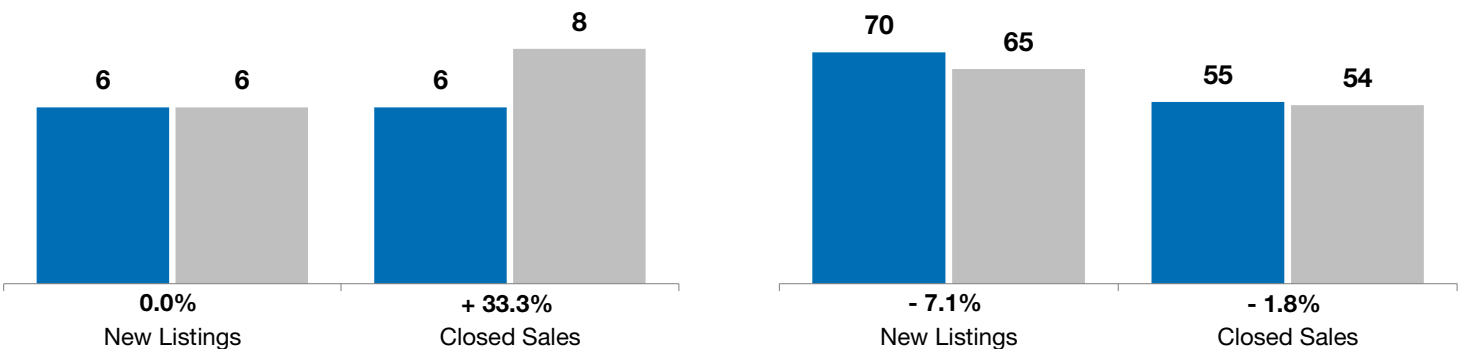
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

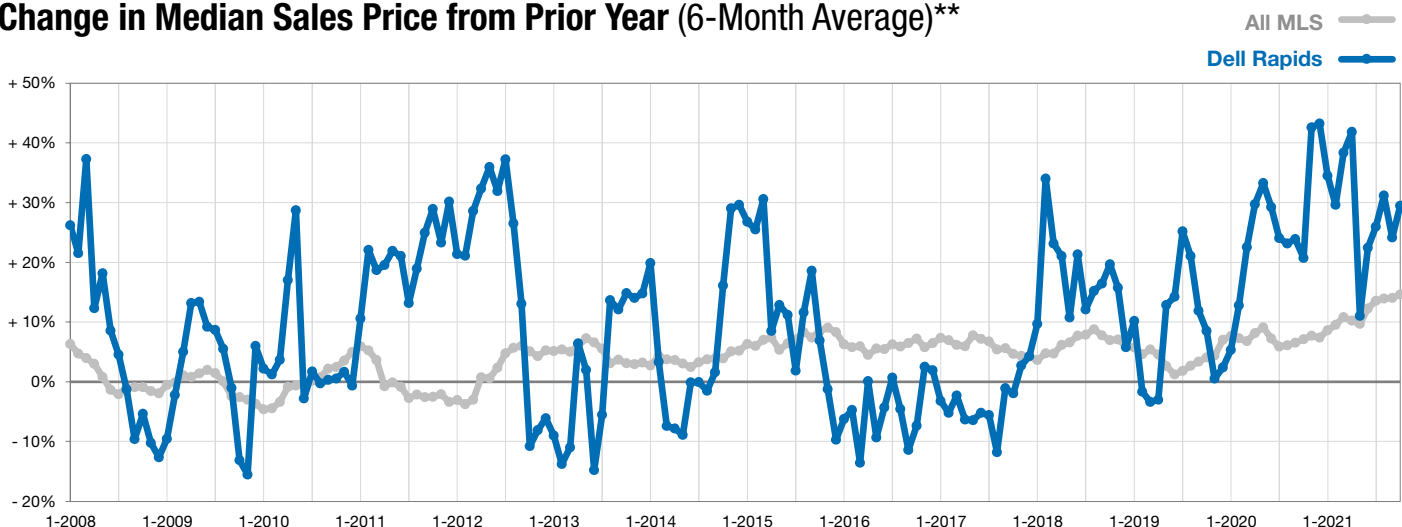
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.