

Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

+ 180.0%

- 38.5%

+ 48.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	5	14	+ 180.0%	73	80	+ 9.6%
Closed Sales	13	8	- 38.5%	54	66	+ 22.2%
Median Sales Price*	\$160,000	\$238,000	+ 48.8%	\$146,000	\$177,500	+ 21.6%
Average Sales Price*	\$166,862	\$237,625	+ 42.4%	\$158,944	\$196,948	+ 23.9%
Percent of Original List Price Received*	96.2%	96.7%	+ 0.5%	96.2%	97.6%	+ 1.4%
Average Days on Market Until Sale	114	74	- 35.2%	124	124	- 0.1%
Inventory of Homes for Sale	35	27	- 22.9%	--	--	--
Months Supply of Inventory	6.4	4.3	- 33.0%	--	--	--

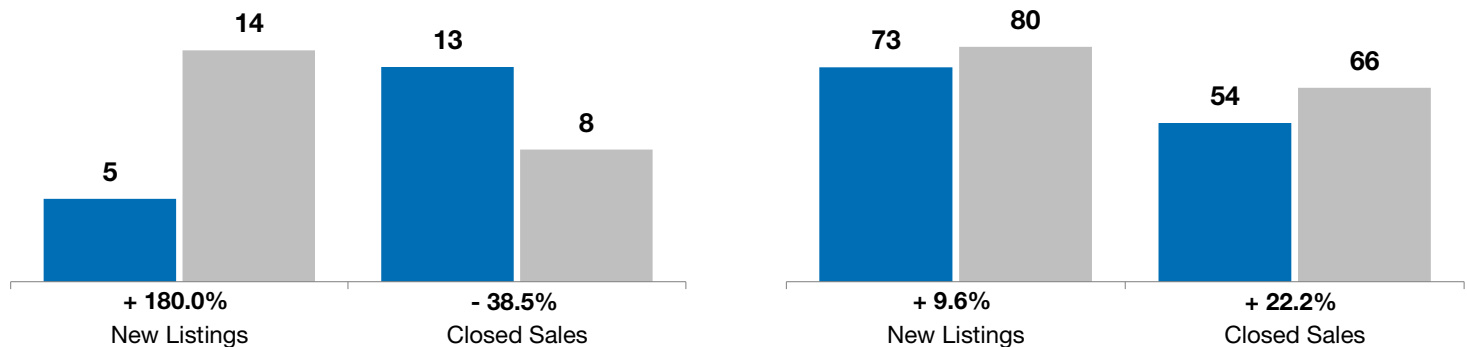
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

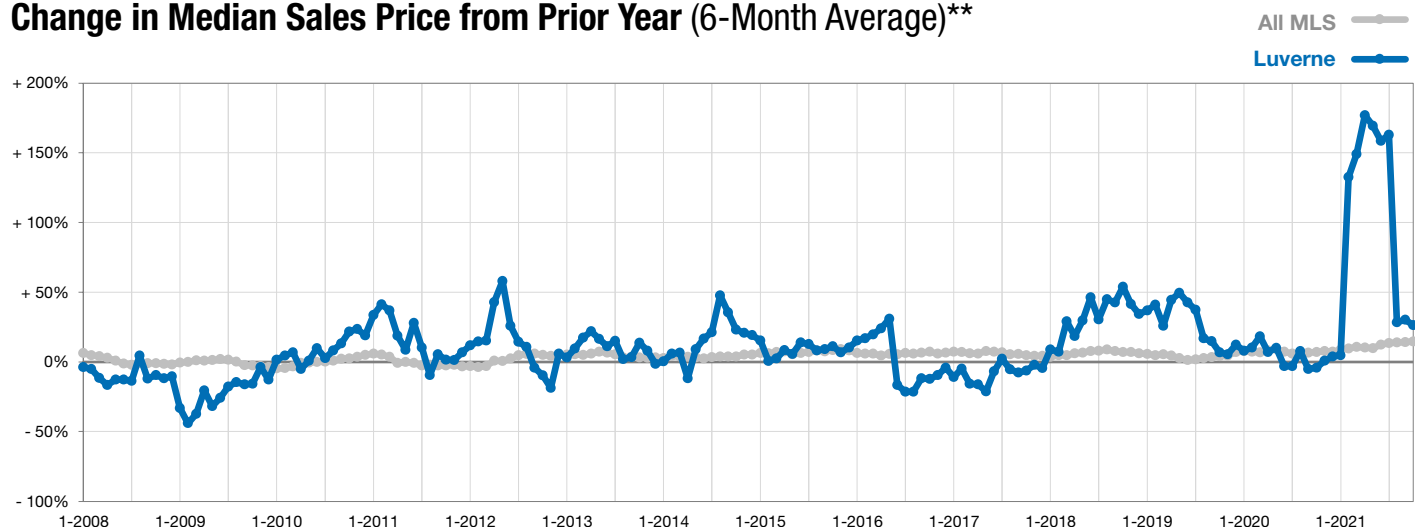
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.