

Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 62.5% **+ 100.0%** **+ 18.9%**

Change in
New Listings

Change in
Closed Sales

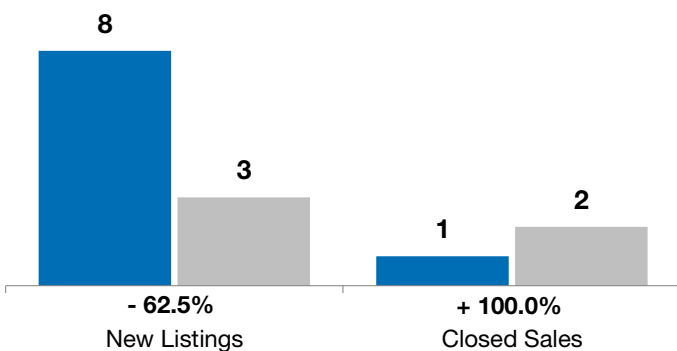
Change in
Median Sales Price

	October			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	8	3	- 62.5%	85	54	- 36.5%
Closed Sales	1	2	+ 100.0%	63	46	- 27.0%
Median Sales Price*	\$225,000	\$267,500	+ 18.9%	\$270,000	\$265,000	- 1.9%
Average Sales Price*	\$225,000	\$267,500	+ 18.9%	\$281,650	\$295,476	+ 4.9%
Percent of Original List Price Received*	94.1%	102.8%	+ 9.2%	98.1%	103.2%	+ 5.2%
Average Days on Market Until Sale	57	55	- 3.5%	82	66	- 19.2%
Inventory of Homes for Sale	19	8	- 57.9%	--	--	--
Months Supply of Inventory	2.9	1.6	- 43.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

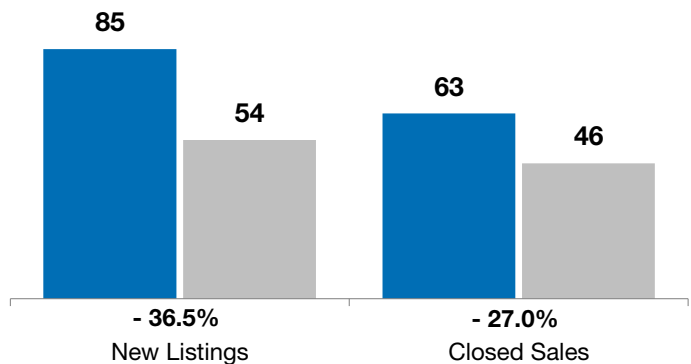
October

■ 2020 ■ 2021

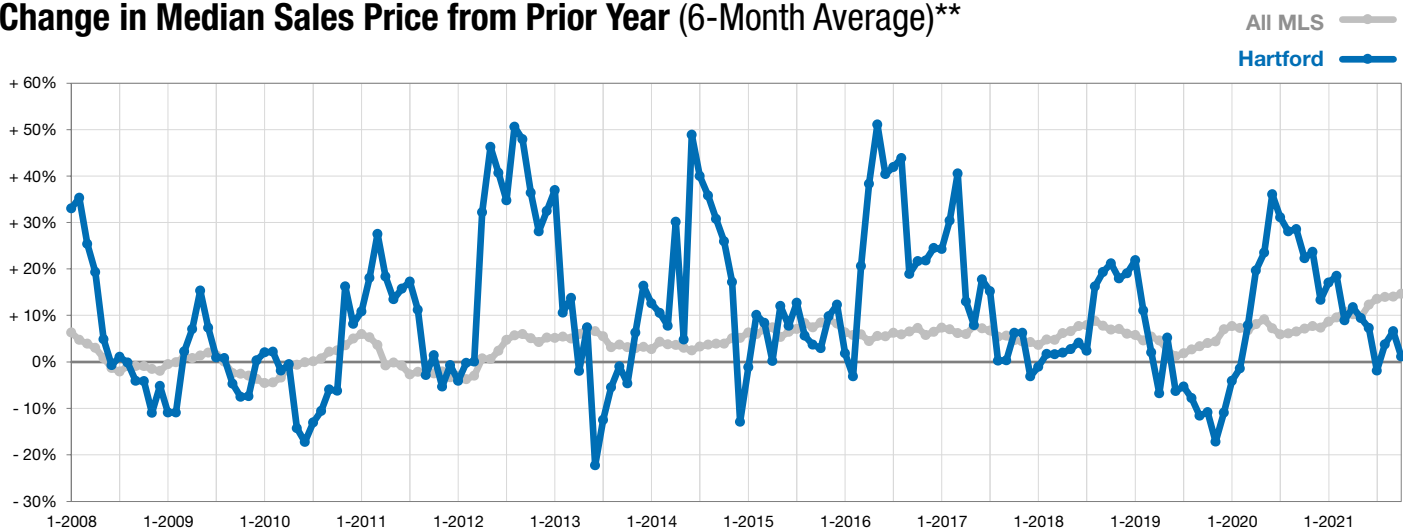


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.