

Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

-- - 40.0% + 27.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	0	1	--	33	24	- 27.3%
Closed Sales	5	3	- 40.0%	30	22	- 26.7%
Median Sales Price*	\$309,900	\$395,000	+ 27.5%	\$193,250	\$288,750	+ 49.4%
Average Sales Price*	\$430,860	\$636,667	+ 47.8%	\$257,725	\$374,883	+ 45.5%
Percent of Original List Price Received*	99.5%	98.2%	- 1.3%	98.4%	101.5%	+ 3.1%
Average Days on Market Until Sale	76	87	+ 13.7%	73	68	- 6.7%
Inventory of Homes for Sale	7	1	- 85.7%	--	--	--
Months Supply of Inventory	2.3	0.4	- 83.6%	--	--	--

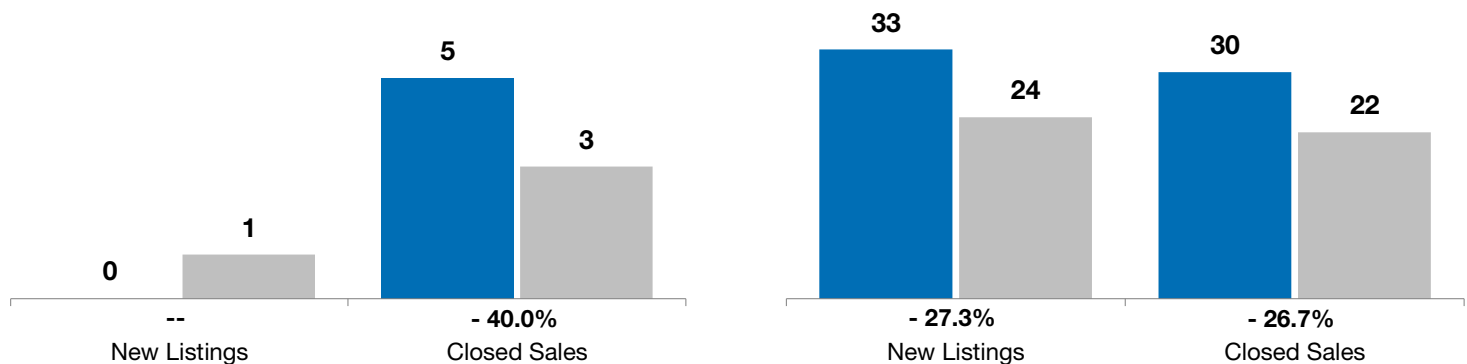
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

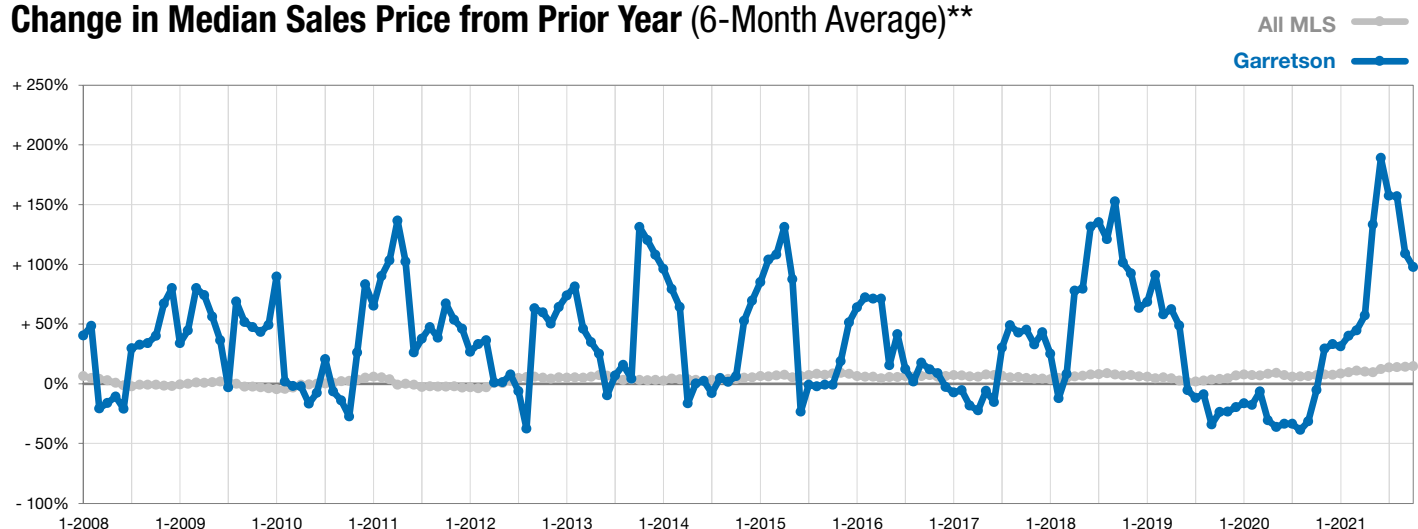
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.