

Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 15.4%

+ 42.9%

+ 3.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

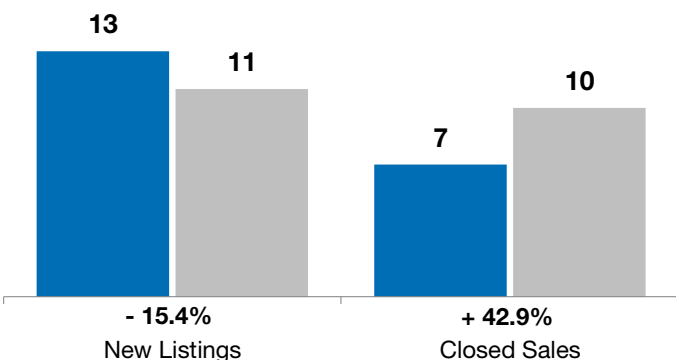
Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	13	11	- 15.4%	162	155	- 4.3%
Closed Sales	7	10	+ 42.9%	115	115	0.0%
Median Sales Price*	\$325,000	\$334,868	+ 3.0%	\$241,900	\$286,800	+ 18.6%
Average Sales Price*	\$327,671	\$353,964	+ 8.0%	\$266,634	\$323,753	+ 21.4%
Percent of Original List Price Received*	99.2%	101.0%	+ 1.8%	99.7%	101.6%	+ 1.8%
Average Days on Market Until Sale	85	84	- 1.8%	97	80	- 18.1%
Inventory of Homes for Sale	51	31	- 39.2%	--	--	--
Months Supply of Inventory	4.9	2.3	- 52.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

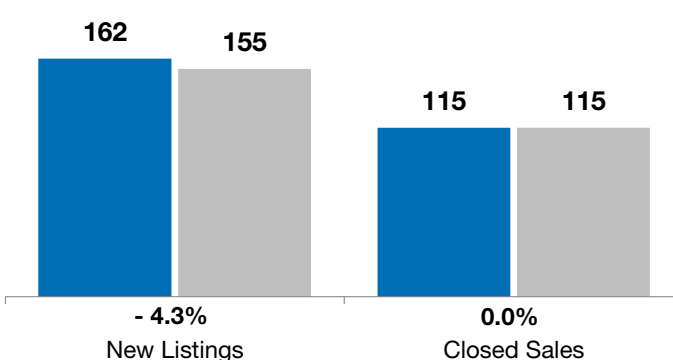
October

■ 2020 ■ 2021



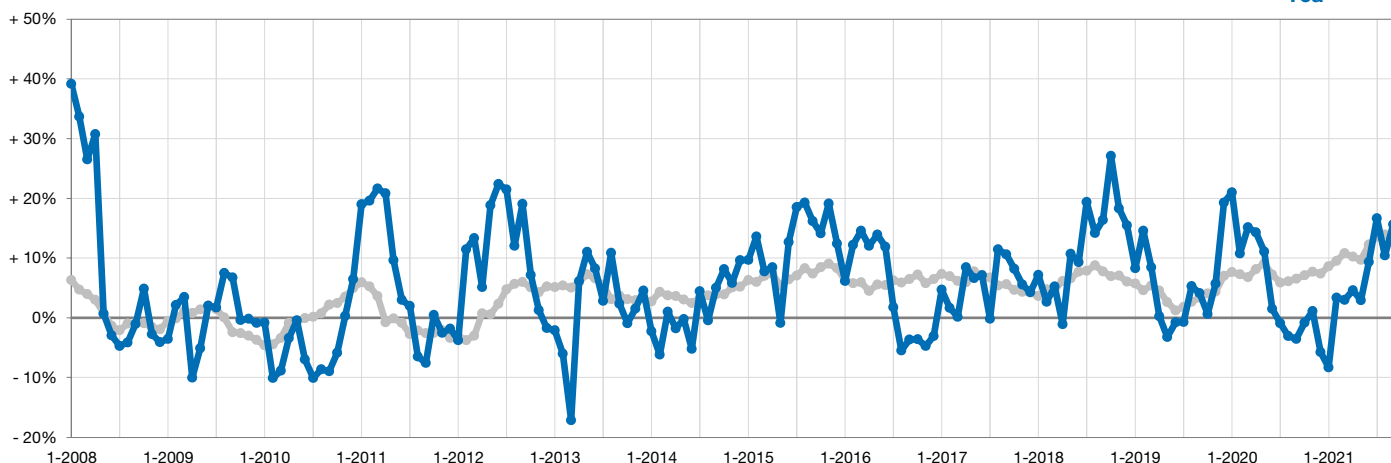
Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Tea —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.