

Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

+ 53.8%

Change in
New Listings

- 27.6%

Change in
Closed Sales

+ 12.2%

Change in
Median Sales Price

October

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	13	20	+ 53.8%	271	216	- 20.3%
Closed Sales	29	21	- 27.6%	212	169	- 20.3%
Median Sales Price*	\$245,000	\$275,000	+ 12.2%	\$240,950	\$285,000	+ 18.3%
Average Sales Price*	\$266,224	\$288,645	+ 8.4%	\$273,251	\$324,838	+ 18.9%
Percent of Original List Price Received*	100.5%	102.1%	+ 1.6%	100.0%	102.3%	+ 2.2%
Average Days on Market Until Sale	90	110	+ 22.1%	77	79	+ 2.4%
Inventory of Homes for Sale	65	37	- 43.1%	--	--	--
Months Supply of Inventory	3.4	1.9	- 44.5%	--	--	--

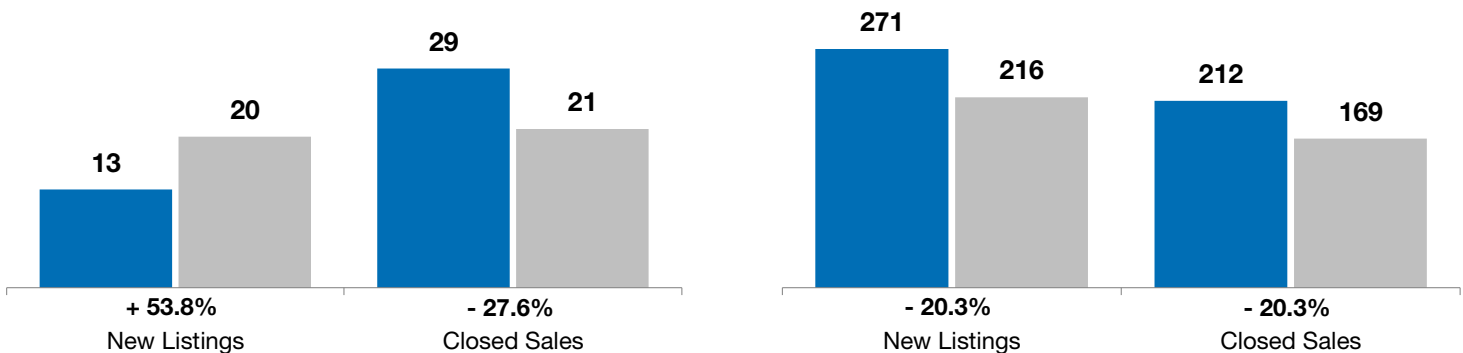
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

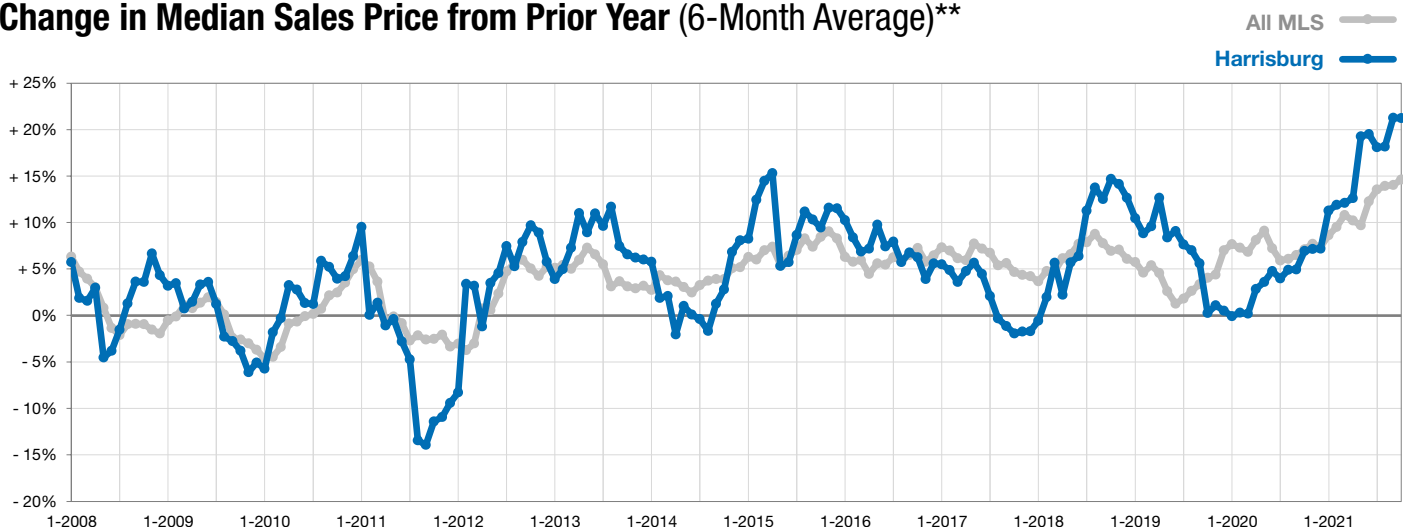
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.