

Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 66.7%

- 25.0%

- 43.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	3	5	+ 66.7%	57	68	+ 19.3%
Closed Sales	4	3	- 25.0%	39	56	+ 43.6%
Median Sales Price*	\$302,500	\$172,000	- 43.1%	\$176,500	\$198,950	+ 12.7%
Average Sales Price*	\$296,750	\$175,333	- 40.9%	\$224,392	\$247,381	+ 10.2%
Percent of Original List Price Received*	99.2%	97.6%	- 1.6%	98.4%	100.8%	+ 2.4%
Average Days on Market Until Sale	59	54	- 9.0%	81	59	- 27.6%
Inventory of Homes for Sale	19	5	- 73.7%	--	--	--
Months Supply of Inventory	5.0	0.8	- 83.9%	--	--	--

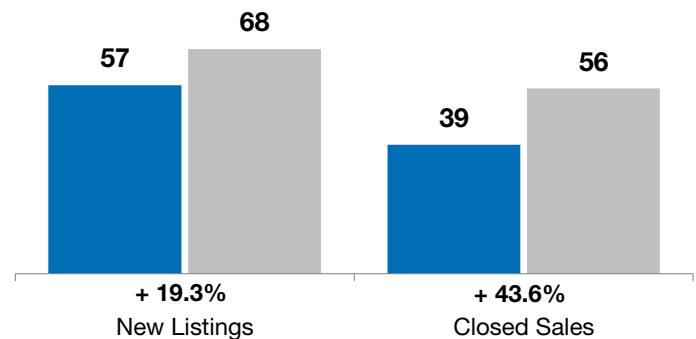
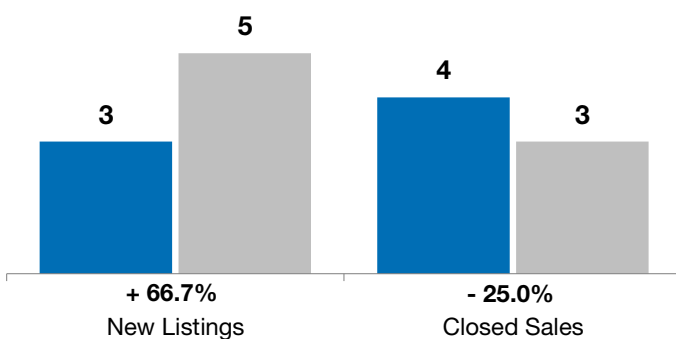
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

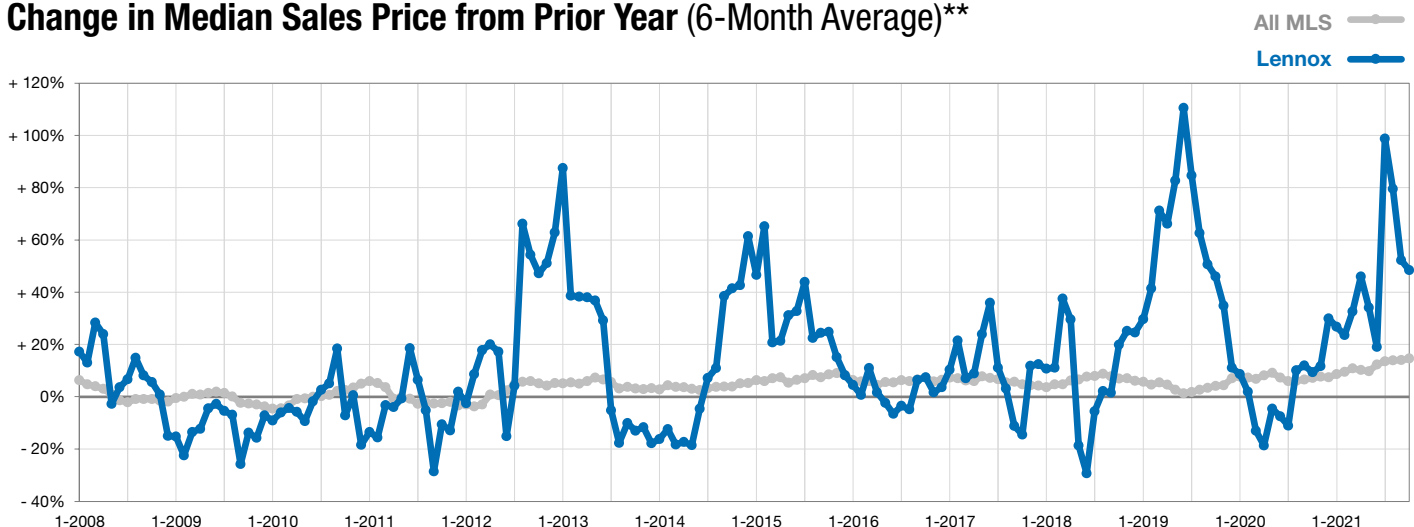
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.